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## **CHINA CORN OIL COMPANY LIMITED** **中國玉米油股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1006)

### **RESULTS OF ANNUAL GENERAL MEETING**

The Board announces that all resolutions proposed at the AGM held on 16 May 2012 were duly passed.

#### **RESULTS OF ANNUAL GENERAL MEETING**

The board of directors (the “Directors”) (the “Board”) of China Corn Oil Company Limited (the “Company”) hereby announces that at the annual general meeting of the Company held on 16 May 2012 (the “AGM”), all resolutions proposed were duly passed by way of poll voting.

Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM. The poll results are as follows:

<b>Ordinary Resolutions</b>	<b>Number of Shares (%)</b>	
	<b>For</b>	<b>Against</b>
1. To receive and consider the Audited Financial Statements and the Reports of the Directors and the Auditor for the year ended 31 December 2011.	180,525,249 <b>(100.00%)</b>	0 <b>(0.00%)</b>
2. To declare a final dividend.	180,525,249 <b>(100.00%)</b>	0 <b>(0.00%)</b>
3. (a) To re-elect Mr. Wang Mingfeng as a Director.	179,558,249 <b>(99.46%)</b>	967,000 <b>(0.54%)</b>
(b) To re-elect Mr. Wang Fuchang as a Director.	179,558,249 <b>(99.46%)</b>	967,000 <b>(0.54%)</b>
(c) To re-elect Mr. Liu Shusong as a Director.	179,558,249 <b>(99.46%)</b>	967,000 <b>(0.54%)</b>
(d) To authorise the Directors to fix their remuneration.	179,557,249 <b>(100.00%)</b>	0 <b>(0.00%)</b>

Ordinary Resolutions	Number of Shares (%)	
	For	Against
4. To re-appoint BDO Limited as Auditor and to authorise the Directors to fix its remuneration.	180,524,249 <b>(99.99%)</b>	1,000 <b>(0.01%)</b>
5. To grant a general mandate to the Directors to issue new shares of the Company.	151,167,249 <b>(83.74%)</b>	29,358,000 <b>(16.26%)</b>
6. To grant a general mandate to the Directors to repurchase shares of the Company.	180,449,249 <b>(99.96%)</b>	76,000 <b>(0.04%)</b>
7. To extend the general mandate to issue new shares by adding the number of shares repurchased.	151,684,249 <b>(84.02%)</b>	28,841,000 <b>(15.98%)</b>

As majority of the votes were cast in favour of each of the resolutions, all resolutions were duly passed.

As at the date of the AGM, the total number of issued shares of the Company was 526,250,000 shares, which was the total number of shares entitling the shareholders of the Company to attend and vote on the resolutions at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and no shareholders of the Company were required under the Listing Rules to abstain from voting at the AGM.

On behalf of the Board  
**China Corn Oil Company Limited**  
**Wang Mingxing**  
*Chairman*

Hong Kong, 16 May 2012

*As at the date of this announcement, the Board consists of nine Directors, six of whom are executive Directors, namely Mr. Wang Mingxing, Mr. Wang Mingfeng, Mr. Wang Mingliang, Mr. Wang Fuchang, Mr. Sun Guohui and Mr. Huang Da, and three of whom are independent non-executive Directors, namely Mr. Wang Aiguo, Mr. Liu Shusong and Mr. Wang Ruiyuan.*