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**Notice of Cash Settlement Amount at Mandatory Call Termination
of
40,000,000 Category R BULL Callable Bull/Bear Contracts
in relation to Hang Seng Index
in Global Registered Form 2012 (the "CBBCs") (Stock Code: 60201.HK)**

issued by

Merrill Lynch International & Co. C.V.

(A Curaçao limited partnership)

and unconditionally and irrevocably guaranteed by

Bank of America Corporation

(Incorporated in the State of Delaware, United States of America)

Manager

Merrill Lynch Far East Limited

Merrill Lynch International & Co. C.V. (the "**Issuer**") gives notice that under the terms and conditions of the CBBCs (the "**Conditions**"), following the occurrence of the Mandatory Call Event ("**MCE**") of the CBBCs at 09:30:15 on 16 May 2012, the amount of the Cash Settlement Amount at Mandatory Call Termination has been determined to be HK\$ 0 per Board Lot of the CBBCs (i.e. HK\$0.0 per CBBC x 10,000 CBBCs) based on the formula:

(Minimum Trade Level - Strike Level) x Index Currency Amount

Where:

Minimum Trade Level is 19,181.19

Strike Level is 19,200

Index Currency Amount is HK\$1.00 x 10,000 / 12,000

Since the calculation results in a negative number, the Cash Settlement Amount at Mandatory Call Termination per Board Lot of the CBBCs is zero.

The Issuer has decided, at its sole and absolute discretion, that no Additional Amount is payable.

Capitalised terms not defined in this announcement have the meanings given to them in the Conditions.

Hong Kong, 16 May 2012