

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Frasers Property (China) Limited

星獅地產（中國）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 535)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that CIMB has been appointed as the independent financial adviser to advise the IBC in respect of the Proposal pursuant to Rule 2.1 of the Takeovers Code.

Reference is made to the joint announcement by Frasers Property (China) Limited (the “Company”), FCL (China) Pte. Ltd. (“FCL China”) and Riverbook Group Limited (“RGL”) dated 8 May 2012 (the “Joint Announcement”) in relation to the proposed privatisation by FCL China and RGL of the Company by way of a scheme of arrangement (under section 99 of the Companies Act). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board wishes to announce that CIMB Securities Ltd. (“CIMB”) has been appointed as the independent financial adviser to advise the IBC in respect of the Proposal pursuant to Rule 2.1 of the Takeovers Code. CIMB is a corporation licensed to conduct Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the SFO. The appointment of CIMB as the independent financial adviser has been approved by the IBC. The advice of CIMB and the recommendation of the IBC in respect of the Proposal will be included in the Scheme Document.

By order of the board of
Frasers Property (China) Limited
Kwee Chong Kok, Michael
Chairman

Hong Kong, 16 May 2012

* For identification purpose only

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Leung Ka Hing, Harry; five non-executive Directors, namely Mr. Cheong Fook Seng, Anthony, Ms. Chong Siak Ching (whose alternate is Mr. Chia Nam Toon), Mr. Hui Choon Kit, Mr. Lim Ee Seng and Mr. Tang Kok Kai, Christopher; and four independent non-executive Directors, namely Mr. Kwee Chong Kok, Michael, Mr. Chong Kok Kong, Mr. Hui Chiu Chung, J.P. and Ms. Wong Siu Ming, Helen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in the announcement misleading.