



CREDIT SUISSE AG

(incorporated under the laws of Switzerland)

Offer of

**80,000,000 European Style (Cash Settled) Call Warrants
in Global Registered Form due 24 December 2012
relating to the existing issued ordinary H shares of
RMB1.00 each of Bank of China Limited
Exercise price: HK\$3.030
(Stock Code: 18475)
(Series A)**

**80,000,000 European Style (Cash Settled) Call Warrants
in Global Registered Form due 30 November 2012
relating to the existing issued ordinary H shares of
RMB1.00 each of Industrial and Commercial Bank of China Limited
Exercise price: HK\$5.080
(Stock Code: 18476)
(Series B)**

**80,000,000 European Style (Cash Settled) Call Warrants
in Global Registered Form due 30 November 2012
relating to the existing issued ordinary H shares of
RMB1.00 each of China Construction Bank Corporation
Exercise price: HK\$5.780
(Stock Code: 18477)
(Series C)**

**80,000,000 European Style (Cash Settled) Call Warrants
in Global Registered Form due 28 September 2012
relating to the existing issued ordinary shares of
HK\$1.00 each of Hong Kong Exchanges and Clearing Limited
Exercise price: HK\$110.000
(Stock Code: 18478)
(Series D)**

(the warrants)

Hong Kong Exchanges and Clearing Limited (**HKEx**), The Stock Exchange of Hong Kong Limited (the **stock exchange**) and Hong Kong Securities Clearing Company Limited (**HKSCC**) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **rules**) for the purpose of giving information with regard to the issuer.

We accept full responsibility for the accuracy of the information contained in our base listing document dated 13 April 2012 (our base listing document) and in this document and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement in our base listing document and/or this document misleading.

Investors are warned that the price of the warrants may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the warrants and carefully study the risk factors set out in our base listing document and this document and, where necessary, seek professional advice, before they invest in the warrants.

The warrants constitute general unsecured contractual obligations of the issuer and of no other person and if you purchase the warrants you are relying upon the creditworthiness of the issuer and have no rights under the warrants against the company which has issued the underlying securities.

The warrants are structured products which involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

Dated 17 May 2012

IMPORTANT

If you are in any doubt as to any of the contents of this document, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

You should read this document as well as our base listing document before deciding whether to invest in the warrants.

We cannot give you investment advice. You must decide for yourself whether the warrants meets your investment needs, taking professional advice if appropriate.

We undertake during the period in which the warrants are listed on the stock exchange to make available to you for inspection at the office of Credit Suisse (Hong Kong) Limited, which is presently at Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong:

- (a) a copy of our base listing document (both the English version and the Chinese translation) together with any addenda or successor to our base listing document (both the English version and the Chinese translation);
- (b) a copy of this document (both the English version and the Chinese translation);
- (c) a copy of the latest publicly available annual report, interim report or quarterly financial statements (if any) of the Credit Suisse Group AG; and
- (d) a copy of the consent letter of our auditors referred to in our base listing document.

本公司保證下列文件可於權證在聯交所上市的期間內在Credit Suisse (Hong Kong) Limited 的辦事處（地址為香港九龍柯士甸道西一號環球貿易廣場八十八樓）供查閱：

- (a) 本公司的基本上市文件（英文版本及中文譯本）以及本公司的基本上市文件的任何增編或續編（英文版本及中文譯本）；
- (b) 本文件（英文版本及中文譯本）；
- (c) Credit Suisse Group AG最近期可供查閱的年報、中期報告或季度財務報表（如有）；及
- (d) 本公司的基本上市文件所述本公司核數師的同意函件。

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RISK FACTORS

You should consider the following summary of risks and the risk factors set out in our base listing document, together with all other information in this document and our base listing document before making any investment decision. The following summary does not necessarily set out all the risks related to the warrants and you should not rely on it without reference to the conditions in this document and our base listing document. If you have any concerns or doubts about the warrants, you should obtain independent professional advice.

- The price of the warrants may fall in value as rapidly as it may rise and you may sustain a total loss of your investment.
- If you purchase the warrants, you rely on our creditworthiness and have no rights under the warrants against any company which issues the underlying shares.
- If trading in the underlying shares is suspended on the stock exchange, trading in the warrants will be suspended for a similar period.
- There is a time lag between exercise of the warrants and payment.
- Events may occur which may affect the value of the underlying share. If such event does not require an adjustment to the warrants, the price of the warrants may be affected.
- We or the liquidity provider may be the only market participants for the warrants. The secondary market may be limited.
- The value of the warrants may not correlate with the movements of the underlying share price and may be affected by the time remaining to expiry.
- Various potential and actual conflicts of interest may arise from our overall activities or activities of our affiliates.
- In the ordinary course of our business, we may effect transactions for our own account or for the account of our customers and hold positions in the underlying shares.
- We are not the ultimate holding company of the group to which we belong. The ultimate holding company of the group to which we belong is Credit Suisse Group AG.
- As the warrants are issued in global registered form, HKSCC Nominees Limited will be the only legal owner of the warrants. You will have to rely on Central Clearing and Settlement Systems (CCASS) and/or your brokers to (a) determine your beneficial interest in the warrants, (b) receive announcements and/or information relating to the warrants and (c) receive payments from us.

SUMMARY OF THE ISSUE

The following is only a summary of the terms of the warrants. You should read all of this document together with our base listing document.

	Series A	Series B	Series C	Series D
Stock code	18475	18476	18477	18478
Number of warrants	80,000,000 warrants	80,000,000 warrants	80,000,000 warrants	80,000,000 warrants
The warrants	European style (cash settled) call warrants in global registered form due 24 December 2012 relating to the shares of the company	European style (cash settled) call warrants in global registered form due 30 November 2012 relating to the shares of the company	European style (cash settled) call warrants in global registered form due 30 November 2012 relating to the shares of the company	European style (cash settled) call warrants in global registered form due 28 September 2012 relating to the shares of the company
Company and its shares	Existing issued ordinary H shares of RMB1.00 each of Bank of China Limited	Existing issued ordinary H shares of RMB1.00 each of Industrial and Commercial Bank of China Limited	Existing issued ordinary H shares of RMB1.00 each of China Construction Bank Corporation	Existing issued ordinary shares of HK\$1.00 each of Hong Kong Exchanges and Clearing Limited
	If a corporate event occurs in respect of the company, for example, if there is a rights issue, bonus issue, cash distribution, subdivision or consolidation of its shares, we may adjust the terms of the warrants to take into account the consequences of such events. Please refer to product condition 4 for further details as to what the adjustments will be in these circumstances.			
Entitlement	1 Share	1 Share	1 Share	1 Share
Number of warrant(s) per entitlement	1 warrant(s)	1 warrant(s)	1 warrant(s)	100 warrant(s)
Issue price per warrant (HK\$)	0.250	0.250	0.280	0.150
Exercise price (HK\$)	3.030	5.080	5.780	110.000
Number of share(s) to which the warrant(s) relate	80,000,000 shares	80,000,000 shares	80,000,000 shares	800,000 shares
Board lot	1,000 warrants	1,000 warrants	1,000 warrants	10,000 warrants
Launch date	11 May 2012	11 May 2012	11 May 2012	11 May 2012
Dealing commencement date	18 May 2012	18 May 2012	18 May 2012	18 May 2012
Expiry date	24 December 2012	30 November 2012	30 November 2012	28 September 2012
	or, if that day is not a business day, the immediately preceding business day.			

	Series A	Series B	Series C	Series D
Cash settlement amount	<p>For each board lot you will receive a cash payment in Hong Kong dollars calculated by us using the following formula:</p> <p><i>In respect of a series of call warrants:</i></p> $\frac{\text{entitlement} \times (\text{average price} - \text{exercise price}) \times \text{one board lot}}{\text{number of warrant(s) per entitlement}}$ <p><i>In respect of a series of put warrants:</i></p> $\frac{\text{entitlement} \times (\text{exercise price} - \text{average price}) \times \text{one board lot}}{\text{number of warrant(s) per entitlement}}$			
Average price	<p>The arithmetic mean of the closing prices of one share, as derived from the daily quotation sheet of the stock exchange, subject to any adjustment (as determined by us in accordance with the conditions) to such closing prices as may be necessary to reflect any capitalisation, right issue, distribution or the like in respect of each valuation date.</p>			
Valuation dates	<p>Each of the five business days immediately before the expiry date.</p> <p>A day is a business day if the stock exchange is scheduled to open for dealings in Hong Kong and banks are open for business in Hong Kong (excluding Saturday).</p> <p>If a market disruption event occurs on a valuation date, then such valuation date will be postponed. Please refer to the definition of valuation date under product condition 1 for details on what will happen in such circumstances and when we may have to make a good faith estimate of the value of the shares.</p>			
Exercise at expiry	<p>Warrants are exercisable only on the expiry date in Board Lots or the integral multiples thereof.</p> <p>If on the expiry date the cash settlement amount is greater than zero, the warrants will be exercised automatically on the expiry date. You will not be required to deliver any exercise notice.</p> <p>If on the relevant expiry date the cash settlement amount (net of any exercise expense) is less than or equal to zero, you will lose the value of your investment.</p>			
Payment of cash settlement amount	<p>If the warrants are automatically exercised on the expiry date, we will pay you the cash settlement amount (net of any exercise expense) (if any).</p> <p>You must pay your own exercise expenses upon automatic exercise of the warrants on the expiry date.</p> <p>We will pay the cash settlement amount (net of any exercise expense) no later than three CCASS settlement days following the expiry date. Under the general conditions of the warrants, HKSCC Nominees Limited is, legally, the only “holder” so far as we are concerned. Any cash settlement amount will be delivered to HKSCC Nominees Limited as the registered holder of the warrants and will be delivered to you through CCASS or to your broker/custodian in accordance with the General Rules of CCASS and the CCASS Operational Procedures. You may have to rely on your broker/custodian to ensure the cash settlement amount is credited to your account with them.</p>			
Exercise and trading currency	<p>Hong Kong dollars.</p>			
Listing	<p>We have made an application to the stock exchange for, and the stock exchange has agreed in principle to, the listing of and dealings in, the warrants. The issue of the warrants is conditional on such listing being granted.</p> <p>We do not intend to apply for a listing of the warrants on any other stock exchange other than the stock exchange.</p>			
Admission into CCASS	<p>All necessary arrangements have been made to enable the warrants to be admitted to CCASS. All activities in CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. If you are a CCASS investor participant you may hold your warrants in your account with CCASS. If you do not have a CCASS account, your broker (as a CCASS participant) will arrange to hold the warrants for you in an account at CCASS.</p>			

	Series A	Series B	Series C	Series D
Form	<p>The warrants are represented by a global certificate registered in the name of HKSCC Nominees Limited. You are not entitled to definitive certificates. Credit Suisse (Hong Kong) Limited will maintain a register in Hong Kong showing HKSCC Nominees Limited as the registered holder of the warrants. Any notices delivered to HKSCC Nominees Limited as the registered holder of the warrants will be communicated to you or your broker/custodian as CCASS participants in accordance with the General Rules of CCASS and the CCASS Operational Procedures. You may have to rely on your broker/custodian to ensure the notices reach you.</p> <p>You as a beneficial holder of the warrants are not entitled to any certificate representing your interests in the warrants. You can refer to the records of CCASS or your broker/custodian and the statements you receive from CCASS or your broker/custodian to determine your beneficial interest in the warrants.</p>			
Transfers of warrants	<p>You can only transfer your warrants in board lots or integral multiples thereof in CCASS in accordance with the General Rules of CCASS and the CCASS Operational Procedures. If you transfer your warrants through the stock exchange, settlement must currently be made not later than two trading days after the dealing was entered into.</p>			
Status of the warrants upon liquidation	<p>The warrants will constitute our general, unsecured, contractual obligations and of no other person and will rank equally among themselves and (save for certain obligations required to be preferred by law) equally with all our other unsecured obligations.</p>			
Governing law	<p>Hong Kong law.</p>			
Maintenance of register	<p>Credit Suisse (Hong Kong) Limited will maintain the register for the warrants.</p>			
Liquidity provider	<p>Credit Suisse Securities (Hong Kong) Limited (ID Number: 9581) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (ID Number: 9581) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (ID Number: 9617) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (ID Number: 9617) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>

TERMS AND CONDITIONS OF THE WARRANTS

The conditions applicable to the warrants are set out in the section headed “General Conditions of the Structured Products” (the **general conditions**) set out in Appendix 1 of our base listing document and the section headed “Product Conditions of Call/Put Warrants over Single Equities (Cash Settled)” (the **product conditions**) set out in Part A of Appendix 2 of our base listing document (the general conditions and the product conditions are together, the **conditions**). For the purposes of the conditions, the terms below shall have the following meanings:

	Series A	Series B	Series C	Series D
Stock Code:	18475	18476	18477	18478
Board Lot:	1,000 warrants	1,000 warrants	1,000 warrants	10,000 warrants
Company:	Bank of China Limited	Industrial and Commercial Bank of China Limited	China Construction Bank Corporation	Hong Kong Exchanges and Clearing Limited
Entitlement:	1 Share	1 Share	1 Share	1 Share
Number of Warrant(s) per Entitlement:	1 warrant(s)	1 warrant(s)	1 warrant(s)	100 warrant(s)
Exercise Price (HK\$):	3.030	5.080	5.780	110.000
Issue Date:	17 May 2012	17 May 2012	17 May 2012	17 May 2012
Dealing Commencement Date:	18 May 2012	18 May 2012	18 May 2012	18 May 2012
Expiry Date:	24 December 2012	30 November 2012	30 November 2012	28 September 2012
Shares:	Existing issued ordinary H shares of RMB1.00 each of the Company	Existing issued ordinary H shares of RMB1.00 each of the Company	Existing issued ordinary H shares of RMB1.00 each of the Company	Existing issued ordinary shares of HK\$1.00 each of the Company
Warrants:	80,000,000 European Style (Cash Settled) Call Warrants in Global Registered Form due 24 December 2012 relating to the Shares	80,000,000 European Style (Cash Settled) Call Warrants in Global Registered Form due 30 November 2012 relating to the Shares	80,000,000 European Style (Cash Settled) Call Warrants in Global Registered Form due 30 November 2012 relating to the Shares	80,000,000 European Style (Cash Settled) Call Warrants in Global Registered Form due 28 September 2012 relating to the Shares

INFORMATION RELATING TO THE COMPANY

Where can you obtain information on the company, such as its published consolidated financial statements and its interim financial statements, if any?

You can do the following:

- talk to your financial advisers
- view the website of the stock exchange (www.hkex.com.hk)
- view the website of the company:

Company	Website
Bank of China Limited	www.boc.cn
Industrial and Commercial Bank of China Limited	www.icbc-ltd.com
China Construction Bank Corporation	www.ccb.com
Hong Kong Exchanges and Clearing Limited	www.hkex.com.hk/eng/exchange/invest/ir.htm

The company may not always maintain a website and may change or add a new website or websites, or may amend, or remove any information posted on such websites. You should conduct your own web searches to ensure that you are viewing the most up to date version of the company's websites. We accept no responsibility for that information, including whether that information is accurate, complete or up-to-date.

INFORMATION ON THE LIQUIDITY PROVIDER

Will there be a market for the warrants?

The stock exchange requires us to provide liquidity in the warrants to ensure that there will always be a market price available for the purchase and sale of the warrants (subject to the circumstances described below). We have appointed Credit Suisse Securities (Hong Kong) Limited as the liquidity provider for the warrants as set out in the section headed “Summary of the issue — Liquidity provider”.

What is a liquidity provider?

The liquidity provider is our affiliate who has entered into an agreement with us. The liquidity provider is a stock exchange participant and is therefore subject to prudential and conduct regulation by the stock exchange and the Securities and Futures Commission. The liquidity provider has agreed to act as our agent in providing liquidity in the warrants. If the liquidity provider is unable to perform its functions, we will appoint a substitute liquidity provider for the warrants.

How will the liquidity provider provide liquidity?

The liquidity provider will use its reasonable endeavours to make a market in the warrants by responding to requests for bid and offer prices. You can request for a price by calling (852) 2101 6619. The liquidity provider will respond to your request within 10 minutes of your request.

All quotes will be displayed on the designated stock page for the warrants. The liquidity provider will provide quotes with a maximum of a 25 tick spread (where ‘spread’ is as prescribed under the rules of the stock exchange) between bid and offer prices, for a minimum of ten board lots of the warrants. The liquidity provider will provide you with prices for the warrants in the secondary market during the life of the warrants. Such prices will be available on each business day on which the warrants are traded on the stock exchange from five minutes after the market opens until the end of the continuous trading session as defined in the Rules and Regulations of the Exchange.

How does the liquidity provider calculate the prices?

Any price provided by the liquidity provider will be based on a pricing model which takes into account such factors as the liquidity provider deems appropriate, including, without limitation, the volatility and price of the shares, the time left to the expiry of the warrants, the exercise price of the warrants, the dividend history of the shares and the prevailing interest rate climate.

Are there circumstances that the liquidity provider cannot provide liquidity?

There will be circumstances under which the liquidity provider may not be able to, and will not be obliged to, provide liquidity. Such circumstances include:

- (i) when the warrants are suspended from trading for any reason including, but without limitation, as a result of the shares being suspended from trading;
- (ii) when there are no warrants available for market making activities by the liquidity provider (in which event, only a bid price for the warrants will be available), and for the avoidance of doubt, in determining whether warrants are available for market making activities, warrants held by us or any of our affiliates on our behalf in a fiduciary or agency (as opposed to proprietary) capacity shall not be available for market making activities;
- (iii) during the period of five business days immediately prior to the expiry date of the warrants;
- (iv) during a pre-opening session or a closing auction session (if applicable), or any other circumstances as may be prescribed by the stock exchange from time to time;
- (v) operational and technical problems beyond the control of the liquidity provider hindering the ability of the liquidity provider to provide liquidity or operational and technical problems affecting the proper functioning of the stock exchange;

- (vi) if the stock market experiences exceptional price movement and volatility, i.e. during fast markets;
- (vii) the occurrence of market disruption events, including, without limitation, any suspension of or limitation imposed on trading (caused by movements in price exceeding limits permitted by the relevant exchange or otherwise) in the shares or any warrants, options contracts or futures contracts relating to the shares;
- (viii) when the ability of the liquidity provider acting on our behalf to source a hedge or unwind an existing hedge, as determined by the liquidity provider in its discretion acting in good faith, is materially affected by prevailing market conditions (in which case either only a bid price or only an offer price of the warrants shall be made but not both); and
- (ix) when the fair value of each warrant (as determined by the liquidity provider based on the pricing model) is less than HK\$0.01, then the liquidity provider will not be obliged to provide liquidity for the warrants. Nonetheless, if the liquidity provider (in its sole and absolute discretion) chooses to provide liquidity in respect of such warrant under this circumstance, both bid and offer prices will be made available.

FURTHER INFORMATION

Are we regulated by any bodies under the rules?

We are regulated by the Hong Kong Monetary Authority as a registered institution. We are also, amongst others, regulated by the Swiss Financial Market Supervisory Authority and the Swiss National Bank.

Have we been rated by any credit rating agency?

As at the date of this document, our senior long term debt was rated Aa1 by Moody's Investors Service, A+ by Standard and Poor's Ratings Services and A by Fitch Ratings.

Are we involved in any litigation?

Except as set out in our base listing document and this document, we and our affiliates are not involved in any litigation, claims or arbitration proceedings which are material in the context of the issue of the warrants. Also, we are not aware of any proceedings or claims which are threatened or pending against us or our affiliates.

Has there been any material adverse change?

Except as set out in our base listing document and this document, there has been no material adverse change in our financial position since 31 December 2011.

Who makes determinations and calculations?

We will make any necessary determinations or calculations in respect of the warrants.

Where can you find out information about us?

You can find out more about us on the website of the group of companies to which we belong, which is www.credit-suisse.com.

Are there any arrangements with brokers?

We do not have any special arrangements in place with any brokers with respect to the distribution of the warrants.

Do the stock exchange and the Securities and Futures Commission charge any fees?

The stock exchange charges a trading fee of 0.005 per cent. and the Securities and Futures Commission charges a transaction levy of 0.003 per cent. in respect of each transaction effected on the stock exchange payable by each of the seller and the buyer and calculated on the value of the consideration for the relevant securities. The levy for the investor compensation fund is currently suspended.

Is stamp duty payable?

There is no stamp duty payable in Hong Kong on the transfer of the warrants.

Has there been any updated information about us since the date of our base listing document?

There is no supplemental information about us except as set out in the section headed "Supplemental information about us" in this document. The information in our base listing document and this document is up-to-date and is true and accurate as at the date of this document.

MORE INFORMATION ABOUT OUR WARRANTS

What happens if a market disruption event occurs on a valuation date?

Generally, if we decide that a market disruption event has occurred on a valuation date, then that valuation date will be postponed until the next business day on which there is no market disruption. However, if the postponed valuation date falls on the expiry date (or after), then the business day before the expiry date will be the valuation date even if there may be market disruption on that day. In this case, we will make a good faith estimate of the value of the shares on that valuation date. Please refer to product condition 1 for a list of events constituting a market disruption event and the definition of valuation date for details.

Who should buy the warrants? Are they suitable for everyone?

The warrants are not suitable for everyone. You should make sure you fully understand the terms of the warrants, how the warrants work and the associated risks. The risk factor sections in our base listing document and in this document highlight some of the associated risks and you should study them carefully. You should also consider your financial position and investment objectives before deciding to invest in the warrants. Most importantly, you should consult your financial advisers, accounting and tax professionals where necessary.

Where can you find more information about us and the warrants?

Our warrants are issued under our Hong Kong listed structured products programme. The programme is described in our base listing document. Please read our base listing document together with this document carefully before you decide whether to buy our warrants. Our base listing document contains important information, including information about:

- our business and financial condition;
- the risks of buying our warrants;
- Hong Kong and Switzerland taxation issues in relation to our warrants; and

- the legally binding conditions of the warrants.

We have not authorised anyone to give you any information about our warrants other than the information in this document and our base listing document. You should not rely on any other information and we will not be responsible for any losses arising from such other information. Our base listing document and this document are also available in a Chinese translation.

SUPPLEMENTAL INFORMATION ABOUT US

1. On 21 March 2012, Credit Suisse Group AG and Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains a media release regarding proposals for Credit Suisse Group AG's annual general meeting of 27 April 2012. We refer you to the complete Form 6-K dated 21 March 2012 as set out in Exhibit A of this document.
2. On 25 April 2012, Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains Credit Suisse Group AG's financial release for the first quarter of 2012. We refer you to the complete Form 6-K dated 25 April 2012 as set out in Exhibit B of this document.
3. On 27 April 2012, Credit Suisse Group AG and Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains a media release by Credit Suisse Group AG and Credit Suisse AG in relation to (1) the step down of Karl Landert as Chief Information Officer and (2) the proposals approved in Credit Suisse Group AG's Annual General Meeting. For further information on the media release, we refer you to the complete Form 6-K on our website at www.credit-suisse.com.
4. On 8 May 2012, Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains Credit Suisse Group AG's financial report for the first quarter of 2012. The financial report is filed to supplement the Credit Suisse Group AG's financial release for the first quarter of 2012, which was filed in the Form 6-K on 25 April 2012. We refer you to the complete Form 6-K dated 8 May 2012 on our website at www.credit-suisse.com.

EXHIBIT A

**CREDIT SUISSE GROUP AG AND CREDIT SUISSE AG
FORM 6-K FILED WITH US SECURITIES AND EXCHANGE COMMISSION**

This Form 6-K was filed with the US Securities and Exchange Commission on 21 March 2012, as described below.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

March 21, 2012

Commission File Number 001-15244

CREDIT SUISSE GROUP AG

(Translation of registrant's name into English)

Paradeplatz 8, 8001 Zurich, Switzerland

(Address of principal executive office)

Commission File Number 001-33434

CREDIT SUISSE AG

(Translation of registrant's name into English)

Paradeplatz 8, 8001 Zurich, Switzerland

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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This report on Form 6-K is being filed by Credit Suisse Group AG and Credit Suisse AG and is hereby incorporated by reference into the Registration Statements on Form F-3 (file nos. 333-158199 and 333-174243).



CREDIT SUISSE GROUP AG

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Media Release

Proposals for the Annual General Meeting of April 27, 2012

The Board of Directors of Credit Suisse Group AG today published the agenda for the Annual General Meeting.

- Proposed for election to the Board of Directors as new members are Iris Bohnet and Jean-Daniel Gerber
- Proposed for re-election to the Board of Directors are five current members: Walter B. Kielholz, Andreas N. Koopmann, Richard E. Thornburgh, John Tiner, Urs Rohner
- Proposal for the distribution of CHF 0.75 per registered share against reserves from capital contributions for the financial year 2011 in the form of either a scrip dividend, a cash distribution or a combination thereof granting eligible shareholders the option to receive the distribution in new shares or in cash
- Proposals for amendments to the Articles of Association to provide for an increase of authorized capital in relation to the proposed scrip dividend and for the creation of a new class of capital (Wandlungskapital or conversion capital) which may be used exclusively for regulatory purposes and for the issuance of financial market instruments with conversion features such as Buffer Capital Notes or contingent convertible bonds (CoCos); conversion capital was specifically introduced under the new Swiss banking law and permits the issuance of such instruments exempt from stamp duty
- Consultative vote on the 2011 Compensation Report

The 2011 Annual Report will be available online from 07:15 CET on Friday, March 23, 2012.

Zurich, March 21, 2012 The Board of Directors of Credit Suisse Group AG today announced its proposals for the Annual General Meeting of April 27, 2012. The agenda includes proposals for the election of Iris Bohnet and Jean-Daniel Gerber to the Board of Directors. The Board of Directors also proposes to increase authorized capital in order to cover the issuance and delivery of a maximum of 50 million new registered shares to shareholders under the proposed scrip dividend. The Board of Directors further proposes to create conversion capital with a maximum of 200 million shares in order to be able to issue further loss absorbing capital instruments under the Swiss "too big to fail" legislation.

For the Annual General Meeting of April 27, 2012 the Board of Directors of Credit Suisse Group AG proposes that Iris Bohnet and Jean-Daniel Gerber be elected as new members to the Board of Directors for a term of three years. Iris Bohnet, a Swiss citizen, is Academic Dean and Professor of Public Policy at the Harvard Kennedy School. Jean-Daniel Gerber, a Swiss citizen, was Director of the Swiss State Secretariat for Economic Affairs (SECO) between 2004 and 2011.

Proposed for re-election are the following five Board members, whose terms of office expire on the date of the 2012 Annual General Meeting:

Walter B. Kielholz (member of the Board since 1999; member of the Chairman's and Governance Committee; member of the Compensation Committee) for a term of two years

Andreas N. Koopmann (member of the Board since 2009; member of the Risk Committee) for a term of three years

Richard E. Thornburgh (member of the Board since 2006; Chairman of the Risk Committee; member of the Chairman's and Governance Committee; member of the Audit Committee) for a term of three years

John Tiner (member of the Board since 2009; Chairman of the Audit Committee; member of the Chairman's and Governance Committee; member of the Risk Committee) for a term of three years

Urs Rohner (member of the Board since 2009; Chairman of the Board of Directors since the Annual General Meeting 2011 and Chairman of the Chairman's and Governance Committee) for a term of three years

Distribution out of reserves from capital contributions*

As previously announced, the Board of Directors proposes for the financial year 2011 the distribution of CHF 0.75 per share out of reserves from capital contributions in the form of either a scrip dividend, a cash distribution or a combination thereof. This allows Credit Suisse Group AG to pay a distribution to its shareholders while retaining regulatory capital. Credit Suisse Group AG shareholders will be entitled to elect to either receive new shares, subject to any legal restrictions applicable in their home jurisdiction, or to receive a cash distribution in the amount of CHF 0.75 per registered share. Should no election be made, the distribution will be paid out entirely in cash.

The distribution is scheduled for May 23, 2012.

With respect to the receipt of new shares, the Board of Directors proposes a subscription ratio which will be determined based on the average of the opening and closing prices from April 30, 2012, to May 7, 2012, of the shares of Credit Suisse Group AG listed on the SIX Swiss Exchange. The issue price of the new shares will be determined by this average with a discount of approximately 8%, less the distribution of CHF 0.75 per registered share. The exact issue price will be determined by the Board of Directors on May 7, 2012 (after the exchange closes) and published on May 8, 2012 (before the exchange opens).

The election period during which eligible shareholders can make their election on how to receive their distribution will take place from May 9, 2012 through May 18, 2012 (17:00 CEST).

Further information with respect to the scrip dividend may be found in the "Shareholder Information – Summary Document" which can be accessed at: www.credit-suisse.com/agm

Increase of authorized capital

The Board of Directors proposes to increase authorized capital in relation to the proposed distribution in the form of either a scrip dividend or a cash distribution. The new shares to be issued in relation to shareholders electing to receive shares in lieu of a cash distribution shall be issued out of authorized capital. The Board of Directors estimates that a maximum of 50 million new registered shares will be required in the event that all shareholders elect to receive shares.

The Board of Directors therefore proposes that the authorized capital be increased from a maximum of CHF 4 million (equivalent to 100 million shares) to a maximum of CHF 6 million (equivalent to 150 million shares), out of which 50 million new registered shares are reserved exclusively for the issuance and delivery to shareholders under the scrip dividend.

Creation of conversion capital

The Board of Directors proposes the creation of conversion capital in relation to the Swiss "too big to fail" legislation which became effective on March 1, 2012. This legislation contains measures aimed at considerably strengthening the loss-absorbing capital base for banks beyond the requirements set out under the Basel III framework. In anticipation of these regulatory changes, Credit Suisse Group AG has adopted a responsive and consistent capital strategy over recent years. It significantly increased its regulatory capital, with a Tier 1 ratio under Basel II of 18.1% as of the end of 2011, up from 11.1% as of the end of 2007.

Credit Suisse Group AG already secured the high-triggering contingent capital required by the "too big to fail" legislation in the form of Buffer Capital Notes. In addition, Credit Suisse Group AG is required to build up a progressive capital component of loss absorbing capital instruments in the amount of up to 6% of total risk weighted assets.

For this purpose, the revised Swiss Banking Act provides the corporate capital framework by introducing conversion capital as a new kind of capital for banks. Conversion capital may only be used for regulatory purposes and for the issuance of financial market instruments with conversion features such as contingent convertible bonds (CoCos). Conversion capital has the advantage that the issuance is exempt from the stamp duty tax under Swiss law. The Board of Directors therefore proposes that conversion capital be created in a maximum amount of CHF 8 million (equivalent to a maximum of 200 million shares).

2011 Compensation Report

Consistent with the practice in prior years, the 2011 Compensation Report, which forms part of Credit Suisse Group AG's Annual Report, will be presented to the Annual General Meeting for a consultative vote.

Invitation to the Annual General Meeting and publication of agenda

The invitation and agenda as well as a letter from the Chairman of the Board of Directors to shareholders are available from today on the Credit Suisse website at: www.credit-suisse.com/agm

2011 Annual Report

Credit Suisse Group AG's 2011 Annual Report as well as its Corporate Responsibility Report and Company Profile will be available from 07:15 CET on Friday, March 23, 2012 on the Credit Suisse website and can be ordered at: www.credit-suisse.com/annualreporting

Biographies of candidates proposed for election to the Board of Directors

Iris Bohnet, born 1966, is Academic Dean and Professor of Public Policy at the Harvard Kennedy School. Her research interests and teaching activities include behavioral economics, game theory and negotiation analysis, often with a gender or cross-cultural perspective. Iris Bohnet also serves on the boards of the Graduate Institute of International and Development Studies, Geneva, and several academic journals. A Swiss citizen, she received her Ph.D. in Economics from the University of Zurich, where she graduated in economic history, economics and political science. She was a Visiting Scholar at the Haas School of Business at the University of California at Berkeley before she joined the Harvard Kennedy School in 1998 where she became Assistant Professor and later Associate Professor and, in 2006, Professor of Public Policy.

Jean-Daniel Gerber, born 1946, was State Secretary and Director of the Swiss State Secretariat for Economic Affairs (SECO) between 2004 and 2011. Before that, he served as Director of the Swiss Federal Office for Migration from 1997 to 2004 and as Executive Director at the World Bank Group from 1993 to 1997. He was also a Swiss representative at the World Trade Organization (WTO) and Head of the Economic and Financial Affairs Section of the Swiss Embassy in Washington, DC. Since April 2011 he has also been a member of the Board of Directors of Lonza Group Ltd. A Swiss citizen, he holds a degree in Economics from the University of Berne and was awarded an honorary doctorate by the Faculty of Economics and Social Sciences of the University of Berne.

The biographies of the current members of the Board of Directors of Credit Suisse Group AG are available at: www.credit-suisse.com/governance

* This press release does not constitute an offer to sell or an invitation to subscribe for, or the solicitation of an offer to buy or subscribe for, securities of Credit Suisse Group AG nor shall it (or any part of it) or the fact of its distribution form the basis of, or be relied on in connection with, any contract therefor. This press release does not constitute a prospectus within the meaning of any applicable law. Eligible shareholders should make their decision to receive a cash distribution or to receive new shares of Credit Suisse Group AG as part of the 2011 distribution solely based on the terms and conditions of the 2011 distribution and the additional information contained in the relevant documents. This press release does not constitute a recommendation to eligible shareholders to elect to receive new shares of Credit Suisse Group AG as part of the 2011 distribution. Eligible shareholders are furthermore advised to consult their legal advisor, custodian bank or financial adviser before making any decision.

Information

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Credit Suisse AG

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse offers clients its combined expertise in the areas of private banking, investment banking and asset management. Credit Suisse provides advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 49,700 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

Cautionary statement regarding forward-looking information and non-GAAP information

This press release contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- our plans, objectives or goals;
- our future economic performance or prospects;
- the potential effect on our future performance of certain contingencies; and
- assumptions underlying any such statements.

Words such as "believes," "anticipates," "expects," "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements except as may be required by applicable securities laws. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include:

- the ability to maintain sufficient liquidity and access capital markets;
 - market and interest rate fluctuations and interest rate levels;
 - the strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations, in particular the risk of continued slow economic recovery or downturn in the US or other developed countries in 2012 and beyond;
 - the direct and indirect impacts of continuing deterioration or slow recovery in residential and commercial real estate markets;
 - adverse rating actions by credit rating agencies in respect of sovereign issuers, structured credit products or other credit-related exposures;
-

- the ability to achieve our strategic objectives, including improved performance, reduced risks, lower costs, and more efficient use of capital;
- the ability of counterparties to meet their obligations to us;
- the effects of, and changes in, fiscal, monetary, trade and tax policies, and currency fluctuations;
- political and social developments, including war, civil unrest or terrorist activity;
- the possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- operational factors such as systems failure, human error, or the failure to implement procedures properly;
- actions taken by regulators with respect to our business and practices in one or more of the countries in which we conduct our operations;
- the effects of changes in laws, regulations or accounting policies or practices;
- competition in geographic and business areas in which we conduct our operations;
- the ability to retain and recruit qualified personnel;
- the ability to maintain our reputation and promote our brand;
- the ability to increase market share and control expenses;
- technological changes;
- the timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets;
- the adverse resolution of litigation and other contingencies;
- the ability to achieve our cost efficiency goals and cost targets; and
- our success at managing the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, as well as the information set forth in our Annual Report 2010 under IX – Additional information – Risk Factors.

This press release contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found herein and/or in the Credit Suisse Financial Report 4Q11.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CREDIT SUISSE GROUP AG and CREDIT SUISSE AG
(Registrant)

By: /s/ Christian Schmid
Managing Director

/s/ Claude Jehle
Director

Date: March 21, 2012

EXHIBIT B

**CREDIT SUISSE AG FORM 6-K FILED WITH
US SECURITIES AND EXCHANGE COMMISSION**

This Form 6-K was filed with the US Securities and Exchange Commission on 25 April 2012, as described below.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

April 25, 2012

Commission File Number 001-33434

CREDIT SUISSE AG

(Translation of registrant's name into English)

Paradeplatz 8, CH 8001 Zurich, Switzerland
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Introduction

This report filed on Form 6-K contains certain information about Credit Suisse AG to be incorporated by reference in the Registration Statement on Form F-3 (file no. 333-180300). Credit Suisse Group AG's financial release for the first quarter of 2012 (Credit Suisse Financial Release 1Q12) is attached as an exhibit to this Form 6-K and was filed with the US Securities and Exchange Commission (SEC) on April 25, 2012. The Bank is incorporating by reference the Credit Suisse Financial Release 1Q12 (except for the sections entitled "Dear shareholders", "Investor information" and "Financial calendar and contacts"). On or about May 8, 2012, Credit Suisse will publish and file with the SEC the Financial Report 1Q12, which will include additional disclosures on (i) fair value of financial instruments, (ii) loans, allowance for loan losses and credit quality, (iii) derivatives and hedging activities, (iv) investment securities, (v) guarantees and commitments, (vi) assets pledged or assigned, and (vii) transfers of financial assets and variable interest entities.

Unless the context otherwise requires, reference herein to "Credit Suisse Group", "Credit Suisse", "the Group", "we", "us" and "our" mean Credit Suisse Group AG and its consolidated subsidiaries and the term "the Bank" means Credit Suisse AG, the Swiss bank subsidiary of the Group, and its consolidated subsidiaries.

The Bank, a Swiss bank and joint stock corporation established under Swiss law, is a wholly-owned subsidiary of the Group. The Bank's registered head office is in Zurich, and it has additional executive offices and principal branches in London, New York, Hong Kong, Singapore and Tokyo.

References herein to "CHF" are to Swiss francs.

The Credit Suisse Financial Release 1Q12 contains information for the three months ended March 31, 2012. The Group's independent registered public accounting firm has not completed its review of the condensed consolidated financial statements (unaudited) for the three months ended March 31, 2012 and the Group has not finalized its Financial Report for the period. Accordingly, such financial information is subject to completion of quarter-end procedures which may result in changes to that information.

Forward-Looking Statements

This Form 6-K and the information incorporated by reference in this Form 6-K include statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future the Group, the Bank and others on their behalf may make statements that constitute forward-looking statements.

When evaluating forward-looking statements, you should carefully consider the cautionary statement regarding forward-looking information, the risk factors and other information set forth in the Group's and the Bank's annual report on Form 20-F for the year ended December 31, 2011 (the Credit Suisse 2011 20-F), and subsequent annual reports on Form 20-F filed by the Group and the Bank with the SEC and the Group's and the Bank's reports on Form 6-K furnished to or filed with the SEC, and other uncertainties and events.

Key information

Selected financial data

Selected operations statement information

in	1Q12	1Q11	% change
Statements of operations (CHF million)			
Net revenues	5,838	7,773	(25)
Provision for credit losses	13	(19)	–
Compensation and benefits	3,613	3,912	(8)
General and administrative expenses	1,608	1,602	0
Commission expenses	412	492	(16)
Total other operating expenses	2,020	2,094	(4)
Total operating expenses	5,633	6,006	(6)
Income before taxes	192	1,786	(89)
Income tax expense	23	449	(95)
Net income	169	1,337	(87)
Net income/(loss) attributable to noncontrolling interests	205	395	(48)
Net income/(loss) attributable to shareholders	(36)	942	–

Selected balance sheet information

end of	1Q12	4Q11	% change
Balance sheet statistics (CHF million)			
Total assets	975,915	1,023,175	(5)
Share capital	4,400	4,400	0

For additional information on the condensed consolidating statements of operations for the three months ended March 31, 2012 and 2011 and the condensed consolidating balance sheets as of March 31, 2012 and December 31, 2011, refer to Note 28 – Subsidiary guarantee information in III – Condensed consolidated financial statements – unaudited in the Credit Suisse Financial Release 1Q12. For a detailed description of factors that affect the results of operations of the Bank, refer to II – Operating and financial review – Operating environment in the Credit Suisse 2011 20-F and I – Credit Suisse results – Operating environment in the Credit Suisse Financial Release 1Q12.

BIS statistics (Basel II.5)

end of	1Q12	4Q11	% change
Capital (CHF million)			
Tier 1 capital	32,963	33,459	(1)
of which hybrid instruments	9,046	10,888	(17)
Total BIS eligible capital	43,166	46,628	(7)
Capital ratios (%)			
Tier 1 ratio	14.8	14.5	–
Total capital ratio	19.4	20.2	–

Operating and financial review and prospects

Except where noted, the business of the Bank is substantially the same as the business of the Group, and substantially all of the Bank's operations are conducted through the Private Banking, Investment Banking and Asset Management segments. These segment results are included in Core Results. Certain other assets, liabilities and results of operations are managed as part of the activities of the three segments, however, since they are legally owned by the Group, they are not included in the Bank's consolidated financial statements. These relate principally to the activities of Clariden Leu, Neue Aargauer Bank and BANK-now, which are managed as part of Private Banking. Core Results also includes certain Group corporate center activities that are not applicable to the Bank.

These operations and activities vary from period to period and give rise to differences between the Bank's consolidated assets, liabilities, revenues and expenses, including pensions and taxes, and those of the Group.

Differences between the Group and the Bank businesses

Entity	Principal business activity
Clariden Leu ¹	Banking and securities
Neue Aargauer Bank	Banking (in the Swiss canton of Aargau)
BANK-now	Private credit and car leasing (in Switzerland)
Financing vehicles of the Group	Special purpose vehicles for various funding activities of the Group, including for purposes of raising consolidated capital

¹ Credit Suisse AG merged with Clariden Leu AG on April 2, 2012, assuming all of its rights and obligations. The process of integrating all the business activities of Clariden Leu is expected to be completed by the end of 2012.

Comparison of selected operations statement information

	Bank		Group	
in	1Q12	1Q11	1Q12	1Q11
Statements of operations (CHF million)				
Net revenues	5,838	7,773	6,047	8,156
Total operating expenses	5,633	6,006	5,815	6,197
Income before taxes	192	1,786	198	1,966
Net income	169	1,337	214	1,501
Net income/(loss) attributable to shareholders	(36)	942	44	1,139

Comparison of selected balance sheet information

	Bank		Group	
end of	1Q12	4Q11	1Q12	4Q11
Balance sheet statistics (CHF million)				
Total assets	975,915	1,023,175	1,000,020	1,049,165
Total liabilities	939,943	986,725	959,156	1,008,080

For information on the operating and financial review and prospects of the Bank, refer to I – Credit Suisse results on pages 6 to 36. This section is included in the Credit Suisse Financial Release 1Q12.

Treasury and Risk Management

For information on the Bank's treasury and risk management, refer to II – Treasury, risk, balance sheet and off-balance sheet on pages 38 to 58 of the Credit Suisse Financial Release 1Q12.

Exhibits

No. Description

99.1 Credit Suisse Financial Release 1Q12

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CREDIT SUISSE AG

(Registrant)

Date: April 25, 2012

By:

/s/ Brady W. Dougan
Brady W. Dougan
Chief Executive Officer

By:

/s/ David R. Mathers
David R. Mathers
Chief Financial Officer

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