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# GREENS

## GREENS HOLDINGS LTD

### 格菱控股有限公司\*

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 01318)

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 MAY 2012

The Board is pleased to announce that the AGM was held on 16 May 2012 at which all the resolutions proposed were duly passed.

At the annual general meeting of GREENS HOLDINGS LTD (the“**Company**”) held on 16 May 2011 (the “**AGM**”), all resolutions as set out in the notice of the AGM dated 16 April 2012 were handled by way of poll vote.

As at the date of the AGM, the issued share capital of the Company was 1,245,000,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on shareholders of the Company (the “**Shareholders**”) to cast votes on any of the resolutions at the AGM. Shareholders and authorised proxies holding an aggregate of 901,170,000 shares, representing approximately 72.38% of the total issued share capital of the Company were present at the AGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. As more than one half of the total number of the votes held by Shareholders and authorised proxies who attended the AGM were cast in favour of the resolutions, all resolutions were approved and passed by Shareholders as ordinary resolutions and details of the poll results are as follows:

Ordinary resolutions	Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
	For	Against	
1. To receive and approve the audited consolidated financial statements together with the directors' report and the independent auditor's report of the Company for the year ended 31 December 2011.	901,170,000 (100.000%)	-	901,170,000
2. To re-elect directors of the Company and to authorize the board of directors (the "Board") to fix the directors' remuneration.	901,170,000 (100.000%)	-	901,170,000
(a) To re-elect Mr. Frank Ellis as executive director.	901,170,000 (100.000%)	-	901,170,000
(b) To re-elect Mr. Xie Zhiqing as executive director.	901,170,000 (100.000%)	-	901,170,000
(c) To re-elect Mr. Ling Xiang as independent non-executive director.	901,170,000 (100.000%)	-	901,170,000
(d) To authorize the Board to fix the remuneration of directors.	901,170,000 (100.000%)	-	901,170,000
3. To re-appoint Ernst & Young as auditors of the Company and to authorize the Board to fix their remuneration.	901,170,000 (100.000%)	-	901,170,000
4. To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares.	871,126,000 (96.67%)	30,044,000 (3.33%)	901,170,000
5. To grant a general mandate to the directors of the Company to repurchase the Company's shares.	901,170,000 (100.000%)	-	901,170,000
6. To extend the general mandate to issue shares of the Company by adding thereto the shares repurchased by the Company.	871,126,000 (96.67%)	30,044,000 (3.33%)	901,170,000

**By order of the Board**  
**GREENS HOLDINGS LTD**  
**格菱控股有限公司\***  
**Mr. Frank Ellis**  
*Chairman*

Hong Kong, 16 May 2012

*As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. LingXiang.*

*\*For identification purposes only*