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KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)

昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

**ANNUAL GENERAL MEETING HELD
ON 16 MAY 2012 – POLL RESULTS**

The Board is pleased to announce that all the resolutions as set out in the notice of the AGM dated 11 April 2012 were duly passed by the shareholders of the Company by way of poll as ordinary resolutions at the AGM held on 16 May 2012.

Reference is made to the notice of the Annual General Meeting (the "AGM") of Kunlun Energy Company Limited (the "**Company**") dated 11 April 2012 (the "**Notice**"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Notice.

The poll results in respect of the resolutions proposed at the AGM of the Company held on 16 May 2012 were as follows:

ORDINARY RESOLUTIONS	FOR	AGAINST
1. To adopt the audited Financial Statement and the Reports of the Directors and Auditors for the year ended 31 December 2011.	6,105,715,445 (99.99%)	308,000 (0.01%)
2. To declare a final dividend of HK22 cents per share.	6,110,841,445 (100.00%)	0 (0.00%)
3. (A) To re-elect Mr. Li Hualin as director.	6,056,402,569 (99.11%)	54,318,876 (0.89%)
(B) To authorise the Directors to fix the remuneration of the directors.	6,100,354,445 (99.92%)	5,112,000 (0.08%)
4. To appoint PricewaterhouseCoopers as auditors for the ensuing year and to authorise the directors to fix their remuneration.	6,107,341,445 (100.00%)	0 (0.00%)
5. To approve the share issue mandate (ordinary resolution no. 5 of the notice convening the Meeting).	5,434,656,037 (88.93%)	676,308,408 (11.07%)
6. To approve the share repurchase mandate (ordinary resolution no. 6 of the notice convening the Meeting).	6,107,640,445 (99.95%)	3,201,000 (0.05%)
7. To approve extension of the share issue mandate under ordinary resolution no. 5 by the number of shares repurchased under ordinary resolution no. 6 (ordinary resolution no. 7 of the notice convening the Meeting).	5,471,247,871 (89.53%)	639,716,574 (10.47%)

As more than 50% of the votes were cast in favour of resolutions nos. 1-7 above, resolutions nos. 1-7 were duly passed as ordinary resolutions.

As at the date of the AGM, the issued share capital of the Company was 8,028,408,303 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. The total number of shares entitling the holders to attend and vote only against the resolution was nil.

Tricor Secretaries Limited, the Registrars of the Company, acted as the scrutineer for the poll at the AGM.

By Order of the Board
Kunlun Energy Company Limited
Lau Hak Woon
Company Secretary

Hong Kong, 16 May 2012

The board of directors as at the date of this announcement comprises Mr. Li Hualin as the Chairman and Executive Director, Mr. Zhang Bowen as the President and Executive Director and Mr. Cheng Cheng as the Senior Vice President and Executive Director, and Dr. Lau Wah Sum, Mr. Li Kwok Sing Aubrey and Dr. Liu Xiao Feng as Independent Non-Executive Directors.