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NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	M M Moses, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	Release by the Trustee of 142,731 ordinary shares following the vesting of the 2009 Restricted Share award made to M M Moses under the HSBC Share Plan. The Trustee of the Plan (i) sold 74,222 shares to meet the tax liability; and (ii) transferred 68,509 shares to M M Moses as beneficial owner.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	68,509
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	74,222
7	Price per share or value of transactions
	(i) £5.4638 (ii) N/A

8	Date and place of transactions
	15 May 2012, London
9	Date issuer informed of transactions
	16 May 2012
10	Name of duly authorised officer/official of issuer responsible for making notification
	Steve Owen, Assistant Secretary, 020 7991 3879
11	Date of notification
	16 May 2012

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: D J Flint, S T Gulliver, S A Catz[†], L M L Cha[†], M K T Cheung[†], J D Coombe[†], J Faber[†], R A Fairhead[†], A A Flockhart*, J W J Hughes-Hallett[†], W S H Laidlaw[†], J P Lipsky[†], J R Lomax[†], I J Mackay, G Morgan[†], N R N Murthy[†], Sir Simon Robertson[†], J L Thornton[†] and Sir Brian Williamson[†].

[†] Independent non-executive Director

* Non-executive Director

Hong Kong Stock Code: 5