
CORNERSTONE INVESTORS

THE CORNERSTONE PLACING

As part of the International Offering, we and the Joint Global Coordinators have entered into placing agreements with Baring Private Equity Asia V Holding (7) Limited and Oman Investment Fund, the Cornerstone Investors, which in aggregate have offered to, as more particularly described below, purchase at the Offer Price for such number of Offer Shares that may be purchased with an aggregate amount of the Hong Kong dollar equivalent of up to US\$150 million (calculated at the exchange rate published by The Hongkong and Shanghai Banking Corporation Limited after the close of business on the Business Day before the Price Determination Date). For the purpose of illustration of the shareholding information in the following paragraph only, we have assumed an exchange rate of HK\$7.7663 per US\$, being noon buying rate on December 30, 2011 as set forth in the H.10 statistical release of the Federal Reserve Board. The actual number of shares to be purchased by the Cornerstone Investors may be adjusted due to differences between the exchange rates published by The Hongkong and Shanghai Banking Corporation Limited after the close of business on the Business Day before the Price Determination Date and our assumed exchange rate of HK\$7.7663 per US\$.

Assuming an Offer Price of HK\$9.20, being the mid-point of the stated Offer Price range set forth in this prospectus, the total maximum number of International Offer Shares to be subscribed for by the Cornerstone Investors would be approximately 124,068,000 Offer Shares, representing 7.95% of the Shares in issue immediately upon the Capitalization Issue and completion of the Global Offering (assuming the Over-allotment Option is not exercised), or approximately 7.83% of the Shares in issue immediately upon the Capitalization Issue and completion of the Global Offering (assuming the Over-allotment Option is fully exercised), or approximately 39.74% of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). Each of the Cornerstone Investors is not related to each other. Each of the Cornerstone Investors is an Independent Third Party and not a connected person (as defined in the Listing Rules) of our Company and none of them will be or is expected to be a substantial shareholder of our Company upon the Listing. None of the Cornerstone Investors will subscribe for any Offer Shares under the Global Offering other than pursuant to the placing agreements for the cornerstone placing. Immediately upon the Capitalization Issue and completion of the Global Offering, no Cornerstone Investor will have any board representation in our Company.

The International Offer Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respect with the fully paid Shares in issue and will be counted towards the public float of our Company under Rule 8.24 of the Listing Rules. The International Offer Shares to be subscribed for by the Cornerstone Investors will not be affected by any reallocation of the Offer Shares to the Hong Kong Public Offering in the event of over-subscription under the Hong Kong Public Offering as described in the section headed “Structure of the Global Offering—The Hong Kong Public Offering—Reallocation” nor by any exercise of the Over-allotment Option.

OUR CORNERSTONE INVESTORS

We set forth below a brief description of our Cornerstone Investors:

Baring Private Equity Asia V Holding (7) Limited

Baring Private Equity Asia V Holding (7) Limited has offered to purchase such number of Shares (rounded down to the nearest whole board lot of 500 Shares) which may be purchased with an aggregate amount of the Hong Kong dollar equivalent of US\$120 million (calculated at the exchange rate published by The Hongkong and Shanghai Banking Corporation Limited after the close of

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business on the Business Day before the Price Determination Date) at the Offer Price, subject to a maximum number of 98,743,500 Shares. The number of 98,743,500 Shares is the maximum number of Shares that Baring Private Equity Asia V Holding (7) Limited can purchase in order to ensure the due compliance by the Company of the requirement that not more than 50% of the Shares in public hands at the time of Listing can be beneficially owned by the three largest public Shareholders pursuant to Listing Rule 8.08(3). For the purpose of illustration of the shareholding information in the following paragraph only, we have assumed an exchange rate of HK\$7.7663 per US\$, being noon buying rate on December 30, 2011 as set forth in the H.10 statistical release of the Federal Reserve Board. The actual number of shares to be purchased by Baring Private Equity Asia V Holding (7) Limited may be adjusted due to differences between the exchange rates published by The Hongkong and Shanghai Banking Corporation Limited after the close of business on the Business Day before the Price Determination Date and our assumed exchange rate of HK\$7.7663 per US\$.

The table below sets forth the shareholding of, and the amount of consideration that would be paid by, Baring Private Equity Asia V Holding (7) Limited, assuming the Offer Price is at the low-end, the mid-point and the high-end of the stated Offer Price range set out in this Prospectus:

<u>Offer Price</u>	<u>Total number of Shares that would be subscribed</u>	<u>Approximate percentage of shareholding in the total issued share capital of our Company immediately after the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is not exercised)</u>	<u>Approximate percentage of shareholding in the total issued share capital of our Company immediately after the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is fully exercised)</u>	<u>Approximate amount of consideration that would be paid</u>
Low-end of the stated Offer				
Price range at HK\$7.60	98,743,500	6.33%	6.23%	US\$ 97 million
Mid-point of the stated Offer				
Price range at HK\$9.20	98,743,500	6.33%	6.23%	US\$117 million
High-end of the stated Offer				
Price range at HK\$10.80 . . .	86,292,000	5.53%	5.45%	US\$120 million

Baring Private Equity Asia V Holding (7) Limited is incorporated in the British Virgin Islands and is an investment holding company of the entities that comprise The Baring Asia Private Equity Fund V (“Baring Asia Fund V”), which represent limited partnerships registered in the Cayman Islands. The Baring Asia Private Equity Fund V, L.P. is the primary Cayman Islands limited partnership of Baring Asia Fund V and owns a greater than two-thirds interest in Baring Private Equity Asia V Holding (7) Limited. Baring Private Equity Asia GP V, L.P. is a limited partnership registered in the Cayman Islands and is the general partner of Baring Asia Fund V.

Oman Investment Fund

Oman Investment Fund has offered to purchase such number of Shares (rounded down to the nearest whole board lot of 500 Shares) which may be purchased with an aggregate amount of the Hong Kong dollar equivalent of US\$30 million (calculated at the exchange rate published by The Hongkong and Shanghai Banking Corporation Limited after the close of business on the Business Day before the Price Determination Date) at the Offer Price. For the purpose of illustration of the shareholding information in the following paragraph only, we have assumed an exchange rate of HK\$7.7663 per US\$, being noon buying rate on December 30, 2011 as set forth in the H.10 statistical release of the Federal Reserve Board. The actual number of shares to be purchased by Oman Investment Fund may be adjusted due to differences between the exchange rates published by The Hongkong and Shanghai

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Banking Corporation Limited after the close of business on the Business Day before the Price Determination Date and our assumed exchange rate of HK\$7.7663 per US\$.

The table below sets forth the shareholding of, and the amount of consideration that would be paid by, Oman Investment Fund, assuming the Offer Price is at the low-end, the mid-point and the high-end of the stated Offer Price range set out in this Prospectus:

<u>Offer Price</u>	<u>Total number of Shares that would be subscribed</u>	<u>Approximate percentage of shareholding in the total issued share capital of our Company immediately after the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is not exercised)</u>	<u>Approximate percentage of shareholding in the total issued share capital of our Company immediately after the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is fully exercised)</u>	<u>Approximate amount of consideration that would be paid</u>
Low-end of the stated Offer				
Price range at HK\$7.60	30,656,000	1.96%	1.93%	US\$30 million
Mid-point of the stated Offer				
Price range at HK\$9.20	25,324,500	1.62%	1.60%	US\$30 million
High-end of the stated Offer				
Price range at HK\$10.80	21,573,000	1.38%	1.36%	US\$30 million

Oman Investment Fund is a Sovereign Wealth Fund of the Government of Oman responsible for investment in public equity, private equity and real estate opportunities globally.

The announcement of results of allotment which is expected to be published on Tuesday, May 29, 2012 will disclose the respective shareholding of Baring Private Equity Asia V Holding (7) Limited and Oman Investment Fund immediately upon the Capitalization Issue and completion of the Global Offering (assuming the Over-allotment Option is not exercised).

CONDITIONS PRECEDENT

The subscription obligation of each Cornerstone Investor is subject to, among other things, the following conditions precedent:

- (1) the Hong Kong Underwriting Agreement and the International Underwriting Agreement being entered into and having become unconditional (in accordance with their respective original terms or as subsequently varied by agreement of the parties thereto or waived by the relevant parties) by no later than the time and date as specified in the Hong Kong Underwriting Agreement and the International Underwriting Agreement;
- (2) neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement having been terminated in accordance with its terms;
- (3) no laws shall have been enacted or promulgated by any governmental authority which prohibit the consummation of the closing of the subscription of the Shares under these placing agreements and there are no orders or injunctions from a court of competent jurisdiction in effect precluding or prohibiting consummation of such closing;
- (4) the Listing Committee having granted the listing of, and permission to deal in, our Shares and that such approval or permission not having been revoked; and
- (5) the respective representations, warranties and confirmations of the Cornerstone Investors and the Company in the placing agreements are accurate and true in all respects and that there is no breach of the placing agreements on the part of the Cornerstone Investors.

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RESTRICTIONS ON THE CORNERSTONE INVESTORS' INVESTMENT

Each of the Cornerstone Investors has agreed that, among other things, without the prior written consent of each of the Company and the Joint Global Coordinators, it will not, whether directly or indirectly, at any time during the period of six (6) months following the Listing Date, pledge, charge, lend, or otherwise dispose of any legal or beneficial interest in the Offer Shares subscribed for by it pursuant to the respective placing agreement or any securities convertible into or exercisable or exchangeable for, or that represent any rights to receive any such Shares, other than transfers to any wholly owned subsidiary of such Cornerstone Investor provided that such wholly owned subsidiary undertakes in writing to, and such Cornerstone Investor undertakes to procure such wholly owned subsidiary will, abide by the restrictions on disposals of Shares imposed on the Cornerstone Investor.