

SUPPLEMENTAL LISTING DOCUMENT



**CREDIT SUISSE AG**

*(incorporated under the laws of Switzerland)*

**Offer of**

**400,000,000 European Style (Cash Settled) Category R Callable Bull Contracts  
in Global Registered Form due 27 September 2012 relating to the Hang Seng Index  
Strike level: 19,500.00 / Call level: 19,700.00  
(Stock Code: 62181)  
(Series A)**

**400,000,000 European Style (Cash Settled) Category R Callable Bear Contracts  
in Global Registered Form due 27 September 2012 relating to the Hang Seng Index  
Strike level: 20,000.00 / Call level: 19,800.00  
(Stock Code: 62182)  
(Series B)**

**400,000,000 European Style (Cash Settled) Category R Callable Bear Contracts  
in Global Registered Form due 27 September 2012 relating to the Hang Seng Index  
Strike level: 20,300.00 / Call level: 20,100.00  
(Stock Code: 62183)  
(Series C)**

**400,000,000 European Style (Cash Settled) Category R Callable Bull Contracts  
in Global Registered Form due 27 September 2012 relating to the Hang Seng Index  
Strike level: 19,690.00 / Call level: 19,890.00  
(Stock Code: 62184)  
(Series D)**

**(the CBBCs)**

Hong Kong Exchanges and Clearing Limited (**HKEx**), The Stock Exchange of Hong Kong Limited (the **stock exchange**) and Hong Kong Securities Clearing Company Limited (**HKSCC**) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **rules**) for the purpose of giving information with regard to us.

**We accept full responsibility for the accuracy of the information contained in our base listing document dated 13 April 2012 (our base listing document) and in this document and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement in our base listing document and/or this document misleading.**

Investors are warned that the price of the CBBCs may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the CBBCs and carefully study the risk factors set out in our base listing document and this document and, where necessary, seek professional advice, before they invest in the CBBCs.

The CBBCs constitute our general unsecured contractual obligations and of no other person and if you purchase the CBBCs you are relying upon our creditworthiness and have no rights under the CBBCs against the companies comprising the Hang Seng Index (the **index**) and Hang Seng Indexes Company Limited (the **index compiler**).

**The CBBCs are structured products which involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.**

Dated 21 May 2012

## IMPORTANT

If you are in any doubt as to any of the contents of this document, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

You should read this document as well as our base listing document before deciding whether to invest in the CBBCs.

We cannot give you investment advice. You must decide for yourself whether the CBBCs meet your investment needs, taking professional advice if appropriate.

We undertake during the period in which the CBBCs are listed on the stock exchange to make available to you for inspection at the office of Credit Suisse (Hong Kong) Limited, which is presently at Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong:

- (a) a copy of our base listing document (both the English version and the Chinese translation) together with any addenda or successor to our base listing document (both the English version and the Chinese translation);
- (b) a copy of this document (both the English version and the Chinese translation);
- (c) a copy of the latest publicly available annual report and interim report or quarterly financial statements (if any) of the Credit Suisse Group AG; and
- (d) a copy of the consent letter of our auditors referred to in our base listing document.

本公司保證下列文件可於牛熊證在聯交所上市的期間內在Credit Suisse (Hong Kong) Limited 的辦事處（地址為香港九龍柯士甸道西一號環球貿易廣場八十八樓）供查閱：

- (a) 本公司的基本上市文件（英文版本及中文譯本）以及本公司的基本上市文件之任何增編或續編（英文版本及中文譯本）；
- (b) 本文件（英文版本及中文譯本）；
- (c) Credit Suisse Group AG 最近期可供查閱的年報、中期報告或季度財務報表（如有）；及
- (d) 本公司的基本上市文件所述本公司核數師的同意函件。

## TABLE OF CONTENTS

	<i>Page</i>
OVERVIEW OF CBBCS .....	4
RISK FACTORS .....	6
SUMMARY OF THE ISSUE .....	9
TERMS AND CONDITIONS OF THE CBBCS .....	14
INFORMATION RELATING TO THE INDEX .....	16
INFORMATION ON THE LIQUIDITY PROVIDER .....	18
FURTHER INFORMATION .....	20
MORE INFORMATION ABOUT OUR CBBCS .....	21
SUPPLEMENTAL INFORMATION ABOUT US .....	22

## OVERVIEW OF CBBCS

### What are CBBCs?

CBBCs are structured products that track the performance of an underlying asset. Subject to any early termination triggered by the mandatory call feature described below, they give you a right to a cash amount called the cash settlement amount (net of any exercise expense) at expiry determined by reference to a pre-set level called the strike level.

The trading price of the CBBCs tends to mirror the movement in the level of the index in dollar value. Similar to derivative warrants, CBBCs may provide leveraged return to you (but conversely, they could also magnify your losses).

### How do the CBBCs work?

Callable bull contracts are designed for investors who have an optimistic view on the index.

Callable bear contracts are designed for investors who have a pessimistic view on the index.

The CBBCs are “European style” and, subject to no occurrence of a mandatory call event (see “What is the mandatory call feature?” below), the CBBCs are only exercisable on the relevant expiry date.

The cash settlement amount (if any) payable at expiry represents the difference between the closing level and the strike level. If on the valuation date, the cash settlement amount (net of any exercise expense) is zero or a negative amount, you will lose all of your investment in the CBBCs.

The CBBCs will be issued as category R CBBCs. See “Category R CBBCs or category N CBBCs?” below for details about your entitlement following the occurrence of a mandatory call event.

The CBBCs may be terminated early for illegality, impracticability and/or hedging disruption. See “Possible early termination for illegality, impracticability and/or hedging disruption” under the section headed “Risk Factors” for details.

### What is the mandatory call feature?

For callable bull contracts, a mandatory call event occurs when the spot level is at or below the call level at any

time during the observation period.

For callable bear contracts, a mandatory call event occurs when the spot level is at or above the call level at any time during the observation period.

The observation period commences from the observation commencement date and ends at the close of trading (Hong Kong time) on the trading day immediately preceding the relevant expiry date (both dates inclusive).

Subject to the limited circumstances set out in the relevant conditions in which a mandatory call event may be reversed and subject to such modification and amendment as may be prescribed by the stock exchange from time to time, we must terminate the CBBCs when a mandatory call event occurs and all post MCE trades (as defined in the section headed “Summary of the Issue” of this document) will be invalid and will be cancelled and will not be recognised by us or the stock exchange.

The time at which a mandatory call event occurs will be determined by reference to the time the relevant spot level is published by the index compiler.

### Category R CBBCs or category N CBBCs?

The CBBCs are category R as the call level is different from the strike level. You may receive a cash payment called the residual value (net of any exercise expense) upon the occurrence of a mandatory call event. The residual value payable (if any) is calculated by reference to the difference of the minimum index level and the strike level (for callable bull contracts) or the strike level and the maximum index level (for callable bear contracts). If the residual value (net of any exercise expense) is zero or a negative number, you will lose all of your investment.

See “Residual value per board lot” in the section headed “Summary of the Issue” of this document for calculation of the residual value.

### What are the factors determining the price of the CBBCs?

Throughout the term of the CBBCs, the price of the CBBCs will be influenced by a number of factors, including:

- the strike level and the call level;
- the likelihood of the occurrence of a mandatory call event;
- the volatility of the level of the index (being a measure of the fluctuation in the level of the index);
- the probable range of residual value (if any) upon the occurrence of a mandatory call event;
- the time remaining to expiry;
- any change(s) in interim interest rates;
- expected dividend payments or other distribution on any components comprising the index;
- the supply and demand for the CBBCs;
- the probable range of the cash settlement amount;
- the depth of the market or liquidity of future contracts relating to the index;
- any related transaction cost; and
- our creditworthiness.

**What is your maximum loss?**

Your maximum potential loss in a CBBC is limited to the purchase price for the CBBC plus any transaction costs.

**Can you sell the CBBCs before maturity?**

Yes. We have made an application for the listing of, and permission to deal in, the CBBCs on the stock exchange. All necessary arrangements have been made to enable the CBBCs to be admitted into the Central Clearing and Settlement System (CCASS). Issue of the CBBCs is conditional upon listing being granted. From the dealing commencement date, you may sell or buy the CBBCs on the stock exchange.

The liquidity provider will make a market in the CBBCs by providing bid and/or sell prices. See the section headed “Information on the Liquidity Provider” of this document for further information.

**How can you get information about the CBBCs and the index after issue?**

You may visit the stock exchange website at [www.hkex.com.hk/eng/prod/secprod/cbbc/Intro.htm](http://www.hkex.com.hk/eng/prod/secprod/cbbc/Intro.htm) to obtain further information on the CBBCs or any notice given by us or the stock exchange in relation to the CBBCs. You may obtain updated information on the index by visiting the website at [www.hsi.com.hk](http://www.hsi.com.hk). You may also contact your stockbroker for further information about the CBBCs or the index.

We have included references to websites in this document to indicate how further information may be obtained. Information appearing on those websites does not form part of this document. We accept no responsibility for that information, including whether that information is accurate, complete or up-to-date.

## RISK FACTORS

You should consider the following summary of risks and the risk factors set out in our base listing document, together with all other information in this document and our base listing document before making any investment decision. The following summary does not necessarily set out all the risks related to the CBBCs and you should not rely on it without reference to the conditions in this document and our base listing document. If you have any concerns or doubts about the CBBCs, you should obtain independent professional advice.

- **You may lose all of your investment in the CBBCs**
- **Delay in announcement of mandatory call event**

The price of the CBBCs may fall in value as rapidly as it may rise and you may sustain a total loss of your investment. In particular, if the cash settlement amount payable at expiry or upon the occurrence of a mandatory call event is less than or equal to zero, you will lose your entire investment.

We will notify the market as soon as practicable after the CBBCs have been called. You should be aware that there may be delay in the announcement of a mandatory call event due to technical errors, system failures and other factors that are beyond our control and the control of the stock exchange.

- **Mandatory call event is irrevocable**

A mandatory call event is irrevocable unless it is triggered as a result of the occurrence of any of the following events:

- (a) report of system malfunction or other technical errors of the stock exchange (such as the setting up of wrong call level and other parameters) by the stock exchange to us; or
- (b) report of manifest errors caused by the relevant third party price source where applicable by us to the stock exchange,

and we agree with the stock exchange that such mandatory call event is to be revoked provided that such mutual agreement must be reached no later than 30 minutes before the commencement of trading (including the pre-opening session) (Hong Kong time) on the trading day immediately following the day on which the mandatory call event occurs or such other time frame as prescribed by the stock exchange from time to time.

In such case, the mandatory call event so triggered will be reversed and all trades cancelled (if any) will be reinstated and the trading of the CBBCs will resume as soon as practicable.

- **Non-recognition of post MCE trades**

You should note that after the occurrence of a mandatory call event, all post MCE trades will be invalid and will be cancelled and will not be recognised by us or the stock exchange.

- **Disclaimers relating to mandatory call event**

The stock exchange and its recognised exchange controller, HKEx, will not incur any liability (whether based on contract, tort, (including, without limitation, negligence), or any other legal or equitable grounds and without regard to the circumstances giving rise to any purported claim except in the case of wilful misconduct on the part of the stock exchange and/or HKEx) for, any direct, consequential, special, indirect, economic, punitive, exemplary or any other loss or damage suffered or incurred by us or any other party arising from or in connection with the mandatory call event or the suspension of trading (**trading suspension**) or the non-recognition of trades after a mandatory call event (**non-recognition of post MCE trades**), including without limitation, any delay, failure, mistake or error in the trading suspension or non-recognition of post MCE trades.

We and our affiliates shall not have any responsibility for any losses suffered as a result of the trading suspension and/or non-recognition of post MCE trades in connection with the occurrence of a mandatory call event, notwithstanding that such trading suspension or non-recognition of post MCE trades may have occurred as a result of an error in the observation of the event.

- **Fluctuation in the funding cost**

The issue price of the CBBCs is set by reference to the difference between the initial reference spot level of the index and the strike level, plus the applicable funding cost.

The initial funding cost applicable to the CBBCs is specified in the section headed “Summary of the Issue” of this document. It will fluctuate throughout the life of the CBBCs as the funding rate changes from time to time. The funding rate is a rate determined by us based on one or more of the following factors, including, but not limited to, the strike level, the prevailing interest rate, the expected life of the CBBCs, any expected notional dividends in respect of any securities comprising the index and the margin financing provided by us.

- **Residual value will not include residual funding cost**

The residual value (if any) payable by us following the occurrence of a mandatory call event will not include the residual funding cost for the CBBCs. You will not receive any residual funding cost back from us upon early termination of a category R CBBC upon a mandatory call event.

- **Our hedging activities**

Our or our affiliates’ trading and/or hedging activities and/or other financial instruments issued by us or our affiliates from time to time may have an impact on the index level and may trigger a mandatory call event.

In particular, when the index level is close to the call level, our unwinding activities in relation to the index may cause a fall or rise (as the case may

be) in the index level leading to a mandatory call event as a result of such unwinding activities.

Before the occurrence of a mandatory call event, we or our affiliates can unwind our hedging transactions relating to the CBBCs in proportion to the amount of the CBBCs we repurchase from the market from time to time. Upon the occurrence of a mandatory call event, we or our affiliates can unwind any hedging transactions relating to the CBBCs. Such unwinding activities after the occurrence of a mandatory call event may affect the index level and consequently the residual value for the CBBCs.

- **Our creditworthiness**

If you purchase the CBBCs, you rely on our creditworthiness and have no rights under the CBBCs against the companies comprising the index and the index compiler.

- **Time lag between early termination/ exercise and payment**

There is a time lag between early termination or exercise of the CBBCs and payment to holders of the CBBCs. We will not compensate you for any loss you suffer as a result of any time lag.

- **Adjustment related risk**

Events may occur which may affect the level of the index. If such event does not require an adjustment to the CBBCs, the price of the CBBCs may be affected.

- **Possible limited secondary market**

We or the liquidity provider may be the only market participants for the CBBCs. The secondary market may be limited.

- **One or more constituents of the index may not be trading**

If one or more shares comprised in the index are not trading, the closing level of the index may be calculated by reference to the remaining shares comprising the index.

- **The CBBCs can be volatile**

The value of the CBBCs may not correlate with the movements in the level of the index and may be affected by other factors including the time remaining to expiry.

You should note that when the spot level of the index is close to the call level, the trading price of the CBBCs will be more volatile which may not be comparable and may be disproportionate with the change in the index level.

- **Change of calculation method or failure to publish the index**

If there is a material change in the calculation of the index level or a failure to publish the index level, we may determine the index level on the basis of the method last in effect prior to such change or failure.

- **Conflicts of interest**

Various potential and actual conflicts of interest may arise from our overall activities or activities of our affiliates.

In the ordinary course of our business, we may effect transactions for our own account or for the account of our customers and may enter into transactions with respect to the index or related derivatives.

- **Possible early termination for illegality, impracticability and/or hedging disruption**

If we determine that for reasons beyond our control the performance of our obligations under the CBBCs has become illegal or impracticable in whole or in part as a result of our compliance with any applicable law or that a hedging disruption event has occurred, we may at our absolute discretion terminate the CBBCs. In such event, we will, if and to the extent permitted by applicable law, pay an amount calculated by us to be the fair market value of the CBBCs prior to such termination notwithstanding the illegality, impracticability and/or hedging disruption less our cost of unwinding any related hedging arrangements.

- **The CBBCs are issued in global registered form**

As the CBBCs are issued in global registered form, HKSCC Nominees Limited will be the only legal owner of the CBBCs. You will have to rely on CCASS and/or your brokers to (a) determine your beneficial interest in the CBBCs, (b) receive announcements and/or information relating to the CBBCs and (c) receive payments from us.

- **Ultimate holding company of the group**

We are not the ultimate holding company of the group to which we belong. The ultimate holding company of the group to which we belong is Credit Suisse Group AG.

## SUMMARY OF THE ISSUE

The following is only a summary of the terms of the CBBCs. You should read all of this document together with our base listing document.

	<b>Series A</b>	<b>Series B</b>	<b>Series C</b>	<b>Series D</b>
<b>Stock code</b>	62181	62182	62183	62184
<b>The CBBCs</b>	European style (cash settled) category R callable bull contracts in global registered form due 27 September 2012 relating to the index	European style (cash settled) category R callable bear contracts in global registered form due 27 September 2012 relating to the index	European style (cash settled) category R callable bear contracts in global registered form due 27 September 2012 relating to the index	European style (cash settled) category R callable bull contracts in global registered form due 27 September 2012 relating to the index
<b>Index</b>	Hang Seng Index	Hang Seng Index	Hang Seng Index	Hang Seng Index
	We may adjust the terms of the CBBCs to take into account the consequences of the occurrence of certain events in respect of the index. Please refer to product condition 5 for further details as to what the adjustments will be in these circumstances.			
<b>Launch date</b>	15 May 2012	15 May 2012	15 May 2012	15 May 2012
<b>Issue size</b>	400,000,000 CBBCs	400,000,000 CBBCs	400,000,000 CBBCs	400,000,000 CBBCs
<b>Issue price per CBBC (HK\$)</b>	0.250	0.250	0.250	0.250
<b>Initial funding cost as at the launch date</b>	31.1731% p.a. (=HIBOR + 30.2852%)	29.9923% p.a. (=HIBOR + 29.1044%)	25.5828% p.a. (=HIBOR + 24.6949%)	31.2911% p.a. (=HIBOR + 30.4033%)
<b>Board lot</b>	10,000 CBBCs	10,000 CBBCs	10,000 CBBCs	10,000 CBBCs
<b>Divisor</b>	10,000	10,000	10,000	10,000
<b>Index currency amount</b>	HK\$1.00	HK\$1.00	HK\$1.00	HK\$1.00

	<b>Series A</b>	<b>Series B</b>	<b>Series C</b>	<b>Series D</b>
<b>Cash settlement amount (if any) payable at expiry</b>	<p>If no mandatory call event has occurred, for each board lot, you will receive at expiry a cash payment in Hong Kong dollars calculated by us using the following formula:</p> <p>In respect of a series of callable bull contracts:</p> $\frac{(\text{closing level} - \text{strike level}) \times \text{index currency amount} \times \text{one board lot}}{\text{divisor}}$ <p>In respect of a series of callable bear contracts:</p> $\frac{(\text{strike level} - \text{closing level}) \times \text{index currency amount} \times \text{one board lot}}{\text{divisor}}$			
<b>Closing level</b>	<p>The final settlement price for settling the following Hang Seng Index Futures Contracts determined pursuant to Regulation 012 of the Regulations for Trading Stock Index Futures and the Contract Specifications for Hang Seng Index Futures Contracts (as amended from time to time) of the Hong Kong Futures Exchange Limited, subject to our right to determine the Closing Level in good faith on the Valuation Date upon the occurrence of a Market Disruption Event as described further in Product Condition 1:</p>			
	Hang Seng Index September 2012 Futures Contracts	Hang Seng Index September 2012 Futures Contracts	Hang Seng Index September 2012 Futures Contracts	Hang Seng Index September 2012 Futures Contracts
<b>Strike level</b>	19,500.00	20,000.00	20,300.00	19,690.00
<b>Call level</b>	19,700.00	19,800.00	20,100.00	19,890.00
<b>Valuation date/ expiry date</b>	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign).	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign).	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign).	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign).
<b>Dealing commencement date</b>	22 May 2012	22 May 2012	22 May 2012	22 May 2012
<b>Observation commencement date</b>	22 May 2012	22 May 2012	22 May 2012	22 May 2012

	<b>Series A</b>	<b>Series B</b>	<b>Series C</b>	<b>Series D</b>
<b>Mandatory call event</b>	<p>A mandatory call event occurs when the spot level is:</p> <p>(a) in respect of a series of callable bull contracts, at or below; and</p> <p>(b) in respect of a series of callable bear contracts, at or above</p> <p>the call level at any time during the observation period.</p> <p>Observation period means the period commencing from and including the observation commencement date and up to and including the close of trading (Hong Kong time) on the trading day immediately preceding the relevant expiry date.</p> <p>Spot level means the spot level of the index as compiled and published by the index compiler.</p> <p>Subject to the limited circumstances set out in the conditions in which a mandatory call event may be reversed, upon the occurrence of a mandatory call event, we must terminate the CBBCs, and you may receive a cash settlement amount (net of any exercise expense) (if any). If the cash settlement amount (net of any exercise expense) is less than or equal to zero, you will lose all the value of your investment in the CBBCs.</p>			
<b>Post MCE trades</b>	<p>Subject to such modification and amendment prescribed by the stock exchange from time to time, post MCE trades means:</p> <p>(i) all trades in the CBBCs concluded after the time at which the mandatory call event occurs; and</p> <p>(ii) in the case where the mandatory call event occurs during a pre-opening session or closing auction session (if applicable) of the stock exchange (as the case may be), all auction trades in the CBBCs concluded in such session and all manual trades of the CBBCs concluded after the end of the pre-order matching period in such session.</p>			
<b>Cash settlement amount upon occurrence of a mandatory call event</b>	<p>Upon termination of the CBBCs following the occurrence of a mandatory call event, you may receive for each board lot the residual value (net of any exercise expense) (if any).</p>			
<b>Residual value per board lot</b>	<p>An amount in Hong Kong dollars calculated by us using the following formula:</p> <p>In respect of a series of callable bull contracts:</p> $\frac{(\text{minimum index level} - \text{strike level}) \times \text{index currency amount} \times \text{one board lot}}{\text{divisor}}$ <p>In respect of a series of callable bear contracts:</p> $\frac{(\text{strike level} - \text{maximum index level}) \times \text{index currency amount} \times \text{one board lot}}{\text{divisor}}$ <p>Where:</p> <p>Maximum index level means the highest spot level during the MCE valuation period;</p> <p>MCE valuation period means, subject to potential extension (as further described in the conditions), the period commencing from and including the moment upon which the mandatory call event occurs and up to the end of the following trading session on the index exchange; and</p> <p>Minimum index level means the lowest spot level during the MCE valuation period.</p>			

	Series A	Series B	Series C	Series D
<b>Index exchange</b>	The Stock Exchange of Hong Kong Limited.			
<b>Exercise at expiry</b>	<p>If no mandatory call event occurs during the observation period, the CBBCs are exercisable only on the relevant expiry date in integral multiples of the board lot.</p> <p>If on the relevant expiry date the cash settlement amount is greater than zero, the CBBCs will be exercised automatically on such expiry date. You will not be required to deliver any exercise notice.</p> <p><b>If on the relevant expiry date the cash settlement amount (net of any exercise expense) is less than or equal to zero, you will lose all the value of your investment in the CBBCs.</b></p>			
<b>Payment of cash settlement amount</b>	<p>If the CBBCs are early terminated upon the occurrence of a mandatory call event or automatically exercised on the relevant expiry date, we will pay you the cash settlement amount (net of any exercise expense) (if any).</p> <p>You must pay your own exercise expenses upon the occurrence of a mandatory call event or the automatic exercise of the CBBCs on the relevant expiry date.</p> <p>We will pay the cash settlement amount (net of any exercise expense) no later than three CCASS settlement days following the end of the MCE valuation period or the valuation date (as the case may be). Under the general conditions of the CBBCs, HKSCC Nominees Limited is, legally, the only “holder” so far as we are concerned. Any cash settlement amount will be delivered to HKSCC Nominees Limited as the registered holder of the CBBCs and will be delivered to you through CCASS or to your broker/custodian in accordance with the General Rules of CCASS and the CCASS Operational Procedures. You may have to rely on your broker/custodian to ensure the cash settlement amount is credited to your account with them.</p>			
<b>Exercise and trading currency</b>	Hong Kong dollars.			
<b>Listing</b>	<p>We have made an application to the stock exchange for, and the stock exchange has agreed in principle to, the listing of and dealings in, the CBBCs. The issue of the CBBCs is conditional on such listing being granted.</p> <p>We do not intend to apply for a listing of the CBBCs on any other stock exchange other than the stock exchange.</p>			
<b>Admission into CCASS</b>	All necessary arrangements have been made to enable the CBBCs to be admitted to CCASS. All activities in CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. If you are a CCASS investor participant you may hold your CBBCs in your account with CCASS. If you do not have a CCASS account, your broker (as a CCASS participant) will arrange to hold the CBBCs for you in an account at CCASS.			

	Series A	Series B	Series C	Series D
<b>Form</b>	<p>The CBBCs are represented by a global certificate registered in the name of HKSCC Nominees Limited. You are not entitled to definitive certificates. Credit Suisse (Hong Kong) Limited will maintain a register in Hong Kong showing HKSCC Nominees Limited as the registered holder of the CBBCs. Any notices delivered to HKSCC Nominees Limited as the registered holder of the CBBCs will be communicated to you or your broker/custodian as CCASS participants in accordance with the General Rules of CCASS and the CCASS Operational Procedures. You may have to rely on your broker/custodian to ensure the notices reach you. You as a beneficial holder of the CBBCs are not entitled to any certificate representing your interests in the CBBCs.</p> <p>You can refer to the records of CCASS or your broker/custodian and the statements you receive from CCASS or your broker/custodian to determine your beneficial interest in the CBBCs.</p>			
<b>Transfers of CBBCs</b>	<p>You can only transfer your CBBCs in board lots or integral multiples thereof in CCASS in accordance with the General Rules of CCASS and the CCASS Operational Procedures. If you transfer your CBBCs through the stock exchange, settlement must currently be made not later than two trading days after the dealing was entered into.</p>			
<b>Status of the CBBCs upon liquidation</b>	<p>The CBBCs will constitute our general, unsecured, contractual obligations and of no other person and will rank equally among themselves and (save for certain obligations required to be preferred by law) equally with all our other unsecured obligations.</p>			
<b>Governing law</b>	<p>Hong Kong law.</p>			
<b>Maintenance of register</b>	<p>Credit Suisse (Hong Kong) Limited will maintain the register for the CBBCs.</p>			
<b>Liquidity provider</b>	<p>Credit Suisse Securities (Hong Kong) Limited (Broker ID: 9575) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (Broker ID: 9683) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (Broker ID: 9683) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>	<p>Credit Suisse Securities (Hong Kong) Limited (Broker ID: 9575) Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong Tel: (852) 2101 6619</p>

## TERMS AND CONDITIONS OF THE CBBCS

The conditions applicable to the CBBCs are set out in the section headed “General Conditions of the Structured Products” (the **general conditions**) in Appendix 1 of our base listing document and the section headed “Product Conditions of Index Callable Bull/Bear Contracts (Cash Settled)” (the **product conditions**) in Part A of Appendix 3 of our base listing document (the general conditions and the product conditions are together, the **conditions**). For the purposes of the conditions, the terms below shall have the following meanings:

	<b>Series A</b>	<b>Series B</b>	<b>Series C</b>	<b>Series D</b>
<b>Stock Code:</b>	62181	62182	62183	62184
<b>Board Lot:</b>	10,000 CBBCs	10,000 CBBCs	10,000 CBBCs	10,000 CBBCs
<b>Strike Level:</b>	19,500.00	20,000.00	20,300.00	19,690.00
<b>Call Level:</b>	19,700.00	19,800.00	20,100.00	19,890.00
<b>Closing Level:</b>	The final settlement price for settling the Hang Seng Index September 2012 Futures Contracts on the Hong Kong Futures Exchange Limited (or its successor or assign)	The final settlement price for settling the Hang Seng Index September 2012 Futures Contracts on the Hong Kong Futures Exchange Limited (or its successor or assign)	The final settlement price for settling the Hang Seng Index September 2012 Futures Contracts on the Hong Kong Futures Exchange Limited (or its successor or assign)	The final settlement price for settling the Hang Seng Index September 2012 Futures Contracts on the Hong Kong Futures Exchange Limited (or its successor or assign)
<b>Index:</b>	Hang Seng Index	Hang Seng Index	Hang Seng Index	Hang Seng Index
<b>Index Compiler:</b>	Hang Seng Indexes Company Limited	Hang Seng Indexes Company Limited	Hang Seng Indexes Company Limited	Hang Seng Indexes Company Limited
<b>Index Currency Amount:</b>	HK\$1.00	HK\$1.00	HK\$1.00	HK\$1.00
<b>Index Exchange:</b>	The Stock Exchange of Hong Kong Limited	The Stock Exchange of Hong Kong Limited	The Stock Exchange of Hong Kong Limited	The Stock Exchange of Hong Kong Limited
<b>Divisor:</b>	10,000	10,000	10,000	10,000
<b>Issue Date:</b>	21 May 2012	21 May 2012	21 May 2012	21 May 2012
<b>Dealing Commencement Date:</b>	22 May 2012	22 May 2012	22 May 2012	22 May 2012
<b>Observation Commencement Date:</b>	22 May 2012	22 May 2012	22 May 2012	22 May 2012

	<b>Series A</b>	<b>Series B</b>	<b>Series C</b>	<b>Series D</b>
<b>Valuation Date/Expiry Date:</b>	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign)	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign)	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign)	27 September 2012 or, if that date is not a day on which the Hang Seng Index September 2012 Futures Contracts expire on the Hong Kong Futures Exchange Limited, the day on which the Hang Seng Index September 2012 Futures Contracts will expire on the Hong Kong Futures Exchange Limited (or its successor or assign)
<b>Post MCE Trades:</b>	Subject to such modification and amendment prescribed by the stock exchange from time to time, post MCE trades means:			
	(i) all trades in the CBBCs concluded after the time at which the mandatory call event occurs; and			
	(ii) in the case where the mandatory call event occurs during a pre-opening session or closing auction session (if applicable) of the stock exchange (as the case may be), all auction trades in the CBBCs concluded in such session and all manual trades of the CBBCs concluded after the end of the pre-order matching period in such session.			
<b>Settlement Currency:</b>	Hong Kong dollars			
<b>CBBCs:</b>	400,000,000 European Style (Cash Settled) Category R Callable Bull Contracts in Global Registered Form due 27 September 2012 relating to the Index	400,000,000 European Style (Cash Settled) Category R Callable Bear Contracts in Global Registered Form due 27 September 2012 relating to the Index	400,000,000 European Style (Cash Settled) Category R Callable Bear Contracts in Global Registered Form due 27 September 2012 relating to the Index	400,000,000 European Style (Cash Settled) Category R Callable Bull Contracts in Global Registered Form due 27 September 2012 relating to the Index

## INFORMATION RELATING TO THE INDEX

### Index description and index compiler

The index is compiled and published by Hang Seng Indexes Company Limited.

### Where can you obtain information on the index?

You can do the following:

- talk to your financial advisers
- view the website of the stock exchange ([www.hkex.com.hk](http://www.hkex.com.hk))
- view the website of the index compiler at [www.hsi.com.hk](http://www.hsi.com.hk) to obtain updated information about the index

You should conduct your own web searches to ensure that you are viewing the most up-to-date information. We accept no responsibility for that information, including whether that information is accurate, complete or up-to-date.

### Index Disclaimer

The Hang Seng Index (the “**Index**”) is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark and name of the Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by the Issuer in connection with the CBBCs (the “**Product**”), **BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE INDEX IS GIVEN OR MAY BE IMPLIED.** The process and basis of computation and compilation of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. **TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO THE INDEX BY THE ISSUER IN CONNECTION WITH THE PRODUCT; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON DEALING WITH THE PRODUCT AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES COMPANY LIMITED AND/OR HANG SENG DATA SERVICES LIMITED** in connection with

the Product in any manner whatsoever by any broker, holder or other person dealing with the Product. Any broker, holder or other person dealing with the Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.

## INFORMATION ON THE LIQUIDITY PROVIDER

### Will there be a market for the CBBCs?

The stock exchange requires us to provide liquidity in the CBBCs to ensure that there will always be a market price available for the purchase and sale of the CBBCs (subject to the circumstances described below). We have appointed Credit Suisse Securities (Hong Kong) Limited as the liquidity provider for the CBBCs as set out in the section headed “Summary of the issue — Liquidity provider”.

### What is a liquidity provider?

The liquidity provider is our affiliate who has entered into an agreement with us. The liquidity provider is a stock exchange participant and is therefore subject to prudential and conduct regulation by the stock exchange and the Securities and Futures Commission. The liquidity provider has agreed to act as our agent in providing liquidity in the CBBCs. If the liquidity provider is unable to perform its functions, we will appoint a substitute liquidity provider for the relevant CBBCs.

### How will the liquidity provider provide liquidity?

The liquidity provider will use its reasonable endeavours to make a market in the CBBCs by responding to requests for bid and offer prices. You can request for a price by calling (852) 2101 6619. The liquidity provider will respond to your request within 10 minutes of your request.

All quotes will be displayed on the designated stock page for the CBBCs. The liquidity provider will provide quotes with a maximum of a 25 tick spread (where ‘spread’ is as prescribed under the rules of the stock exchange) between bid and offer prices, for a minimum of ten board lots of the CBBCs. The liquidity provider will provide you with prices for the CBBCs in the secondary market during the life of the CBBCs. Such prices will be available on each business day on which the CBBCs are traded on the stock exchange from five minutes after the market opens until the end of the continuous trading session as defined in the Rules and Regulations of the Exchange.

### How does the liquidity provider calculate the prices of the CBBCs?

Any price provided by the liquidity provider will be based on a pricing model which takes into account such factors as the liquidity provider deems appropriate,

including, without limitation, the volatility and prevailing level of the index, the time left to the expiry of the CBBCs, the strike level and the call level of the CBBCs, the dividend history of the shares of the companies comprising the index and the prevailing interest rate climate.

### Are there circumstances that the liquidity provider cannot provide liquidity?

There will be circumstances under which the liquidity provider may not be able to, and will not be obliged to, provide liquidity. Such circumstances include:

- (a) when the CBBCs are suspended from trading for any reason;
- (b) when there are no CBBCs available for market making activities by the liquidity provider (in which event, only a bid price for the CBBCs will be available), and for the avoidance of doubt, in determining whether CBBCs are available for market making activities, CBBCs held by us or any of our affiliates on our behalf in a fiduciary or agency (as opposed to proprietary) capacity shall not be available for market making activities;
- (c) on the relevant expiry date of the CBBCs or upon the occurrence of a mandatory call event;
- (d) during a pre-opening session or a closing auction session (if applicable), or any other circumstances as may be prescribed by the stock exchange from time to time;
- (e) operational and technical problems beyond the control of the liquidity provider hindering the ability of the liquidity provider to provide liquidity or operational and technical problems affecting the proper functioning of the stock exchange;
- (f) if the stock market experiences exceptional price movement and volatility, i.e. during fast markets;
- (g) the occurrence of market disruption events, including, without limitation, any suspension of or limitation imposed on trading in the shares of the companies constituting the index or any warrants, options contracts or futures contracts relating to the index;

- (h) when the ability of the liquidity provider acting on our behalf to source a hedge or unwind an existing hedge, as determined by the liquidity provider in its discretion acting in good faith, is materially affected by prevailing market conditions (in which case either only a bid price or only an offer price of the CBBCs shall be made but not both); and
  
- (i) when the fair value of each CBBC (as determined by the liquidity provider based on the pricing model) is less than HK\$0.01, then the liquidity provider will not be obliged to provide liquidity for the CBBCs. Nonetheless, if the liquidity provider (in its sole and absolute discretion) chooses to provide liquidity in respect of such CBBC under this circumstance, both bid and offer prices will be made available.

## FURTHER INFORMATION

### **Are we regulated by any bodies under the rules?**

We are regulated by the Hong Kong Monetary Authority as a registered institution. We are also, amongst others, regulated by the Swiss Financial Market Supervisory Authority and the Swiss National Bank.

### **Have we or our CBBCs been rated by any credit rating agency?**

As at the date of this document, our senior long term debt was rated Aa1 by Moody's Investors Service, A+ by Standard and Poor's Ratings Services and A by Fitch Ratings. Rating agencies usually receive a fee from the issuers that they rate.

When evaluating our creditworthiness, you should not solely rely on our credit ratings because:

- a credit rating is not a recommendation to buy, sell or hold our CBBCs;
- ratings of issuers may involve difficult-to-quantify factors such as market competition, the success or failure of new products and markets and managerial competence; and
- a high credit rating is not necessarily indicative of low risk. Our credit ratings as of the launch date are for reference only. Any downgrading of our ratings could result in a reduction in the value of our CBBCs.

### **Our CBBCs are not rated.**

### **Are we involved in any litigation?**

Except as set out in our base listing document and this document, we and our affiliates are not involved in any litigation, claims or arbitration proceedings which are material in the context of the issue of the CBBCs. Also, we are not aware of any proceedings or claims which are threatened or pending against us or our affiliates.

### **Has there been any material adverse change?**

Except as set out in our base listing document and this document, there has been no material adverse change in our financial position since 31 December 2011.

### **Who makes determinations and calculations?**

We will make any necessary determinations or calculations in respect of the CBBCs.

### **Where can you find out information about us?**

You can find out more about us on the website of the group of companies to which we belong, which is [www.credit-suisse.com](http://www.credit-suisse.com).

### **Are there any arrangements with brokers?**

We do not have any special arrangements in place with any brokers with respect to the distribution of the CBBCs.

### **Do the stock exchange and the Securities and Futures Commission charge any fees?**

The stock exchange charges a trading fee of 0.005 per cent. and the Securities and Futures Commission charges a transaction levy of 0.003 per cent. in respect of each transaction effected on the stock exchange payable by each of the seller and the buyer and calculated on the value of the consideration for the relevant securities. The levy for the investor compensation fund is currently suspended.

### **Is stamp duty payable?**

There is no stamp duty payable in Hong Kong on the transfer of the CBBCs.

### **Has there been any updated information about us since the date of our base listing document?**

There is no supplemental information about us except as set out in the section headed "Supplemental information about us" in this document. The information in our base listing document and this document is up-to-date and is true and accurate as at the date of this document.

## MORE INFORMATION ABOUT OUR CBBCS

### **What happens if a market disruption event occurs on a valuation date?**

Generally, if we decide that a market disruption event has occurred on the valuation date, we will make a good faith estimate of the value of the closing level of the index on the valuation date. Please refer to product condition 1 for a list of events constituting a market disruption event and the definition of valuation date for details.

### **Who should buy the CBBCs? Are they suitable for everyone?**

The CBBCs are not suitable for everyone. You should make sure you fully understand the terms of the CBBCs, how the CBBCs work and the associated risks. The risk factor sections in our base listing document and in this document highlight some of the associated risks and you should study them carefully. You should also consider your financial position and investment objectives before deciding to invest in the CBBCs. Most importantly, you should consult your financial advisers, accounting and tax professionals where necessary.

### **Where can you find more information about us and the CBBCs?**

Our CBBCs are issued under our Hong Kong listed structured products programme. The programme is described in our base listing document. Please read our base listing document together with this document carefully before you decide whether to buy our CBBCs. Our base listing document contain important information, including information about:

- our business and financial condition;
- the risks of buying our CBBCs;
- Hong Kong and Switzerland taxation issues in relation to our CBBCs; and

- the legally binding general conditions and product conditions of the CBBCs (each set out in our base listing document).

We have not authorised anyone to give you any information about our CBBCs other than the information in this document and our base listing document. You should not rely on any other information and we will not be responsible for any losses arising from such other information. Our base listing document and this document are also available in a Chinese translation.

## SUPPLEMENTAL INFORMATION ABOUT US

1. On 21 March 2012, Credit Suisse Group AG and Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains a media release regarding proposals for Credit Suisse Group AG's annual general meeting of 27 April 2012. We refer you to the complete Form 6-K dated 21 March 2012 as set out in Exhibit A of this document.
2. On 25 April 2012, Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains Credit Suisse Group AG's financial release for the first quarter of 2012. We refer you to the complete Form 6-K dated 25 April 2012 as set out in Exhibit B of this document.
3. On 27 April 2012, Credit Suisse Group AG and Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains a media release by Credit Suisse Group AG and Credit Suisse AG in relation to (1) the step down of Karl Landert as Chief Information Officer and (2) the proposals approved in Credit Suisse Group AG's Annual General Meeting. For further information on the media release, we refer you to the complete Form 6-K on our website at [www.credit-suisse.com](http://www.credit-suisse.com).
4. On 8 May 2012, Credit Suisse AG filed with the Securities and Exchange Commission a Form 6-K, which contains Credit Suisse Group AG's financial report for the first quarter of 2012. The financial report is filed to supplement the Credit Suisse Group AG's financial release for the first quarter of 2012, which was filed in the Form 6-K on 25 April 2012. We refer you to the complete Form 6-K dated 8 May 2012 on our website at [www.credit-suisse.com](http://www.credit-suisse.com).

**EXHIBIT A**

**CREDIT SUISSE GROUP AG AND CREDIT SUISSE AG  
FORM 6-K FILED WITH US SECURITIES AND EXCHANGE COMMISSION**

This Form 6-K was filed with the US Securities and Exchange Commission on 21 March 2012, as described below.

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

---

Form 6-K

---

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

March 21, 2012

Commission File Number 001-15244

**CREDIT SUISSE GROUP AG**

(Translation of registrant's name into English)

Paradeplatz 8, 8001 Zurich, Switzerland

(Address of principal executive office)

---

Commission File Number 001-33434

**CREDIT SUISSE AG**

(Translation of registrant's name into English)

Paradeplatz 8, 8001 Zurich, Switzerland

(Address of principal executive office)

---

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

.

---

---

---

This report on Form 6-K is being filed by Credit Suisse Group AG and Credit Suisse AG and is hereby incorporated by reference into the Registration Statements on Form F-3 (file nos. 333-158199 and 333-174243).

---



**CREDIT SUISSE GROUP AG**

Paradeplatz 8  
P.O. Box  
CH-8070 Zurich  
Switzerland

Telephone +41 844 33 88 44  
Fax +41 44 333 88 77  
media.relations@credit-suisse.com

**Media Release**

**Proposals for the Annual General Meeting of April 27, 2012**

The Board of Directors of Credit Suisse Group AG today published the agenda for the Annual General Meeting.

- **Proposed for election to the Board of Directors as new members are Iris Bohnet and Jean-Daniel Gerber**
- **Proposed for re-election to the Board of Directors are five current members: Walter B. Kielholz, Andreas N. Koopmann, Richard E. Thornburgh, John Tiner, Urs Rohner**
- **Proposal for the distribution of CHF 0.75 per registered share against reserves from capital contributions for the financial year 2011 in the form of either a scrip dividend, a cash distribution or a combination thereof granting eligible shareholders the option to receive the distribution in new shares or in cash**
- **Proposals for amendments to the Articles of Association to provide for an increase of authorized capital in relation to the proposed scrip dividend and for the creation of a new class of capital (Wandlungskapital or conversion capital) which may be used exclusively for regulatory purposes and for the issuance of financial market instruments with conversion features such as Buffer Capital Notes or contingent convertible bonds (CoCos); conversion capital was specifically introduced under the new Swiss banking law and permits the issuance of such instruments exempt from stamp duty**
- **Consultative vote on the 2011 Compensation Report**

**The 2011 Annual Report will be available online from 07:15 CET on Friday, March 23, 2012.**

Zurich, March 21, 2012 **The Board of Directors of Credit Suisse Group AG today announced its proposals for the Annual General Meeting of April 27, 2012. The agenda includes proposals for the election of Iris Bohnet and Jean-Daniel Gerber to the Board of Directors. The Board of Directors also proposes to increase authorized capital in order to cover the issuance and delivery of a maximum of 50 million new registered shares to shareholders under the proposed scrip dividend. The Board of Directors further proposes to create conversion capital with a maximum of 200 million shares in order to be able to issue further loss absorbing capital instruments under the Swiss "too big to fail" legislation.**

For the Annual General Meeting of April 27, 2012 the Board of Directors of Credit Suisse Group AG proposes that Iris Bohnet and Jean-Daniel Gerber be elected as new members to the Board of Directors for a term of three years. Iris Bohnet, a Swiss citizen, is Academic Dean and Professor of Public Policy at the Harvard Kennedy School. Jean-Daniel Gerber, a Swiss citizen, was Director of the Swiss State Secretariat for Economic Affairs (SECO) between 2004 and 2011.

Proposed for re-election are the following five Board members, whose terms of office expire on the date of the 2012 Annual General Meeting:

---

Walter B. Kielholz (member of the Board since 1999; member of the Chairman's and Governance Committee; member of the Compensation Committee) for a term of two years

Andreas N. Koopmann (member of the Board since 2009; member of the Risk Committee) for a term of three years

Richard E. Thornburgh (member of the Board since 2006; Chairman of the Risk Committee; member of the Chairman's and Governance Committee; member of the Audit Committee) for a term of three years

John Tiner (member of the Board since 2009; Chairman of the Audit Committee; member of the Chairman's and Governance Committee; member of the Risk Committee) for a term of three years

Urs Rohner (member of the Board since 2009; Chairman of the Board of Directors since the Annual General Meeting 2011 and Chairman of the Chairman's and Governance Committee) for a term of three years

**Distribution out of reserves from capital contributions\***

As previously announced, the Board of Directors proposes for the financial year 2011 the distribution of CHF 0.75 per share out of reserves from capital contributions in the form of either a scrip dividend, a cash distribution or a combination thereof. This allows Credit Suisse Group AG to pay a distribution to its shareholders while retaining regulatory capital. Credit Suisse Group AG shareholders will be entitled to elect to either receive new shares, subject to any legal restrictions applicable in their home jurisdiction, or to receive a cash distribution in the amount of CHF 0.75 per registered share. Should no election be made, the distribution will be paid out entirely in cash.

The distribution is scheduled for May 23, 2012.

With respect to the receipt of new shares, the Board of Directors proposes a subscription ratio which will be determined based on the average of the opening and closing prices from April 30, 2012, to May 7, 2012, of the shares of Credit Suisse Group AG listed on the SIX Swiss Exchange. The issue price of the new shares will be determined by this average with a discount of approximately 8%, less the distribution of CHF 0.75 per registered share. The exact issue price will be determined by the Board of Directors on May 7, 2012 (after the exchange closes) and published on May 8, 2012 (before the exchange opens).

The election period during which eligible shareholders can make their election on how to receive their distribution will take place from May 9, 2012 through May 18, 2012 (17:00 CEST).

Further information with respect to the scrip dividend may be found in the "Shareholder Information – Summary Document" which can be accessed at: [www.credit-suisse.com/agm](http://www.credit-suisse.com/agm)

**Increase of authorized capital**

The Board of Directors proposes to increase authorized capital in relation to the proposed distribution in the form of either a scrip dividend or a cash distribution. The new shares to be issued in relation to shareholders electing to receive shares in lieu of a cash distribution shall be issued out of authorized capital. The Board of Directors estimates that a maximum of 50 million new registered shares will be required in the event that all shareholders elect to receive shares.

The Board of Directors therefore proposes that the authorized capital be increased from a maximum of CHF 4 million (equivalent to 100 million shares) to a maximum of CHF 6 million (equivalent to 150 million shares), out of which 50 million new registered shares are reserved exclusively for the issuance and delivery to shareholders under the scrip dividend.

---

#### **Creation of conversion capital**

The Board of Directors proposes the creation of conversion capital in relation to the Swiss "too big to fail" legislation which became effective on March 1, 2012. This legislation contains measures aimed at considerably strengthening the loss-absorbing capital base for banks beyond the requirements set out under the Basel III framework. In anticipation of these regulatory changes, Credit Suisse Group AG has adopted a responsive and consistent capital strategy over recent years. It significantly increased its regulatory capital, with a Tier 1 ratio under Basel II of 18.1% as of the end of 2011, up from 11.1% as of the end of 2007.

Credit Suisse Group AG already secured the high-triggering contingent capital required by the "too big to fail" legislation in the form of Buffer Capital Notes. In addition, Credit Suisse Group AG is required to build up a progressive capital component of loss absorbing capital instruments in the amount of up to 6% of total risk weighted assets.

For this purpose, the revised Swiss Banking Act provides the corporate capital framework by introducing conversion capital as a new kind of capital for banks. Conversion capital may only be used for regulatory purposes and for the issuance of financial market instruments with conversion features such as contingent convertible bonds (CoCos). Conversion capital has the advantage that the issuance is exempt from the stamp duty tax under Swiss law. The Board of Directors therefore proposes that conversion capital be created in a maximum amount of CHF 8 million (equivalent to a maximum of 200 million shares).

#### **2011 Compensation Report**

Consistent with the practice in prior years, the 2011 Compensation Report, which forms part of Credit Suisse Group AG's Annual Report, will be presented to the Annual General Meeting for a consultative vote.

#### **Invitation to the Annual General Meeting and publication of agenda**

The invitation and agenda as well as a letter from the Chairman of the Board of Directors to shareholders are available from today on the Credit Suisse website at: [www.credit-suisse.com/agm](http://www.credit-suisse.com/agm)

#### **2011 Annual Report**

Credit Suisse Group AG's 2011 Annual Report as well as its Corporate Responsibility Report and Company Profile will be available from 07:15 CET on Friday, March 23, 2012 on the Credit Suisse website and can be ordered at: [www.credit-suisse.com/annualreporting](http://www.credit-suisse.com/annualreporting)

#### **Biographies of candidates proposed for election to the Board of Directors**

**Iris Bohnet**, born 1966, is Academic Dean and Professor of Public Policy at the Harvard Kennedy School. Her research interests and teaching activities include behavioral economics, game theory and negotiation analysis, often with a gender or cross-cultural perspective. Iris Bohnet also serves on the boards of the Graduate Institute of International and Development Studies, Geneva, and several academic journals. A Swiss citizen, she received her Ph.D. in Economics from the University of Zurich, where she graduated in economic history, economics and political science. She was a Visiting Scholar at the Haas School of Business at the University of California at Berkeley before she joined the Harvard Kennedy School in 1998 where she became Assistant Professor and later Associate Professor and, in 2006, Professor of Public Policy.

---

**Jean-Daniel Gerber**, born 1946, was State Secretary and Director of the Swiss State Secretariat for Economic Affairs (SECO) between 2004 and 2011. Before that, he served as Director of the Swiss Federal Office for Migration from 1997 to 2004 and as Executive Director at the World Bank Group from 1993 to 1997. He was also a Swiss representative at the World Trade Organization (WTO) and Head of the Economic and Financial Affairs Section of the Swiss Embassy in Washington, DC. Since April 2011 he has also been a member of the Board of Directors of Lonza Group Ltd. A Swiss citizen, he holds a degree in Economics from the University of Berne and was awarded an honorary doctorate by the Faculty of Economics and Social Sciences of the University of Berne.

The biographies of the current members of the Board of Directors of Credit Suisse Group AG are available at: [www.credit-suisse.com/governance](http://www.credit-suisse.com/governance)

\* This press release does not constitute an offer to sell or an invitation to subscribe for, or the solicitation of an offer to buy or subscribe for, securities of Credit Suisse Group AG nor shall it (or any part of it) or the fact of its distribution form the basis of, or be relied on in connection with, any contract therefor. This press release does not constitute a prospectus within the meaning of any applicable law. Eligible shareholders should make their decision to receive a cash distribution or to receive new shares of Credit Suisse Group AG as part of the 2011 distribution solely based on the terms and conditions of the 2011 distribution and the additional information contained in the relevant documents. This press release does not constitute a recommendation to eligible shareholders to elect to receive new shares of Credit Suisse Group AG as part of the 2011 distribution. Eligible shareholders are furthermore advised to consult their legal advisor, custodian bank or financial adviser before making any decision.

#### Information

Media Relations Credit Suisse AG, telephone +41 844 33 88 44, [media.relations@credit-suisse.com](mailto:media.relations@credit-suisse.com)  
Investor Relations Credit Suisse AG, telephone +41 44 333 71 49, [investor.relations@credit-suisse.com](mailto:investor.relations@credit-suisse.com)

#### Credit Suisse AG

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse offers clients its combined expertise in the areas of private banking, investment banking and asset management. Credit Suisse provides advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 49,700 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at [www.credit-suisse.com](http://www.credit-suisse.com).

#### Cautionary statement regarding forward-looking information and non-GAAP information

This press release contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- our plans, objectives or goals;
- our future economic performance or prospects;
- the potential effect on our future performance of certain contingencies; and
- assumptions underlying any such statements.

Words such as "believes," "anticipates," "expects," "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements except as may be required by applicable securities laws. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include:

- the ability to maintain sufficient liquidity and access capital markets;
  - market and interest rate fluctuations and interest rate levels;
  - the strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations, in particular the risk of continued slow economic recovery or downturn in the US or other developed countries in 2012 and beyond;
  - the direct and indirect impacts of continuing deterioration or slow recovery in residential and commercial real estate markets;
  - adverse rating actions by credit rating agencies in respect of sovereign issuers, structured credit products or other credit-related exposures;
-

- the ability to achieve our strategic objectives, including improved performance, reduced risks, lower costs, and more efficient use of capital;
- the ability of counterparties to meet their obligations to us;
- the effects of, and changes in, fiscal, monetary, trade and tax policies, and currency fluctuations;
- political and social developments, including war, civil unrest or terrorist activity;
- the possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- operational factors such as systems failure, human error, or the failure to implement procedures properly;
- actions taken by regulators with respect to our business and practices in one or more of the countries in which we conduct our operations;
- the effects of changes in laws, regulations or accounting policies or practices;
- competition in geographic and business areas in which we conduct our operations;
- the ability to retain and recruit qualified personnel;
- the ability to maintain our reputation and promote our brand;
- the ability to increase market share and control expenses;
- technological changes;
- the timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets;
- the adverse resolution of litigation and other contingencies;
- the ability to achieve our cost efficiency goals and cost targets; and
- our success at managing the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, as well as the information set forth in our Annual Report 2010 under IX – Additional information – Risk Factors.

This press release contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found herein and/or in the Credit Suisse Financial Report 4Q11.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CREDIT SUISSE GROUP AG and CREDIT SUISSE AG  
(Registrant)

By: /s/ Christian Schmid  
Managing Director

/s/ Claude Jehle  
Director

Date: March 21, 2012

**EXHIBIT B**

**CREDIT SUISSE AG FORM 6-K FILED WITH  
US SECURITIES AND EXCHANGE COMMISSION**

This Form 6-K was filed with the US Securities and Exchange Commission on 25 April 2012, as described below.

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**Form 6-K**

---

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

April 25, 2012

Commission File Number 001-33434

**CREDIT SUISSE AG**

(Translation of registrant's name into English)

Paradeplatz 8, CH 8001 Zurich, Switzerland  
(Address of principal executive office)

---

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

---

---

## Introduction

This report filed on Form 6-K contains certain information about Credit Suisse AG to be incorporated by reference in the Registration Statement on Form F-3 (file no. 333-180300). Credit Suisse Group AG's financial release for the first quarter of 2012 (Credit Suisse Financial Release 1Q12) is attached as an exhibit to this Form 6-K and was filed with the US Securities and Exchange Commission (SEC) on April 25, 2012. The Bank is incorporating by reference the Credit Suisse Financial Release 1Q12 (except for the sections entitled "Dear shareholders", "Investor information" and "Financial calendar and contacts"). On or about May 8, 2012, Credit Suisse will publish and file with the SEC the Financial Report 1Q12, which will include additional disclosures on (i) fair value of financial instruments, (ii) loans, allowance for loan losses and credit quality, (iii) derivatives and hedging activities, (iv) investment securities, (v) guarantees and commitments, (vi) assets pledged or assigned, and (vii) transfers of financial assets and variable interest entities.

Unless the context otherwise requires, reference herein to "Credit Suisse Group", "Credit Suisse", "the Group", "we", "us" and "our" mean Credit Suisse Group AG and its consolidated subsidiaries and the term "the Bank" means Credit Suisse AG, the Swiss bank subsidiary of the Group, and its consolidated subsidiaries.

The Bank, a Swiss bank and joint stock corporation established under Swiss law, is a wholly-owned subsidiary of the Group. The Bank's registered head office is in Zurich, and it has additional executive offices and principal branches in London, New York, Hong Kong, Singapore and Tokyo.

References herein to "CHF" are to Swiss francs.

The Credit Suisse Financial Release 1Q12 contains information for the three months ended March 31, 2012. The Group's independent registered public accounting firm has not completed its review of the condensed consolidated financial statements (unaudited) for the three months ended March 31, 2012 and the Group has not finalized its Financial Report for the period. Accordingly, such financial information is subject to completion of quarter-end procedures which may result in changes to that information.

## Forward-Looking Statements

This Form 6-K and the information incorporated by reference in this Form 6-K include statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future the Group, the Bank and others on their behalf may make statements that constitute forward-looking statements.

When evaluating forward-looking statements, you should carefully consider the cautionary statement regarding forward-looking information, the risk factors and other information set forth in the Group's and the Bank's annual report on Form 20-F for the year ended December 31, 2011 (the Credit Suisse 2011 20-F), and subsequent annual reports on Form 20-F filed by the Group and the Bank with the SEC and the Group's and the Bank's reports on Form 6-K furnished to or filed with the SEC, and other uncertainties and events.

# Key information

## Selected financial data

### Selected operations statement information

in	1Q12	1Q11	% change
<b>Statements of operations (CHF million)</b>			
<b>Net revenues</b>	<b>5,838</b>	<b>7,773</b>	(25)
<b>Provision for credit losses</b>	<b>13</b>	<b>(19)</b>	–
Compensation and benefits	3,613	3,912	(8)
General and administrative expenses	1,608	1,602	0
Commission expenses	412	492	(16)
Total other operating expenses	2,020	2,094	(4)
<b>Total operating expenses</b>	<b>5,633</b>	<b>6,006</b>	(6)
<b>Income before taxes</b>	<b>192</b>	<b>1,786</b>	(89)
Income tax expense	23	449	(95)
<b>Net income</b>	<b>169</b>	<b>1,337</b>	(87)
Net income/(loss) attributable to noncontrolling interests	205	395	(48)
<b>Net income/(loss) attributable to shareholders</b>	<b>(36)</b>	<b>942</b>	–

### Selected balance sheet information

end of	1Q12	4Q11	% change
<b>Balance sheet statistics (CHF million)</b>			
Total assets	975,915	1,023,175	(5)
Share capital	4,400	4,400	0

For additional information on the condensed consolidating statements of operations for the three months ended March 31, 2012 and 2011 and the condensed consolidating balance sheets as of March 31, 2012 and December 31, 2011, refer to Note 28 – Subsidiary guarantee information in III – Condensed consolidated financial statements – unaudited in the Credit Suisse Financial Release 1Q12. For a detailed description of factors that affect the results of operations of the Bank, refer to II – Operating and financial review – Operating environment in the Credit Suisse 2011 20-F and I – Credit Suisse results – Operating environment in the Credit Suisse Financial Release 1Q12.

## BIS statistics (Basel II.5)

end of	1Q12	4Q11	% change
<b>Capital (CHF million)</b>			
Tier 1 capital	32,963	33,459	(1)
of which hybrid instruments	9,046	10,888	(17)
Total BIS eligible capital	43,166	46,628	(7)
<b>Capital ratios (%)</b>			
Tier 1 ratio	14.8	14.5	–
Total capital ratio	19.4	20.2	–

# Operating and financial review and prospects

Except where noted, the business of the Bank is substantially the same as the business of the Group, and substantially all of the Bank's operations are conducted through the Private Banking, Investment Banking and Asset Management segments. These segment results are included in Core Results. Certain other assets, liabilities and results of operations are managed as part of the activities of the three segments, however, since they are legally owned by the Group, they are not included in the Bank's consolidated financial statements. These relate principally to the activities of Clariden Leu, Neue Aargauer Bank and BANK-now, which are managed as part of Private Banking. Core Results also includes certain Group corporate center activities that are not applicable to the Bank.

These operations and activities vary from period to period and give rise to differences between the Bank's consolidated assets, liabilities, revenues and expenses, including pensions and taxes, and those of the Group.

## Differences between the Group and the Bank businesses

Entity	Principal business activity
Clariden Leu <sup>1</sup>	Banking and securities
Neue Aargauer Bank	Banking (in the Swiss canton of Aargau)
BANK-now	Private credit and car leasing (in Switzerland)
Financing vehicles of the Group	Special purpose vehicles for various funding activities of the Group, including for purposes of raising consolidated capital

<sup>1</sup> Credit Suisse AG merged with Clariden Leu AG on April 2, 2012, assuming all of its rights and obligations. The process of integrating all the business activities of Clariden Leu is expected to be completed by the end of 2012.

## Comparison of selected operations statement information

	Bank		Group	
in	1Q12	1Q11	1Q12	1Q11
<b>Statements of operations (CHF million)</b>				
Net revenues	5,838	7,773	6,047	8,156
Total operating expenses	5,633	6,006	5,815	6,197
Income before taxes	192	1,786	198	1,966
Net income	169	1,337	214	1,501
Net income/(loss) attributable to shareholders	(36)	942	44	1,139

## Comparison of selected balance sheet information

	Bank		Group	
end of	1Q12	4Q11	1Q12	4Q11
<b>Balance sheet statistics (CHF million)</b>				
Total assets	975,915	1,023,175	1,000,020	1,049,165
Total liabilities	939,943	986,725	959,156	1,008,080

For information on the operating and financial review and prospects of the Bank, refer to I – Credit Suisse results on pages 6 to 36. This section is included in the Credit Suisse Financial Release 1Q12.

# Treasury and Risk Management

For information on the Bank's treasury and risk management, refer to II – Treasury, risk, balance sheet and off-balance sheet on pages 38 to 58 of the Credit Suisse Financial Release 1Q12.

## Exhibits

### No. Description

99.1 Credit Suisse Financial Release 1Q12

## Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### **CREDIT SUISSE AG**

(Registrant)

Date: April 25, 2012

By:

/s/ Brady W. Dougan  
Brady W. Dougan  
Chief Executive Officer

By:

/s/ David R. Mathers  
David R. Mathers  
Chief Financial Officer

## **REGISTERED OFFICE OF THE ISSUER**

**Credit Suisse AG**  
Paradeplatz 8  
8070 Zurich  
Switzerland

## **TRANSFER OFFICE**

**Credit Suisse (Hong Kong) Limited**  
Level 88  
International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

## **LIQUIDITY PROVIDER**

**Credit Suisse Securities (Hong Kong) Limited**  
Level 88  
International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

## **SPONSOR AND MANAGER**

**Credit Suisse (Hong Kong) Limited**  
Level 88  
International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

## **LEGAL ADVISORS**

*As to Hong Kong law*

**King & Wood Mallesons**  
13th Floor  
Gloucester Tower  
The Landmark  
15 Queen's Road Central  
Central  
Hong Kong