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**Notice of Cash Settlement Amount at Mandatory Call Termination
of
40,000,000 Category R BULL Callable Bull/Bear Contracts
in relation to Hang Seng Index
in Global Registered Form 2012 (the "CBBCs") (Stock Code: 60040.HK)**

issued by

Merrill Lynch International & Co. C.V.

(A Curaçao limited partnership)

and unconditionally and irrevocably guaranteed by

Bank of America Corporation

(Incorporated in the State of Delaware, United States of America)

Manager

Merrill Lynch Far East Limited

Merrill Lynch International & Co. C.V. (the "**Issuer**") gives notice that under the terms and conditions of the CBBCs (the "**Conditions**"), following the occurrence of the Mandatory Call Event ("**MCE**") of the CBBCs at 13:02:15 on 18 May 2012, the amount of the Cash Settlement Amount at Mandatory Call Termination has been determined to be HK\$ 268.60 per Board Lot of the CBBCs (i.e. HK\$0.02686 per CBBC x 10,000 CBBCs) based on the formula:

(Minimum Trade Level - Strike Level) x Index Currency Amount

Where:

Minimum Trade Level is 18,622.31

Strike Level is 18,300

Index Currency Amount is HK\$1.00 x 10,000 / 12,000

The Issuer has decided, at its sole and absolute discretion, that no Additional Amount is payable.

All eligible CBBC holders will receive the Cash Settlement Amount no later than 24 May 2012, which is the third Settlement Day following the Level Determination Date of the CBBCs.

Capitalised terms not defined in this announcement have the meanings given to them in the Conditions.

Hong Kong, 21 May 2012