

SPDR® FTSE® Greater China ETF

A sub-fund of the SPDR ETFs

Stock Code: 3073

Website: www.spdrs.com.hk/etf/fund/fund_detail_3073_EN.html

Interim Report 2012 March 31, 2012

SPDR® FTSE® Greater China ETF
A Sub-Fund of SPDR® ETFs

Stock Code: 3073

Website: www.spdrs.com.hk/etf/fund/fund_detail_3073_EN.html

Interim Report 2012

Contents

	Page
Condensed Statement of Financial Position (Unaudited)	2
Condensed Statement of Comprehensive Income (Unaudited)	3
Condensed Statement of Changes in Equity (Unaudited)	4
Condensed Statement of Cash Flows (Unaudited)	5
Notes to the Condensed Financial Statements (Unaudited)	6-8
Investment Portfolio (Unaudited)	9-20
Statement of Movements in Portfolio Holdings (Unaudited)	21
Administration and Management	22

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 31st March 2012 (Unaudited)

	Notes	31st March 2012 HK\$	30th September 2011 HK\$
Assets			
Current assets			
Investments		268,865,013	247,508,180
Derivative financial instruments		550	18,230
Other assets		104,710	–
Dividend receivable		156,492	552,727
Due from brokers – receivable for securities sold		–	201,527
Margin deposits		319,497	544,118
Cash at banks	6(c)	518,784	2,833,932
Total assets		<u>269,965,046</u>	<u>251,658,714</u>
Liabilities			
Current liabilities			
Derivative financial instruments		–	47,025
Amounts due to brokers		51,988	137,274
Audit fee payable		46,190	194,780
Trustee fee payable	6(b)	72,608	40,000
Management fee payable	6(a)	132,014	62,795
Tax payable		3,079	3,079
Other payables		10,847	98,986
Total liabilities		<u>316,726</u>	<u>583,939</u>
Net assets attributable to unitholders (at bid market prices)	3	<u><u>269,648,320</u></u>	<u><u>251,074,775</u></u>

The notes on pages 6 to 8 form part of these financial statements.

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the half-year ended 31st March 2012 (Unaudited)

		Half-year ended 31st March 2012	For the period 15th September 2010 (date of inception) to 31st March 2011
	Notes	HK\$	HK\$
Income			
Dividend income		731,789	1,509,247
Interest income on bank deposits		51	250
Net gains on investments and derivative instruments	4	41,687,574	51,798,338
Net foreign exchange income/loss		(402,461)	(350,615)
Other income		58,797	807,158
		<u>42,075,750</u>	<u>53,764,378</u>
Total investment income		<u>42,075,750</u>	<u>53,764,378</u>
Expenses			
Management fee	6(a)	307,626	847,674
Trustee fee	6(b)	228,958	454,111
Transaction handling fee		102,151	79,168
Auditor fee		49,021	104,894
Transaction cost on investment		47,552	232,739
Safe custody and bank charges		42,802	133,081
Legal and professional fees		24,000	63,326
Other operating expenses		168,894	269,734
		<u>971,004</u>	<u>2,184,727</u>
Total operating expenses		<u>971,004</u>	<u>2,184,727</u>
Operating profit		<u>41,104,746</u>	<u>51,579,651</u>
Finance costs			
Interest expenses		—	(51)
		<u>41,104,746</u>	<u>51,579,600</u>
Profit before tax for the half-year/period		<u>41,104,746</u>	<u>51,579,600</u>
Withholding taxes	5	(22,101)	(7,495)
Total comprehensive income for the half-year/period		<u>41,082,645</u>	<u>51,572,105</u>

The notes on pages 6 to 8 form part of these financial statements.

SPDR® FTSE® Greater China ETF**Sub-Fund of SPDR® ETFs**

Interim Report 2012

CONDENSED STATEMENT OF CHANGES IN EQUITY*For the half-year ended 31st March 2012 (Unaudited)*

	Half-year ended 31st March 2012 <i>HK\$</i>	For the period from 15th September 2010 (date of inception) to 31st March 2011 <i>HK\$</i>
Balance at beginning of the half-year/period	251,074,775	–
Issue of units		
– in specie	–	355,408,969
– cash component and cash creation	–	161,317,031
	<hr/>	<hr/>
	–	516,726,000
Redemption of units		
– in specie	(15,159,420)	–
– cash component and cash redemption	(7,349,680)	–
	<hr/>	<hr/>
	(22,509,100)	–
Net issue of units	228,565,675	516,726,000
Total comprehensive income for the half-year/period	41,082,645	51,572,105
	<hr/>	<hr/>
Balances at end of the half-year/period	269,648,320	568,298,105
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form an integral part of these financial statements.

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

CONDENSED STATEMENT OF CASH FLOWS

For the half-year ended 31st March 2012 (Unaudited)

	Half-year ended 31st March 2012 HK\$	For the period from 15th September 2010 (date of inception) to 31st March 2011 HK\$
<i>Notes</i>		
Cash flows from operating activities		
Payments for purchase of investments	(10,657,892)	(207,849,118)
Proceeds from sale of investments and derivatives financial instruments	15,513,556	46,951,030
Interest expenses paid	–	(51)
Legal and professional fees paid	(24,000)	(63,185)
Safe custody and bank charges paid	(42,802)	(133,081)
Trustee fee paid	(196,350)	(382,970)
Management fee paid	(238,407)	(714,878)
Transaction cost on investment paid	(47,552)	(232,739)
Other operating expenses paid	(602,708)	(274,500)
Withholding tax paid	(22,101)	(7,495)
Dividend income received	1,128,024	1,151,702
Interest income on bank deposits received	51	250
Other income received	–	807,158
Margin deposits	224,621	(75,190)
	<hr/>	<hr/>
Net cash generated from/(used in) operating activities	5,034,440	(160,823,067)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash component and cash creation received on issue of units	–	161,317,031
Cash component and cash redemption paid on redemption of units	(7,349,680)	–
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	(7,349,680)	161,317,031
	<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents	(2,315,240)	493,964
Effects of foreign exchange rates	92	(350,615)
Cash and cash equivalents at the beginning of the half-year/period	2,833,932	–
	<hr/>	<hr/>
Cash and cash equivalents at the end of the half-year/period	518,784	143,349
	<hr/> <hr/>	<hr/> <hr/>
Analysis of balances of cash and cash equivalents:		
Cash at banks	6(c) 518,784	143,349
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form an integral part of these financial statements.

SPDR® FTSE® Greater China ETF

Sub-Fund of SPDR® ETFs

Interim Report 2012

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1 General information

SPDR® ETFs is an umbrella unit trust authorized under section 104 of the Securities and Futures Ordinance and is established under the terms of a Trust Deed dated 27th July 2010 made between State Street Global Advisors Asia Limited as the manager of the Trust ("Manager") and HSBC Institutional Trust Services (Asia) Limited as the Trustee of the Trust ("Trustee") as at 27th July 2010. The Trust Deed was amended by a supplemental deed dated 25 November 2011 and is governed by Hong Kong law. With effect from 3rd January 2012, HSBC Institutional Trust Services (Asia) Limited has retired as Trustee and State Street Trust (HK) Limited has been appointed as the new Trustee. As at 31st March 2012, the Trust has established one sub-fund, SPDR® FTSE® Greater China ETF (the "Sub-Fund") which is authorized by the Securities and Futures Commission of Hong Kong. The Sub-Fund is listed on The Stock Exchange of Hong Kong Limited. The date of inception of the Sub-Fund was 15th September 2010.

The investment objective of the Sub-Fund is to provide investment returns, before fees and expenses, that closely correspond to the performance of the FTSE® Greater China HKD Index (the "Underlying Index"). FTSE International Limited ("FTSE") is the index provider of the Underlying Index. The Underlying Index comprises of stocks listed in Hong Kong, Taiwan, Shanghai (B shares), Shenzhen (B shares) and Singapore, providing coverage for the Greater China Region and does not have any A share constituent stocks.

2 Basis of preparation and accounting policies

These unaudited condensed interim financial statements ("Interim Financial Statements") have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". The Interim Financial Statements are prepared under the historical cost convention as modified by the revaluation of investments. The accounting policies and methods of computation used in the preparation of these Interim Financial Statements are consistent with those used in the first annual financial statements for the year ended 30th September 2011.

3 Net assets attributable to unitholders and number of units in issue

In accordance with the provisions of the Trust Deed dated 27th July 2010, as amended, listed investments are stated at the last traded price on the valuation day for the purpose of determining net asset value per unit for creations and redemptions and for various fee calculations. However, the accounting policy of the Sub-Fund for the purpose of compliance with IAS 39 and for reporting purpose is to value its investments at the relevant bid market prices on the period end date. As at 31st March 2012, the difference between the valuation of investments stated in the financial statements and the valuation methodology indicated in the Trust Deed, resulted in a decrease in value of investments of the Sub-Fund by HK\$500,314 (30th September 2011: decrease by HK\$562,885).

A reconciliation of the net asset value as reported in the statement of financial position to the net asset value as determined for the purposes of processing unit creations and redemptions is provided below.

	As at	
	31st March 2012 HK\$	30th September 2011 HK\$
Net assets/equity as per statement of financial position	269,648,320	251,074,775
Adjustments from bid market prices to last traded market prices	500,314	562,885
Net assets attributable to unitholders (at last traded market prices)	270,148,634	251,637,660

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS (Continued)

3 Net assets attributable to unitholders and number of units in issue (Continued)

Number of units in issue:

	Half-year ended 31st March 2012 Units	For the period from 1st April 2011 to 30th September 2011 Units	For the period from 15th September 2010 (date of inception) to 31st March 2011 Units
Units in issue at the beginning of the half-year/period	12,000,000	21,000,000	–
Issue of units	–	–	21,000,000
Redemption of units	(1,000,000)	(9,000,000)	–
Units in issue at end of the half-year/period	<u>11,000,000</u>	<u>12,000,000</u>	<u>21,000,000</u>
	As at 31st March 2012 HK\$	As at 30th September 2011 HK\$	As at 31st March 2011 HK\$
Net asset value (as per Condensed statement of financial position) per unit	<u>24.51</u>	<u>20.92</u>	<u>27.06</u>
Net asset value (at last traded market prices) per unit	<u>24.56</u>	<u>20.97</u>	<u>27.13</u>
Net asset value per Creation Unit (1 Creation Unit is equivalent to 500,000 units) (at last traded market prices)	<u>12,280,000</u>	<u>10,484,900</u>	<u>13,565,000</u>

4 Net gain on investments

	Half-year ended 31st March 2012 HK\$	For the period from 15th September 2010 (date of inception) to 31st March 2011 HK\$
Realised (loss)/gain on sale of investments	(3,702,386)	2,587,117
Change in unrealised gain on investments	<u>45,389,960</u>	<u>49,211,221</u>
Net gain on financial assets at fair value through profit or loss	<u>41,687,574</u>	<u>51,798,338</u>

SPDR® FTSE® Greater China ETF

Sub-Fund of SPDR® ETFs

Interim Report 2012

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS (Continued)

5 Taxation

The China and Taiwan withholding tax of HK\$22,101 (2011: HK\$7,495) includes an amount of HK\$22,101 (2011: HK\$7,445), charged on dividends received during the period.

6 Transactions with related parties including the Manager and its Connected Persons

Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). The Manager and the Trustee of the Sub-Fund are State Street Global Advisors Asia Limited and HSBC Institutional Trust Services (Asia) Limited respectively. With effect from 3rd January 2012, HSBC Institutional Trust Services (Asia) Limited has retired as Trustee of the Trust and State Street Trust (HK) Limited was appointed as the Trustee of the Trust. State Street Global Advisors Asia Limited is an indirect wholly-owned subsidiary of State Street Corporation. HSBC Institutional Trust Services (Asia) Limited is an indirect wholly owned subsidiary of HSBC Holdings plc. State Street Trust (HK) Limited is an indirect wholly owned subsidiary of State Street Bank and Trust Company, which is a wholly owned subsidiary of State Street Corporation. All transactions entered into during the period between the Sub-Fund and the related parties including Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms.

(a) Management fee

The Manager was entitled to receive a management fee of 0.28% per annum of the net asset value of the Sub-Fund prior to the change of trustee on 3rd January 2012. Following the appointment of the new trustee from 3rd January 2012, the management fee has been reduced to 0.20% per annum of the net asset value of the Sub-Fund. The management fee is accrued daily and payable monthly in arrears.

(b) Trustee fee

The Trustee is entitled to receive a trustee fee*, payable out of the assets of the Sub-Fund, to be accrued daily and payable monthly in arrears. Prior to the change of trustee on 3rd January 2012, the trustee fee was calculated as a percentage of the net asset value of the Sub-Fund at the following rates:

For first HK\$800 million	0.15% per annum
For next HK\$800 million	0.12% per annum
Thereafter	0.10% per annum

Following the appointment of the new trustee from 3rd January 2012, the trustee fee has been reduced to 0.11% per annum of the net asset value of the Sub-Fund.

* Prior to 3rd January 2012, the fee was subject to a monthly minimum of HK\$80,000, which has ceased to apply with effect from 3rd January 2012. With effect from 3rd January 2012, The Trustee is also entitled to a fixed monthly service fee of HK\$3,000 for any Transaction Fee waiver granted to MPF Schemes or otherwise.

(c) Banks balances

The bank balances of the Sub Fund held with a related party of the Trustee is:

	31st March 2012 HK\$	As at 30th September 2011 HK\$
Bank balances	518,784	2,833,932

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
CHINA (1.19%)			
Denominated in HKD			
ANHUI GUJING DISTILLERY CO B	1,300	80,405	0.03
BENGANG STEEL PLATES CO B	5,900	15,576	0.01
BOE TECHNOLOGY GROUP CO LT B	39,720	44,089	0.02
CHINA INTL MARINE CONTAINER B	31,000	331,080	0.12
CHINA MERCHANTS PROPERTY D B	5,000	64,500	0.02
CHINA VANKE CO LTD B	31,500	290,115	0.11
CHONGQINGCHANGAN AUTOMOBILE B	19,580	62,852	0.02
CSG HOLDING CO LTD B	15,700	92,630	0.03
DAZHONG TRANSPORTATION GRP B	15,900	59,250	0.02
DOUBLE COIN HOLDINGS LTD B	3,600	15,288	0.01
FOSHAN ELECTRICAL + LIGHT B	3,100	18,507	0.01
GUANGDONG ELECTRIC POWER B	19,800	67,320	0.02
GUANGDONG PROVINCIAL EXPRESS B	15,900	38,637	0.01
HAINAN AIRLINES CO B	4,200	21,846	0.01
HUADIAN ENERGY CO LTD B	19,700	42,364	0.02
INNER MONGOLIA EERDUOSI RE B	9,600	81,311	0.03
INNER MONGOLIA YITAI COAL B	16,600	687,663	0.26
JIANGLING MOTORS CORP LTD B	3,100	55,800	0.02
JINZHOU PORT CO LTD B	10,200	37,693	0.01
SH JINJIANG INTL HOTELS B	4,200	43,073	0.02
SHANDONG CHENMING PAPER B	18,300	66,612	0.02
SHANGHAI CHLOR ALKALI CHEM B	12,100	45,560	0.02
SHANGHAI FRIENDSHIP GROUP B	5,300	58,427	0.02
SHANGHAI HAIXIN GROUP CO B	12,700	42,100	0.02
SHANGHAI JINJIANG INTL B	7,300	43,525	0.02
SHANGHAI JINQIAO EXPORT PR B	7,400	37,457	0.01
SHANGHAI LUJIAZUI FIN+TRAD B	11,500	81,512	0.03
SHANGHAI MECHANICAL AND EL B	5,900	44,796	0.02
SHANGHAI WAIGAOQIAO FREE B	9,100	42,953	0.02
SHANGHAI ZHENHUA HEAVY IND B	27,500	93,297	0.03
SHENZHEN CHIWAN WHARF HLDG B	5,300	48,389	0.02
WEIFU HIGH TECHNOLOGY GROUP B	2,200	46,200	0.02
YANTAI CHANGYU PIONEER B	3,800	331,778	0.12
ZHEJIANG SOUTHEAST ELEC B	18,200	69,093	0.03
		3,201,698	1.19
		3,201,698	1.19

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%)			
Denominated in HKD			
AAC TECHNOLOGIES HOLDINGS IN	18,956	399,024	0.15
AGILE PROPERTY HOLDINGS LTD	28,996	259,514	0.10
AGRICULTURAL BANK OF CHINA H	507,532	1,685,006	0.62
AIA GROUPLTD	265,214	7,545,338	2.80
AIR CHINALTD H	50,962	273,156	0.10
ALIBABA.COM LTD	32,561	429,805	0.16
ALUMINUM CORP OF CHINA LTD H	91,177	339,178	0.13
ANGANG STEEL CO LTD H	21,269	105,920	0.04
ANHUI CONCH CEMENT CO LTD H	29,661	728,178	0.27
ANHUI EXPRESSWAY CO LTD H	12,404	52,841	0.02
ANTA SPORTS PRODUCTS LTD	22,020	178,362	0.07
ASM PACIFIC TECHNOLOGY	4,357	492,341	0.18
BANK OF CHINA LTD H	1,841,759	5,746,288	2.13
BANK OF COMMUNICATIONS CO H	193,715	1,139,044	0.42
BANK OF EAST ASIA	45,204	1,317,697	0.49
BBMG CORPORATION H	24,296	157,924	0.06
BEIJING CAPITAL INTL AIRPO H	43,545	193,775	0.07
BEIJING ENTERPRISES HLDGS	12,317	580,131	0.22
BEIJING NORTH STAR CO LTD H	17,767	25,407	0.01
BELLE INTERNATIONAL HOLDINGS	139,199	1,934,866	0.72
BOC HONG KONG HOLDINGS LTD	94,342	2,023,636	0.75
BOSIDENG INTL HLDGS LTD	51,768	124,761	0.05
BRIGHTOILPETROLEUM HOLDINGS	46,025	88,368	0.03
BRILLIANCE CHINA AUTOMOTIVE	56,450	472,487	0.18
BYD CO LTD H	13,276	288,089	0.11
CAFE DE CORAL HOLDINGS LTD	8,498	183,557	0.07
CATHAY PACIFIC AIRWAYS	34,541	496,009	0.18
CHAMPION REIT	56,007	184,263	0.07
CHEUNG KONG HOLDINGS LTD	38,655	3,880,962	1.44
CHEUNG KONG INFRASTRUCTURE	10,313	485,742	0.18
CHINA AGRI INDUSTRIES HLDGS	32,445	165,794	0.06
CHINA BLUECHEMICAL LTD H	40,359	236,907	0.09
CHINA CITIC BANK CORP LTD H	250,687	1,168,201	0.43
CHINA COAL ENERGY CO H	90,244	786,928	0.29
CHINA COMMUNICATIONS CONST H	98,818	766,828	0.28
CHINA COMMUNICATIONS SERVI H	52,227	195,851	0.07
CHINA CONSTRUCTION BANK H	1,588,374	9,530,244	3.53
CHINA COSCO HOLDINGS H	55,392	271,421	0.10

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
CHINA DONGXIANG GROUP CO	71,222	91,164	0.03
CHINA EASTERN AIRLINES CO H	43,914	111,981	0.04
CHINA EVERBRIGHT LTD	18,424	215,929	0.08
CHINA FOODS LTD	28,065	208,804	0.08
CHINA HIGH SPEED TRANSMISSIO	28,600	118,690	0.04
CHINA HUIYUAN JUICE GROUP	14,780	35,915	0.01
CHINA LIFE INSURANCE CO H	164,093	3,298,269	1.22
CHINA LONGYUAN POWER GROUP H	33,537	215,978	0.08
CHINA MENGNIU DAIRY CO	29,706	672,841	0.25
CHINA MERCHANTS BANK H	86,820	1,373,492	0.51
CHINA MERCHANTS HLDGS INTL	28,105	727,920	0.27
CHINA MINSHENG BANKING H	90,290	632,933	0.23
CHINA MOBILE LTD	133,019	11,366,474	4.22
CHINA MOLYBDENUM CO LTD H	24,519	80,668	0.03
CHINA NATIONAL BUILDING MA H	59,818	585,020	0.22
CHINA NATIONAL MATERIALS H	35,934	112,473	0.04
CHINA OILFIELD SERVICES H	32,607	361,938	0.13
CHINA OVERSEAS LAND + INVEST	90,652	1,334,397	0.49
CHINA PACIFIC INSURANCE GR H	38,394	927,215	0.34
CHINA PETROLEUM + CHEMICAL H	369,973	3,126,272	1.16
CHINA RAILWAY CONSTRUCTION H	45,185	218,244	0.08
CHINA RAILWAY GROUP LTD H	93,779	232,572	0.09
CHINA RESOURCES CEMENT	43,545	249,077	0.09
CHINA RESOURCES ENTERPRISE	26,022	702,594	0.26
CHINA RESOURCES GAS GROUP LT	14,000	211,400	0.08
CHINA RESOURCES LAND LTD	47,826	637,999	0.24
CHINA RESOURCES POWER HOLDIN	40,148	574,116	0.21
CHINA RONGSHENG HEAVY INDUST	77,057	157,196	0.06
CHINA SHENHUA ENERGY CO H	74,969	2,447,738	0.91
CHINA SHIPPING CONTAINER H	79,307	211,750	0.08
CHINA SHIPPING DEVELOPMENT H	32,582	175,291	0.07
CHINA SOUTHERN AIRLINES CO H	46,415	171,736	0.06
CHINA STATE CONSTRUCTION INT	30,000	215,400	0.08
CHINA TAIPING INSURANCE HOLD	19,177	289,573	0.11
CHINA TELECOM CORP LTD H	359,042	1,543,881	0.57
CHINA TRAVEL INTL INV HK	71,582	113,100	0.04
CHINA UNICOM HONG KONG LTD	158,658	2,078,420	0.77
CHINA YURUN FOOD GROUP LTD	30,512	336,242	0.12

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
CHINA ZHONGWANG HOLDINGS LTD	40,789	112,986	0.04
CHONGQINGRURAL COMMERCIAL H	62,288	231,088	0.09
CHOW TAI FOOK JEWELLERY GROU	24,600	301,596	0.11
CITIC PACIFIC LTD	23,487	306,740	0.11
CITIC RESOURCES HOLDINGS LTD	59,290	78,263	0.03
CITIC SECURITIES CO LTD H	12,364	192,631	0.07
CLP HOLDINGS LTD	40,195	2,689,046	1.00
CNOOC LTD	393,334	6,261,877	2.32
COSCO PACIFIC LTD	28,079	327,963	0.12
COUNTRY GARDEN HOLDINGS CO	70,848	211,127	0.08
CSR CORP LTD H	43,870	232,511	0.09
DAH SING BANKING GROUP LTD	9,191	70,311	0.03
DAH SING FINANCIAL	3,667	98,642	0.04
DATANG INTL POWER GEN CO H	69,367	190,066	0.07
DONGFANG ELECTRIC CORP LTD H	8,560	161,955	0.06
DONGFENG MOTOR GRP CO LTD H	58,967	824,359	0.31
ENN ENERGY HOLDINGS LTD	17,711	474,655	0.18
ESPRIT HOLDINGS LTD	27,844	432,696	0.16
EVERGRANDE REAL ESTATE GROUP	134,871	559,715	0.21
FAR EAST HORIZON LTD	25,000	154,750	0.06
FIRST PACIFIC CO	64,131	551,527	0.20
FOSUN INTERNATIONAL	43,546	201,183	0.07
FOXCONN INTERNATIONAL HLDGS	47,268	260,447	0.10
FRANSHIONPROPERTIES	92,149	183,377	0.07
GALAXY ENTERTAINMENT GROUP L	26,863	574,868	0.21
GCL POLY ENERGY HOLDINGS LTD	168,520	364,003	0.13
GEELY AUTOMOBILE HOLDINGS LT	80,722	243,780	0.09
GOLDEN EAGLE RETAIL GROUP	12,570	248,132	0.09
GOME ELECTRICAL APPLIANCES	282,333	451,733	0.17
GREAT EAGLE HOLDINGS LTD	6,806	149,392	0.06
GREAT WALL MOTOR COMPANY H	24,167	363,955	0.13
GREENTOWNCHINA HOLDINGS	16,471	80,708	0.03
GUANGDONGINVESTMENT LTD	45,188	243,111	0.09
GUANGSHENRAILWAY CO LTD H	36,003	108,729	0.04
GUANGZHOUAUTOMOBILE GROUP H	53,789	413,100	0.15
GUANGZHOU PHARMACEUTICAL H	5,501	38,617	0.01
GUANGZHOUR+F PROPERTIES H	20,721	194,156	0.07
GUANGZHOSHIPYARD INTL CO H	5,111	37,055	0.01

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
HANG LUNGGROUP LTD	22,211	1,102,776	0.41
HANG LUNGPROPERTIES LTD	49,750	1,407,925	0.52
HANG SENGBANK LTD	17,016	1,754,350	0.65
HARBIN ELECTRIC CO LTD H	13,857	112,657	0.04
HENDERSONLAND DEVELOPMENT	26,055	1,109,943	0.41
HENGAN INTL GROUP CO LTD	20,007	1,564,547	0.58
HIDILI INDUSTRY INTL DEVELOP	25,902	71,231	0.03
HKT TRUSTAND HKT LTD	2,566	15,422	0.01
HONG KONG+ CHINA GAS	130,476	2,588,644	0.96
HONG KONGEXCHANGES + CLEAR	23,773	3,099,999	1.15
HOPEWELL HIGHWAY INFRASTRUCT	22,369	89,700	0.03
HOPEWELL HOLDINGS LTD	14,569	308,134	0.11
HOPSON DEVELOPMENT HOLDINGS	14,701	66,449	0.02
HUABAO INTERNATIONAL HOLDING	51,982	259,390	0.10
HUADIAN POWER INTL CORP H	35,966	65,818	0.02
HUANENG POWER INTL INC H	80,479	338,817	0.13
HUTCHISONHARBOUR RING LTD	89,993	59,395	0.02
HUTCHISONTELECOMM HONG KONG	36,316	119,480	0.04
HUTCHISONWHAMPOA LTD	70,396	5,459,210	2.02
HYSAN DEVELOPMENT CO	16,786	518,687	0.19
IND + COMM BK OF CHINA H	1,432,905	7,178,854	2.66
JIANGSU EXPRESS CO LTD H	26,714	200,355	0.07
JIANGXI COPPER CO LTD H	30,892	551,113	0.20
JOHNSON ELECTRIC HOLDINGS	38,177	183,250	0.07
KERRY PROPERTIES LTD	15,449	539,170	0.20
KINGBOARDCHEMICALS HOLDINGS	13,907	374,794	0.14
KINGBOARDLAMINATES HOLDING	19,894	73,011	0.03
KOWLOON DEVELOPMENT CO LTD	8,662	67,564	0.03
KUNLUN ENERGY CO LTD	64,053	894,180	0.33
KWG PROPERTY HOLDING LTD	29,107	129,817	0.05
L OCCITANE INTERNATIONAL SA	9,845	180,951	0.07
LEE + MANPAPER MANUFACTURIN	42,565	153,234	0.06
LENOVO GROUP LTD	171,369	1,194,442	0.44
LI + FUNGLTD	132,783	2,363,537	0.88
LI NING CO LTD	16,745	138,314	0.05
LIANHUA SUPERMARKET HLDGS H	11,234	98,972	0.04
LIFESTYLEINTL HLDGS LTD	14,821	289,899	0.11
LINK REIT	49,524	1,426,291	0.53

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
LONGFOR PROPERTIES	23,194	250,959	0.09
MAANSHAN IRON + STEEL H	43,578	97,615	0.04
MELCO INTERNATIONAL DEVELOP.	19,088	141,824	0.05
METALLURGICAL CORP OF CHIN H	72,192	124,892	0.05
MGM CHINAHOLDINGS LTD	16,400	232,224	0.09
MONGOLIA ENERGY CORP LTD	80,395	52,257	0.02
MONGOLIANMINING CORP	24,000	176,400	0.07
MTR CORP	37,712	1,042,737	0.39
NEW CHINALIFE INSURANCE C H	9,200	289,800	0.11
NEW WORLDCHINA LAND LTD	63,994	121,589	0.05
NEW WORLDDEVELOPMENT	102,726	958,434	0.36
NINE DRAGONS PAPER HOLDINGS	29,486	187,236	0.07
NWS HOLDINGS LTD	22,920	271,831	0.10
ORIENT OVERSEAS INTL LTD	5,294	292,494	0.11
PARKSON RETAIL GROUP LTD	30,784	271,207	0.10
PCCW LTD	118,079	328,260	0.12
PETROCHINA CO LTD H	464,569	5,082,385	1.88
PICC PROPERTY + CASUALTY H	83,630	771,905	0.29
PING AN INSURANCE GROUP CO H	51,924	3,055,727	1.13
POLY HONGKONG INVESTMENTS	45,108	162,840	0.06
POWER ASSETS HOLDINGS LTD	35,221	2,007,597	0.74
PRADA S.P.A.	11,200	565,600	0.21
RENHE COMMERCIAL HOLDINGS	199,139	107,535	0.04
SANDS CHINA LTD	53,083	1,608,415	0.60
SANY HEAVY EQUIPMENT INTL	19,697	115,030	0.04
SEMICONDUCTOR MANUFACTURING	440,057	167,222	0.06
SHANDONG CHENMING PAPER H	8,500	30,940	0.01
SHANDONG WEIGAO GP MEDICAL H	40,072	353,435	0.13
SHANGHAI ELECTRIC GRP CO L H	58,746	232,047	0.09
SHANGHAI INDUSTRIAL HLDG LTD	11,432	272,653	0.10
SHANGHAI PHARMACEUTICALS H	12,059	149,049	0.06
SHANGRI LA ASIA LTD	35,030	593,408	0.22
SHENZHEN EXPRESSWAY CO H	18,778	60,090	0.02
SHENZHEN INTL HOLDINGS	230,425	122,125	0.05
SHENZHEN INVESTMENT LTD	66,517	111,749	0.04
SHIMAO PROPERTY HOLDINGS LTD	31,112	256,985	0.10
SHOUGANG FUSHAN RESOURCES GR	59,586	156,711	0.06
SHUI ON LAND LTD	58,180	180,358	0.07

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
SHUN TAK HOLDINGS LTD	49,302	154,808	0.06
SICHUAN EXPRESSWAY CO H	22,518	63,276	0.02
SINO LANDCO	65,480	810,642	0.30
SINO OCEAN LAND HOLDINGS	92,648	337,239	0.13
SINOFERT HOLDINGS LTD	52,808	99,279	0.04
SINOPEC SHANGHAI PETROCHEM H	58,564	164,565	0.06
SINOPEC YIZHENG CHEMICAL H	35,178	67,542	0.03
SINOPHARMGROUP CO H	15,974	345,837	0.13
SINOTRANSLIMITED H	42,710	62,357	0.02
SINOTRUK HONG KONG LTD	18,871	83,976	0.03
SJM HOLDINGS LTD	48,692	769,334	0.29
SOHO CHINA LTD	46,665	261,324	0.10
SUN ART RETAIL GROUP LTD	63,000	661,500	0.25
SUN HUNG KAI PROPERTIES	43,328	4,178,986	1.55
SWIRE PACIFIC LTD A	19,774	1,721,327	0.64
SWIRE PROPERTIES LTD	14,191	273,886	0.10
TECHTRONIC INDUSTRIES CO	26,503	278,282	0.10
TELEVISION BROADCASTS LTD	7,251	378,865	0.14
TENCENT HOLDINGS LTD	20,236	4,387,165	1.63
TEXWINCA HOLDINGS LTD	16,357	153,756	0.06
TIANJIN CAPITAL ENVIRON H	8,560	17,377	0.01
TINGYI (CAYMAN ISLN) HLDG CO	50,200	1,119,460	0.42
TRAVELSKYTECHNOLOGY LTD H	26,122	106,055	0.04
TSINGTAO BREWERY CO LTD H	10,360	432,530	0.16
UNITED CORUSAL PLC	26,000	154,180	0.06
VTECH HOLDINGS LTD	4,179	416,019	0.15
WANT WANTCHINA HOLDINGS LTD	146,039	1,264,698	0.47
WEICHAI POWER CO LTD H	9,113	328,068	0.12
WEIQIAO TEXTILE CO LTD H	15,000	59,850	0.02
WHARF HOLDINGS LTD	33,840	1,428,048	0.53
WHEELOK + CO LTD	17,416	406,664	0.15
WING HANGBANK LTD	5,034	388,373	0.14
WUMART STORES INC H	12,000	203,280	0.08
WYNN MACAU LTD	35,009	792,954	0.29
XINJIANG GOLDWIND SCI+TEC H	6,250	26,313	0.01
XINYI GLASS HOLDINGS LTD	58,843	278,916	0.10
YANZHOU COAL MINING CO H	43,246	726,533	0.27
YUE YUEN INDUSTRIAL HLDG	17,649	480,053	0.18

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
HONG KONG (67.83%) (Continued)			
Denominated in HKD			
YUEXIU PROPERTY CO LTD	148,546	227,275	0.08
ZHAOJIN MINING INDUSTRY H	18,993	247,289	0.09
ZHEJIANG EXPRESSWAY CO H	37,655	216,516	0.08
ZHONGSHENG GROUP HOLDINGS	12,610	191,672	0.07
ZHUZHOU CSR TIMES ELECTRIC H	11,795	233,777	0.09
ZIJIN MINING GROUP CO LTD H	130,083	399,355	0.15
ZOOMLION HEAVY INDUSTRY H	32,045	331,345	0.12
ZTE CORP H	13,889	289,586	0.11
		<hr/>	
		182,893,402	67.83
		<hr/>	
SINGAPORE (1.94%)			
Denominated in HKD			
HONGKONG LAND HOLDINGS LTD	38,000	1,714,003	0.64
JARDINE MATHESON HLDGS LTD	6,000	2,329,020	0.86
JARDINE STRATEGIC HLDGS LTD	5,000	1,184,307	0.44
		<hr/>	
		5,227,330	1.94
		<hr/>	
TAIWAN (28.76%)			
Denominated in HKD			
ACER INC	61,000	627,699	0.23
ADVANCED SEMICONDUCTOR ENGR	151,362	1,181,099	0.44
ADVANTECHCO LTD	9,200	246,963	0.09
ASIA CEMENT CORP	53,280	503,389	0.19
ASUSTEK COMPUTER INC	16,740	1,224,743	0.45
AU OPTRONICS CORP	198,000	708,678	0.26
CAPITAL SECURITIES CORP	53,960	161,180	0.06
CATCHER TECHNOLOGY CO LTD	16,000	875,846	0.32
CATHAY FINANCIAL HOLDING CO	172,240	1,520,797	0.56
CATHAY REAL ESTATE DEVELOPME	28,000	100,954	0.04
CHANG HWACOMMERCIAL BANK	89,000	393,499	0.15
CHENG SHIN RUBBER IND CO LTD	41,600	775,124	0.29
CHENG UEIPRECISION INDUSTRY	8,109	150,453	0.06
CHICONY ELECTRONICS CO LTD	14,700	223,996	0.08
CHIMEI INNOLUX CORP	152,000	550,036	0.20
CHINA AIRLINES LTD	45,025	141,009	0.05
CHINA DEVELOPMENT FINANCIAL	254,037	600,369	0.22
CHINA MOTOR CORP	14,000	106,112	0.04
CHINA STEEL CORP	248,050	1,958,417	0.73
CHINATRUST FINANCIAL HOLDING	246,678	1,204,257	0.45
CHUNGHWA TELECOM CO LTD	84,200	2,012,068	0.75
COMPAL COMMUNICATIONS INC	6,000	80,689	0.03

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
TAIWAN (28.76%) (Continued)			
Denominated in HKD			
COMPAL ELECTRONICS	100,000	872,425	0.32
CORETRONIC CORP	15,000	107,178	0.04
DELTA ELECTRONICS INC	52,000	1,182,393	0.44
E.SUN FINANCIAL HOLDING CO	79,319	338,171	0.13
EPISTAR CORP	20,000	396,342	0.15
ETERNAL CHEMICAL CO LTD	15,150	101,671	0.04
EVA AIRWAYS CORP	38,500	183,394	0.07
EVERGREENMARINE	39,599	210,514	0.08
FAR EASTERN INTL BANK	38,678	120,113	0.04
FAR EASTERN NEW CENTURY CORP	82,970	744,595	0.28
FAR EASTONE TELECOMM CO LTD	36,000	572,248	0.21
FENG HSINIRON + STEEL CO	13,000	176,538	0.07
FIRST FINANCIAL HOLDING CO	130,453	607,676	0.23
FORMOSA CHEMICALS + FIBRE	94,000	2,129,981	0.79
FORMOSA PETROCHEMICAL CORP	43,000	1,038,857	0.39
FORMOSA PLASTICS CORP	135,000	3,083,885	1.14
FORMOSA TAFFETA CO.	30,000	223,436	0.08
FOXCONN TECHNOLOGY CO LTD	26,500	847,358	0.31
FUBON FINANCIAL HOLDING CO	147,840	1,291,739	0.48
GIANT MANUFACTURING	6,000	203,697	0.08
HON HAI PRECISION INDUSTRY	233,700	7,011,456	2.60
HOTAI MOTOR COMPANY LTD	9,000	557,799	0.21
HTC CORP	19,100	3,000,906	1.11
HUA NAN FINANCIAL HOLDINGS C	134,517	596,516	0.22
INOTERA MEMORIES INC	52,000	119,608	0.04
INVENTEC CORP	70,000	237,647	0.09
KGI SECURITIES CO LTD	77,881	254,155	0.09
LARGAN PRECISION CO LTD	2,000	304,757	0.11
LITE ON IT CORP	10,049	82,381	0.03
LITE ON TECHNOLOGY CORP	50,315	470,741	0.17
MACRONIX INTERNATIONAL	80,000	230,541	0.09
MEDIATEK INC	25,000	1,855,384	0.69
MEGA FINANCIAL HOLDING CO LT	193,640	1,062,541	0.39
MSTAR SEMICONDUCTOR INC	11,412	542,105	0.20
NAN YA PLASTICS CORP	173,000	3,023,144	1.12
NAN YA PRINTED CIRCUIT BOARD	6,240	105,923	0.04
NOVATEK MICROELECTRONICS COR	10,000	235,015	0.09
ORIENTAL UNION CHEMICAL	12,000	120,482	0.04

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
TAIWAN (28.76%) (Continued)			
Denominated in HKD			
PEGATRON CORP	37,000	447,437	0.17
POU CHEN	63,000	425,278	0.16
PRESIDENTCHAIN STORE CORP	17,000	731,495	0.27
PRESIDENTSECURITIES CORP	21,800	90,648	0.03
QUANTA COMPUTER INC	63,000	1,279,978	0.47
REALTEK SEMICONDUCTOR CORP	11,130	157,588	0.06
SHIN KONGFINANCIAL HOLDING	122,839	303,561	0.11
SILICONWARE PRECISION INDS	70,000	657,674	0.24
SINOPAC FINANCIAL HOLDINGS	165,299	461,127	0.17
SYNNEX TECHNOLOGY INTL CORP	35,000	674,254	0.25
TAISHIN FINANCIAL HOLDING	142,620	441,025	0.16
TAIWAN BUSINESS BANK	71,735	174,252	0.06
TAIWAN CEMENT	83,482	757,978	0.28
TAIWAN COOPERATIVE FINANCIAL	108,500	526,830	0.20
TAIWAN FERTILIZER CO LTD	17,000	341,364	0.13
TAIWAN GLASS IND CORP	38,600	335,232	0.12
TAIWAN MOBILE CO LTD	37,500	883,281	0.33
TAIWAN SECOM	8,000	128,008	0.05
TAIWAN SEMICONDUCTOR MANUFAC	567,000	12,653,876	4.69
TATUNG COLTD	53,013	119,845	0.04
TECO ELECTRIC + MACHINERY	43,000	230,291	0.09
TON YI INDUSTRIAL CORP	26,850	110,233	0.04
TPK HOLDING CO LTD	4,000	502,138	0.19
TRANSCENDINFORMATION INC	5,000	111,981	0.04
U MING MARINE TRANSPORT CORP	10,000	133,956	0.05
UNI PRESIDENT ENTERPRISES CO	100,140	1,075,257	0.40
UNIMICRONTECHNOLOGY CORP	33,000	317,429	0.12
UNITED MICROELECTRONICS CORP	294,000	1,114,178	0.41
VANGUARD INTERNATIONAL SEMI	15,000	50,332	0.02
WALSIN LIHWA CORP	86,000	211,619	0.08
WAN HAI LINES LTD	30,450	133,027	0.05
WATERLANDFINANCIAL HOLDINGS	41,704	111,401	0.04
WINBOND ELECTRONICS CORP	62,000	88,764	0.03
WISTRON CORP	46,696	546,870	0.20
YAGEO CORPORATION	45,000	104,928	0.04
YANG MINGMARINE TRANSPORT	28,500	118,133	0.04
YUANTA FINANCIAL HOLDING CO	226,469	911,895	0.34
YUEN FOONG YU PAPER MANUFACT	33,675	118,313	0.04

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

PRIMARY – BY GEOGRAPHY (Continued)

	Holdings at 31st March 2012	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
TAIWAN (28.76%) (Continued)			
Denominated in HKD			
YULON MOTOR COMPANY	25,000	370,419	0.14
		<u>77,542,583</u>	<u>28.76</u>
Total Listed Equities		<u>268,865,013</u>	<u>99.71</u>
Total investments, at cost		<u><u>275,107,439</u></u>	

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

INVESTMENT PORTFOLIO (Continued)

As at 31st March 2012 (Unaudited)

	Fair Value at 31st March 2012 HK\$	Percentage of total net assets at 31st March 2012 %
PORTFOLIO OF INVESTMENTS		
(a) By asset class		
Listed equities	268,865,013	99.71
(b) By industry		
CONSUMER DISCRETIONARY	21,749,373	8.07
CONSUMER STAPLES	8,925,641	3.31
ENERGY	21,512,827	7.98
FINANCIALS	16,846,746	6.25
FINANCIALS EXCLUDING PROPERTY	78,125,603	28.97
HEALTH CARE	737,889	0.27
INDUSTRIALS	22,419,434	8.31
INFORMATION TECHNOLOGY	50,137,804	18.59
LISTED PROPERTY TRUST	1,610,554	0.60
MATERIALS	18,662,681	6.92
TELECOMMUNICATION SERVICES	16,983,833	6.30
UNAVAILABLE	1,325,996	0.49
UTILITIES	9,826,632	3.64
	268,865,013	99.71
Top Ten holdings		
TAIWAN SEMICONDUCTOR MANUFAC	12,653,876	4.69
CHINA MOBILE LTD	11,366,474	4.22
CHINA CONSTRUCTION BANK H	9,530,244	3.53
AIA GROUPLTD	7,545,338	2.80
IND + COMM BK OF CHINA H	7,178,854	2.66
HON HAI PRECISION INDUSTRY	7,011,456	2.60
CNOOC LTD	6,261,877	2.32
BANK OF CHINA LTD H	5,746,288	2.13
HUTCHISONWHAMPOA LTD	5,459,210	2.02
PETROCHINA CO LTD H	5,082,385	1.88
	77,836,002	28.87

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period from 1st October 2011 to 31st March 2012 (Unaudited)

	Percentage of total net assets at 31st March 2012 %
Listed Equities	
China	1.19
Hong Kong	67.83
Singapore	1.94
Taiwan	28.76
	<hr/>
Total listed equities	99.71
	<hr/> <hr/>

SPDR® FTSE® Greater China ETF
Sub-Fund of SPDR® ETFs

Interim Report 2012

ADMINISTRATION AND MANAGEMENT

Directors of the Manager

Mr. Bernard Patrick Reilly
Ms. Kelly Quinn Driscoll
(resigned on 19th December 2011)
Ms. Ting Li
Ms. Susana Yeong
(appointed on 25th November 2011)

Manager and Listing Agent

State Street Global Advisors Asia Limited
68th Floor Two International Finance Centre
8 Finance Street, Central
Hong Kong

Custodian, Trustee, Administrator and Registrar

Up to 2nd January 2012
HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central, Central
Hong Kong

With effect from 3rd January 2012
State Street Trust (HK) Limited
68th Floor Two International Finance Centre
8 Finance Street, Central
Hong Kong

Legal Advisers as to Hong Kong Law

King & Wood Mallesons
13th Floor
Gloucester Tower
The Landmark
15 Queen's Road Central
Hong Kong

Auditor

PricewaterhouseCoopers
22nd Floor
Prince's Building
Central
Hong Kong

