
CONTENTS

This prospectus is issued by Dongwu Cement International Limited solely in connection with the Hong Kong Public Offer and Hong Kong Offer Shares and does not constitute an offer to sell or a solicitation of an offer to subscribe for or buy any security other than Hong Kong Offer Shares. This prospectus may not be used for the purpose of, and does not constitute, an offer to sell or a solicitation of an offer to buy any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. Our Company has not authorized anyone to provide you with information that is different from what is contained in this prospectus and the Application Forms. Any information or representation not made in this prospectus and the Application Forms must not be relied on by you as having been authorized by our Company, the Selling Shareholder, the Sole Sponsor, the Sole Global Coordinator, the Bookrunner, the Lead Manager, the Underwriters, any of their respective directors, or any other person or party involved in the Global Offering.

	<i>Page</i>
EXPECTED TIMETABLE	i
CONTENTS	iv
SUMMARY	1
DEFINITIONS	17
GLOSSARY OF TECHNICAL TERMS	28
FORWARD LOOKING STATEMENTS	30
RISK FACTORS	31
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES	52
INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING	55
DIRECTORS AND PARTIES INVOLVED IN THE GLOBAL OFFERING	60
CORPORATE INFORMATION	63
INDUSTRY OVERVIEW	65
REGULATORY OVERVIEW	90

CONTENTS

	<i>Page</i>
COMPANY HISTORY AND REORGANIZATION	104
BUSINESS	113
RELATIONSHIP WITH CONTROLLING SHAREHOLDERS	159
DIRECTORS AND SENIOR MANAGEMENT	163
SUBSTANTIAL SHAREHOLDERS	170
SHARE CAPITAL	171
FINANCIAL INFORMATION	174
FUTURE PLANS AND USE OF PROCEEDS	220
UNDERWRITING	222
STRUCTURE OF THE GLOBAL OFFERING	229
HOW TO APPLY FOR HONG KONG OFFER SHARES	238
APPENDICES	
I – ACCOUNTANT’S REPORT	I-1
II – UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
III – PROPERTY VALUATION	III-1
IV – SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND CAYMAN ISLANDS COMPANY LAW	IV-1
V – STATUTORY AND GENERAL INFORMATION	V-1
VI – DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE FOR INSPECTION	VI-1