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**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **CLARIFICATION ANNOUNCEMENT**

The board of directors (the “**Board**”) of Evergrande Real Estate Group Limited (the “**Company**”) noted an institution has issued a report on 21 June 2012 (the “**Report**”) reporting that the Company has used accounting tricks and bribes to hide the fact that it is truly insolvent. The Company would like to clarify that the allegation in the Report is untrue. Further clarification announcement will be made by the Company in due course.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Evergrande Real Estate Group Limited**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 21 June 2012

*As at the date of this announcement, the board of Directors comprises eleven members, of which Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Xiangwu, Mr. Xu Wen, Mr. Lai Lixin and Ms. He Miaoling are the executive Directors; and Mr. Yu Kam Kee, Lawrence, Mr. Chau Shing Yim, David and Mr. He Qi are the independent nonexecutive Directors.*