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# WHARF

*Established 1886*

## **THE WHARF (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

Stock Code: 4

### **Appointment of Director**

The Wharf (Holdings) Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that Professor LI, Kwok Cheung Arthur (“**Professor Li**”) has been appointed as a director of the Company with effect from 1 July 2012. He will be an independent non-executive director (“**INED**”) of the Company upon his appointment becoming effective. Professor Li formerly was an INED of the Company from 2001 to 2002.

Professor Li, *GBS, MA, MD, M.B.B.Chir (Cantab), DSc (Hon), DLitt (Hon), Hon DSc (Med), LLD (Hon), Hon Doc (Soka), FRCS (Eng & Edin), FRACS, Hon FACS, Hon FRCS (Glasg & I), Hon FRSM, Hon FPCS, Hon FCSHK, Hon FRCP (Lond), Hon FASA, JP*, aged 67, is currently the deputy chairman and a non-executive director of The Bank of East Asia, Limited, and also an INED of Shangri-La Asia Limited and China Flooring Holding Company Limited, all being companies publicly-listed on The Stock Exchange of Hong Kong Limited. He is also a non-executive director of AFFIN Holdings Berhad, a company publicly-listed in Malaysia, and BioDiem Limited, a company publicly-listed in Australia.

Professor Li is a member of the National Committee of the Chinese People’s Political Consultative Conference. He was the Secretary for Education and Manpower of the Government of Hong Kong Special Administrative Region (“**HKSAR**”) and a member of the Executive Council of HKSAR from 2002 to 2007.

Professor Li obtained his medical degree from the University of Cambridge in 1969 and assumed various senior roles in the medical profession of the academia. He was the Vice Chancellor of The Chinese University of Hong Kong (“**CUHK**”) from 1996 to 2002 and was the chairman of Department of Surgery from 1982 to 1995 and the Dean of Faculty of Medicine of CUHK from 1992 to 1996. He is currently Emeritus Professor of Surgery, CUHK.

He had held many important positions in various social service organisations, medical associations, and educational bodies, including the Education Commission, Committee on Science and Technology, the Hospital Authority, the Hong Kong Medical Council, the then University and Polytechnics Grants Committee, the College of Surgeons of Hong Kong, and the United Christian Medical Services Board. He was a member of the board of directors of the Hong Kong Science and Technology Parks Corporation and the Hong Kong Applied Science and Technology Research Institute, and the Vice President of the Association of University Presidents of China. He was a Hong Kong Affairs Adviser to China.

Save as disclosed above, Professor Li does not at present, nor did he in the past three years, hold any directorship in any other listed public company, and he does not have any relationship with any Directors, senior management or any substantial or controlling shareholders of the Company. He does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in any securities of the Company. Professor Li will receive from the Company a director's fee at the rate of HK\$70,000 per annum. This rate of director's fee is in line with that payable to other directors, including INEDs, of the Company. Presently, there exists no service contract between the Group and Professor Li, and therefore no emolument will be payable to him by the Group apart from the abovementioned director's fee. In relation to the appointment of Professor Li, there is no information which is discloseable nor has he ever been involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter requiring to be brought to the attention of the shareholders of the Company. In accordance with the provisions of the Company's articles of association, Professor Li will hold office until he retires from the board of directors of the Company (the "**Board**") at the Annual General Meeting of the Company to be held in or about May 2013.

For **THE WHARF (HOLDINGS) LIMITED**

**Wilson W. S. Chan**

Company Secretary

Hong Kong, 21 June 2012

*As at the date of this announcement, the Board comprises Mr. Peter K. C. Woo, Mr. Stephen T. H. Ng, Mr. Andrew O. K. Chow, Ms. Doreen Y. F. Lee, Mr. T. Y. Ng and Mr. Paul Y. C. Tsui, together with six INEDs, namely, Hon. Paul M. P. Chan, Professor Edward K. Y. Chen, Dr. Raymond K. F. Ch'ien, Hon. Vincent K. Fang, Mr. Hans Michael Jebsen and Mr. James E. Thompson.*