

## DEFINITIONS

In this Prospectus, unless the context otherwise requires, the following expressions shall have the following meanings. Certain technical terms are explained in the section headed "Glossary of Technical Terms" in this Prospectus.

"Application Form(s)"	WHITE application form(s), YELLOW application form(s) and Green Application Form(s) or, where the context so requires, any of them, relating to the Hong Kong Public Offering
"Articles of Association" or "Articles"	the articles of association of our Company adopted on May 29, 2012, which shall become effective on the Listing Date, and as amended from time to time, a summary of which is contained in Appendix IX to this Prospectus
"Assets Transfer Agreement"	an assets transfer agreement between our Company and Yitai Group dated May 29, 2012 for the acquisition of the Target Business Group by our Company, details of which are set out in "Relationship with Controlling Shareholders — Competition — Proposed Acquisition"
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"B Shares"	B shares of our Company, with a nominal value of RMB1.00 each, which are listed on the SHSE in the PRC and traded in U.S. dollars
"BNP Paribas"	BNP Paribas Capital (Asia Pacific) Limited
"Board" or "Board of Directors"	our board of Directors
"BOCI"	BOCI Asia Limited
"BOYD"	John T. Boyd Company, independent mining and geological consultants, which qualifies as a competent person and a competent evaluator as defined under Rule 18.01 of the Listing Rules
"BP Statistical Review 2012"	BP Statistical Review of World Energy, June 2012. BP Statistical Review of World Energy is a publication issued by BP annually which summarizes global data on world energy markets, covering oil, natural gas, coal, nuclear energy, hydroelectricity and renewable energy. BP is one of the world's largest oil and gas companies. It has a history of over 100 years and serves in more than 90 countries across six continents
"Business Day" or "business day"	any day (other than a Saturday or a Sunday or a public holiday) on which banks in Hong Kong are generally open for normal banking business to the public
"CAGR"	compound annual growth rate
"CBRE HK"	CBRE HK Limited, an independent professional valuation institution
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"CCASS Clearing Participant"	a person admitted to participate in CCASS as a direct clearing participant or a general clearing participant

## DEFINITIONS

<b>"CCASS Custodian Participant"</b>	a person admitted to participate in CCASS as a custodian participant
<b>"CCASS Investor Participant"</b>	a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
<b>"CCASS Participant"</b>	a CCASS Clearing Participant, CCASS Custodian Participant or a CCASS Investor Participant
<b>"CEA"</b>	北京中企華資產評估有限責任公司 (Beijing China Enterprise Appraisals Co., Ltd.)
<b>"CEIC"</b>	CEIC Data Company Ltd., an organization that was founded in 1992 and specializes in economic databases of emerging and developed markets by economists around the world
<b>"China Coal Research Institute"</b>	the largest comprehensive research and development institution in the PRC coal industry, which was established in 1957 by the former Ministry of Coal Industry of the PRC
<b>"China Coal Resources website"</b>	a website established in 1998 by a group of experts from sectors such as coal, coke, coal-chemical, coal transportation and sales and strategic investments. It provides extensive services covering macro news, real-time price, statistics, market analysis and database system
<b>"CICC"</b>	China International Capital Corporation Hong Kong Securities Limited
<b>"Closing Date"</b>	the last day of the calendar month immediately following the date when the Assets Transfer Agreement comes into effect and the transfer of intangible assets of the Target Mines is approved by relevant authorities
<b>"CMS HK"</b>	China Merchants Securities (HK) Co., Limited
<b>"CNCA"</b>	China National Coal Association, an integrated association of the China coal industry commissioned by State-owned Assets Supervision and Administration Commission of the State Council and the largest coal industry association in China in terms of organization and coverage, which has been publishing information annually on the top 100 China coal enterprises since 2002
<b>"Company," "we," "us" or "our"</b>	內蒙古伊泰煤炭股份有限公司 (Inner Mongolia Yitai Coal Co., Ltd.), a joint stock limited company incorporated in the PRC on September 23, 1997, and except where the context indicates otherwise, (i) all of its Subsidiaries and (ii) with respect to the period before our Company became the holding company of its present subsidiaries, the businesses operated by its present subsidiaries or (as the case may be) their predecessors
<b>"Competent Person's Report"</b>	a competent person's report published by BOYD dated March 7, 2012, details of which are set out in "Appendix V — Competent Person's Report"
<b>"connected person"</b>	has the meaning ascribed thereto under the Listing Rules
<b>"Controlling Shareholders"</b>	Yitai Investment and Yitai Group
<b>"CS"</b>	Credit Suisse (Hong Kong) Limited

## DEFINITIONS

“CSRC”	中國證券監督管理委員會 (China Securities Regulatory Commission)
“Director(s)”	director(s) of our Company
“Domestic Shares”	ordinary shares (other than B shares) in our capital, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC nationals and/or PRC incorporated entities
“GDP”	gross domestic product
“Global Offering”	the Hong Kong Public Offering and the International Offering
“globalCOAL”	a provider of comprehensive online trading platforms for physical and financial coal
“Green Application Form(s)”	the application form(s) to be completed by <b>White Form eIPO</b> Service Provider, Computershare Hong Kong Investor Services Limited
“Group”	our Company and its subsidiaries
“H Shares”	overseas listed foreign shares in our ordinary share capital with a nominal value of RMB1.00 each, to be subscribed for and traded in Hong Kong dollars and listed on the Hong Kong Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“HK\$” or “Hong Kong dollars” or “HK dollars” or “cents”	Hong Kong dollars and cents respectively, the lawful currency for the time being of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HKSCC Nominees”	HKSCC Nominees Limited
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Companies Ordinance”	the Companies Ordinance (Chapter 32 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Hong Kong Offer Shares”	the H Shares offered for subscription pursuant to the Hong Kong Public Offering
“Hong Kong Public Offering”	the offering by our Company of initially 16,267,000 H Shares for subscription by the public in Hong Kong subject to adjustment as described in the section headed “Structure of the Global Offering” in this Prospectus for cash at the Offer Price on the terms and conditions described in this Prospectus and the Application Forms
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong Underwriters”	the underwriters of the Hong Kong Public Offering listed in the section headed “Underwriting — Hong Kong Underwriters” in this Prospectus
“Hong Kong Underwriting Agreement”	the underwriting agreement dated June 28, 2012 relating to the Hong Kong Public Offering and entered into by, among others, the Hong Kong Underwriters and us as further described in the section headed “Underwriting — Hong Kong Public Offering — Hong Kong Underwriting Agreement” in this Prospectus

## DEFINITIONS

<b>“Huhhot Yitai Coal Sales”</b>	呼和浩特市伊泰煤炭銷售有限公司 (Huhhot Yitai Coal Sales Co., Ltd.), a limited liability company established in the PRC on September 3, 2009, which is a wholly-owned subsidiary of our Company
<b>“ICBCI Capital”</b>	ICBC International Capital Limited
<b>“ICBCI Securities”</b>	ICBC International Securities Limited
<b>“IDLR”</b>	內蒙古自治區國土資源廳 (Inner Mongolia Department of Land and Resources)
<b>“IFRS”</b>	the International Financial Reporting Standards, which include standards and interpretations approved by the International Accounting Standards Board (IASB), and the International Accounting Standards (IAS) and interpretation issued by the International Accounting Standards Committee (IASC)
<b>“IMDRC”</b>	內蒙古自治區發展和改革委員會 (Inner Mongolia Development and Reform Commission)
<b>“Independent Third Party(ies)”</b>	person(s) or company(ies) and their respective ultimate beneficial owner(s), which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, are independent of our Company and its connected persons
<b>“Inner Mongolia”</b>	the Inner Mongolia Autonomous Region in the PRC
<b>“Inner Mongolia Coal Industry Bureau”</b>	the coal industry bureau of the Inner Mongolia Autonomous Region
<b>“International Offering”</b>	the conditional placing of the International Offer Shares by the International Underwriters, as further described in the section headed “Structure of the Global Offering” in this Prospectus
<b>“International Offer Shares”</b>	the 146,400,000 H Shares initially offered for subscription pursuant to the International Offering, subject to the Over-allotment Option and adjustment as described in the section headed “Structure of the Global Offering” in this Prospectus
<b>“International Underwriters”</b>	the underwriters led by the Joint Bookrunners of the International Offering, who are expected to enter into the International Underwriting Agreement
<b>“International Underwriting Agreement”</b>	the underwriting agreement expected to be entered into on or around July 6, 2012 by, among others, Joint Bookrunners, International Underwriters and us in respect of the International Offering, as further described in the section headed “Underwriting — The International Offering” in this Prospectus
<b>“Jingneng Power”</b>	北京京能熱電股份有限公司 (Beijing Jingneng Thermal Power Co., Ltd.), a joint stock limited company established in the PRC, which owns 24% of the equity interest of Yitai Suancigou
<b>“Jingtai Power”</b>	內蒙古京泰發電有限責任公司 (Inner Mongolia Jingtai Electric Power Generation Co., Ltd.), a limited liability company established in the PRC, which is 29% owned by our Company

## DEFINITIONS

<b>“Joint Bookrunners”</b>	CICC, BOCI, ICBCI Capital, Merrill Lynch International, CS, UBS, BNP Paribas, CMS HK and Macquarie
<b>“Joint Lead Managers”</b>	CICC, BOCI, ICBCI Securities, Merrill Lynch Far East (for the Hong Kong Public Offering) and Merrill Lynch International (for the International Offering), CS, UBS, BNP Paribas, CMS HK and Macquarie
<b>“Joint Sponsors”</b>	CICC and BOCI
<b>“Latest Practicable Date”</b>	June 20, 2012, being the latest practicable date for the inclusion of certain information in this Prospectus prior to its publication
<b>“Listing”</b>	listing of our H Shares on the Hong Kong Stock Exchange
<b>“Listing Committee”</b>	the Listing Committee of the Hong Kong Stock Exchange
<b>“Listing Date”</b>	the date, expected to be on or about July 12, 2012, on which our H Shares are listed and from which dealings therein are permitted to take place on the Hong Kong Stock Exchange
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
<b>“Local Coal Enterprise”</b>	enterprise that was incorporated locally and is not a subsidiary of a central state-owned enterprise in China
<b>“Macau”</b>	the Macau Special Administrative Region of the PRC
<b>“Macquarie”</b>	Macquarie Capital Securities Limited
<b>“Main Board”</b>	the Main Board of the Hong Kong Stock Exchange
<b>“Mandatory Provisions”</b>	到境外上市公司章程必備條款 (the Mandatory Provisions for Articles of Association of Companies to be Listed Overseas), for inclusion in the articles of association of companies incorporated in the PRC to be listed overseas, promulgated by the former State Council Securities Committee and the former State Commission for Restructuring the Economic Systems of the PRC on August 27, 1994, as amended, supplemented or otherwise modified from time to time
<b>“MEP”</b>	中華人民共和國環境保護部 (Ministry of Environmental Protection of the PRC, formerly known as State Environmental Protection Administration)
<b>“Merrill Lynch Far East”</b>	Merrill Lynch Far East Limited
<b>“MLR”</b>	中華人民共和國國土資源部 (Ministry of Land and Resources of the PRC)
<b>“MOF”</b>	中華人民共和國財政部 (Ministry of Finance of the PRC)
<b>“MOFCOM”</b>	中華人民共和國商務部 (Ministry of Commerce of the PRC)
<b>“MOR”</b>	中華人民共和國鐵道部 (Ministry of Railways of the PRC)

## DEFINITIONS

<b>“NBSC”</b>	中華人民共和國國家統計局 (National Bureau of Statistics of China), a government agency under the State Council which is responsible for collection and publication of statistics related to areas such as economy, population and society at national and local levels in the PRC
<b>“NDRC”</b>	中華人民共和國國家發展和改革委員會 (National Development and Reform Commission of the PRC)
<b>“Non-competition Agreement”</b>	the non-competition agreement between our Company and the Controlling Shareholders dated May 29, 2012, details of which are set out in the section headed “Relationship with Controlling Shareholders — Competition — Non-competition Agreement” in this prospectus
<b>“Offer Price”</b>	the final price per Offer Share in Hong Kong dollars (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), at which Hong Kong Offer Shares are to be subscribed, to be determined in the manner further described in the section headed “Structure of the Global Offering — Pricing and Allocation” in this prospectus
<b>“Offer Share(s)”</b>	the Hong Kong Offer Shares and the International Offer Shares, collectively, and where relevant, together with any additional H shares to be issued pursuant to the exercise of the Over-allotment Option
<b>“Ordos Equipment”</b>	鄂爾多斯市天地華潤煤礦裝備有限責任公司 (Ordos Tiandi Huarun Mine Equipment Co., Ltd.), a limited liability company established in the PRC, which is 31.5% owned by our Company
<b>“Ordos Yitai Transport”</b>	鄂爾多斯市伊泰汽車運輸有限公司 (Ordos Yitai Motor Transport Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
<b>“Over-allotment Option”</b>	the option granted by us to the International Underwriters, exercisable by the Joint Bookrunners on behalf of the International Underwriters pursuant to which our Company may be required to allot and issue up to additional 24,400,000 new H Shares at the Offer Price (in aggregate representing approximately 15% of the H Shares initially being offered under the Global Offering ) to cover over-allocation in the International Offering, the details of which are described in the section headed “Structure of the Global Offering — The Global Offering — Over-allotment Option” in this Prospectus
<b>“PBOC”</b>	中國人民銀行 (People’s Bank of China)
<b>“PBOC Rate”</b>	the exchange rate for foreign exchange transactions set daily by PBOC
<b>“People’s Congress”</b>	the legislative apparatus of the PRC, including the National People’s Congress and all the local people’s congresses (including provincial, municipal and other regional or local people’s congresses) as the context may require, or any of them
<b>“PRC” or “China” or “People’s Republic of China”</b>	The People’s Republic of China. Except where the context otherwise requires, references in this Prospectus to the PRC or China do not apply to Hong Kong, Macau or Taiwan
<b>“PRC Company Law”</b>	中華人民共和國公司法, the Company Law of the PRC, as enacted by the Standing Committee of the National People’s Congress on December 29,

## DEFINITIONS

	1993, which became effective on July 1, 1994, and as amended by the Standing Committee of the National People's Congress on October 27, 2005, which amendment became effective on January 1, 2006
<b>"PRC GAAP"</b>	generally accepted accounting principles in the PRC
<b>"PRC government" or "State"</b>	the government of the PRC, including all governmental subdivisions (including provincial, municipal and other regional or local government entities)
<b>"PRC Securities Law"</b>	中華人民共和國證券法 (the Securities Law of the PRC) enacted by the Standing Committee of the National People's Congress on December 29, 1998, which became effective on July 1, 1999, as amended by the Standing Committee of the National People's Congress on October 27, 2005, which became effective on January 1, 2006
<b>"Price Determination Agreement"</b>	the agreement to be entered into by the Joint Bookrunners (on behalf of the Underwriters) and us on the Price Determination Date to record and fix the Offer Price
<b>"Price Determination Date"</b>	the date, expected to be on or about July 6, 2012 (Hong Kong time) on which the Offer Price is determined, or such later time as the Joint Bookrunners (on behalf of the Underwriters) and us may agree, but in any event no later than July 10, 2012
<b>"Proposed Acquisition"</b>	the proposed acquisition of the Target Business Group as contemplated under the Assets Transfer Agreement, details of which are set out in the section headed "Relationship with Controlling Shareholders — Competition — Proposed Acquisition" in this Prospectus
<b>"Prospectus"</b>	this prospectus being issued in connection with the Hong Kong Public Offering
<b>"QIBs"</b>	qualified institutional buyers within the meaning of Rule 144A
<b>"Regulation S"</b>	Regulation S under the Securities Act
<b>"Retained Businesses"</b>	the following assets and interests are currently, and will continue to be, owned by Yitai Group after the completion of the Proposed Acquisition: Sujiahao Mine; Taifeng Mine; the equity interests in Yitai West Coal; and the equity interests in Yitai Guanglian, the details of which are disclosed in "Relationship with Controlling Shareholders — Competition — the Retained Businesses" in this Prospectus.
<b>"Retained Mines"</b>	the Sujiahao Mine, the Taifeng Mine, the Anjiapo Mine and the Hongqinghe Mine
<b>"RMB" or "Renminbi"</b>	the lawful currency of the PRC
<b>"Rule 144A"</b>	Rule 144A under the Securities Act
<b>"SACMS"</b>	中華人民共和國國家煤礦安全監察局 (State Administration of Coal Mine Safety of the PRC)
<b>"SAFE"</b>	中華人民共和國國家外匯管理局 (State Administration of Foreign Exchange of the PRC)
<b>"SAIC"</b>	中華人民共和國國家工商行政管理總局 (State Administration of Industry and Commerce of the PRC)

## DEFINITIONS

<b>“SAT”</b>	中華人民共和國國家稅務總局 (State Administration of Taxation of the PRC)
<b>“SAWS”</b>	中華人民共和國國家安全生產監督管理總局 (State Administration of Work Safety of the PRC)
<b>“Securities Act”</b>	the U.S. Securities Act of 1933, as amended, and the rules and regulations promulgated under it
<b>“Securities and Futures Ordinance” or “SFO”</b>	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
<b>“SFC”</b>	the Securities and Futures Commission of Hong Kong
<b>“Shanxi Yudean”</b>	山西粵電能源有限公司 (Shanxi Yudean Energy Co., Ltd.), a limited liability company incorporated in the PRC, which owns 24% of the equity interests of Yitai Suancigou
<b>“Shareholder(s)”</b>	holder(s) of our Shares
<b>“Share(s)”</b>	share(s) in the share capital of our Company, with a nominal value of RMB 1.00 each, comprising our Domestic Shares, our B Shares and our H Shares
<b>“SHSE”</b>	上海證券交易所 (the Shanghai Stock Exchange)
<b>“SHSE Listing Rules”</b>	the Rules Governing Listing of Stocks on the SHSE as amended from time to time
<b>“Special Regulations”</b>	國務院關於股份有限公司境外募集股份及上市的特別規定 (Special Regulations of the State Council on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies), promulgated by the State Council on August 4, 1994, as amended, supplemented or otherwise modified from time to time
<b>“State Council”</b>	中華人民共和國國務院 (State Council of the PRC)
<b>“subsidiaries”</b>	has the meaning ascribed thereto in section 2 of the Hong Kong Companies Ordinance
<b>“Substantial Shareholders”</b>	has the meaning ascribed thereto under the Listing Rules
<b>“Supervisor(s)”</b>	one (or all) of our supervisors
<b>“Synfuels China”</b>	中科合成油技術有限公司 (Synfuels China Inc.), a limited liability company incorporated in the PRC, in which Yitai Group holds a 40.4% equity interest and is the largest shareholder
<b>“Target Business Group”</b>	the rights and interests to be acquired by us from Yitai Group under the Proposed Acquisition, which are the 73% equity interest in Yitai Baoshan; the 73% equity interest in Yitai Tongda; all of the assets owned by Yitai Group in relation to Chengyi Mine, Dadijing Mine and Baijialiang Mine; as well as certain other coal-related assets and businesses of the Yitai Group, details of which are set out in the sections headed “Business — The Proposed Acquisition and the Target Business Group” and “Relationship with Controlling Shareholders — Competition — Proposed Acquisition” in this Prospectus

## DEFINITIONS

“Target Mines”	Dingjiaqu Mine, Baoshan Mine, Chengyi Mine, Dadijing Mine and Baijialiang Mine
“Track Record Period”	the period comprising the three years ended December 31, 2011
“Twelfth Five-year Plan on the Development of Coal Industry”	the “Twelfth Five-year Plan on the Development of Coal Industry” published by the NDRC on March 18, 2012
“Twelve Mines”	Suancigou Mine, Nalinmiao No. 2 Mine, Hongjingta No. 1 Mine, Nalinmiao No. 1 Mine, Yangwangou Mine, Fuhua Mine, Kaida Mine and the Target Mines
“UBS”	UBS AG, Hong Kong Branch
“Underwriters”	the International Underwriters and the Hong Kong Underwriters
“Underwriting Agreements”	the International Underwriting Agreement and the Hong Kong Underwriting Agreement
“U.S.” or “United States”	the United States of America
“US\$” or “U.S. dollar(s)”	United States dollar(s), the lawful currency of the United States
“Valuation Report”	a valuation report prepared by BOYD dated March 7, 2012, which is set out in “Appendix VI — Valuation Report” in this Prospectus
“VAT”	value-added tax
“White Form eIPO”	the application for Hong Kong Offer Shares to be issued in the applicant’s own name by submitting applications online through the designated website of <b>White Form eIPO</b> at <a href="http://www.eipo.com.hk">www.eipo.com.hk</a>
“White Form eIPO Service Provider”	Computershare Hong Kong Investor Services Limited
“Xinjiang Zhundong”	伊泰新疆准東能源有限公司 (Yitai Xinjiang Zhundong Energy Co., Ltd.), a limited liability established in the PRC, which is a wholly-owned subsidiary of our Company
“XJDRC”	新疆維吾爾自治區發展和改革委員會 (Xinjiang Uygur Autonomous Region Development and Reform Commission)
“Yimei Group”	伊克昭盟煤炭集團公司 (Ikochao League Coal Group Company), our sole promoter
“Yitai Baoshan”	內蒙古伊泰寶山煤炭有限責任公司 (Inner Mongolia Yitai Baoshan Coal Co., Ltd.), a limited liability company established in the PRC, which is 73% owned by Yitai Group
“Yitai Chemical”	內蒙古伊泰化工有限責任公司 (Inner Mongolia Yitai Chemical Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yitai Coal-to-oil”	內蒙古伊泰煤製油有限責任公司 (Inner Mongolia Yitai Coal-to-oil Co., Ltd.), a limited liability company established in the PRC, which is 80% owned by us and 20% owned by Yitai Group

## DEFINITIONS

“Yitai Group”	內蒙古伊泰集團有限公司 (Inner Mongolia Yitai Group Co., Ltd.), a limited liability company established in the PRC and one of our Controlling Shareholders, and except where the context otherwise requires, all of its subsidiaries excluding our Company, our subsidiaries and our interests in long-term investments
“Yitai Guanglian”	內蒙古伊泰廣聯煤化有限責任公司 (Inner Mongolia Yitai Guanglian Coal Chemical Co., Ltd.), a limited liability company established in the PRC, which is 90% owned by Yitai Group
“Yitai Hami”	伊泰哈密能源有限公司 (Yitai Hami Energy Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yitai HK”	Yitai (Group) HK Co., Ltd. a wholly-owned subsidiary of Yitai Group established in Hong Kong
“Yitai Huzhun”	內蒙古伊泰呼准鐵路有限公司 (Inner Mongolia Yitai Huzhun Railway Co., Ltd.), a limited liability company established in the PRC, which is a 76.46% owned subsidiary of our Company
“Yitai Investment”	內蒙古伊泰投資有限責任公司 (Inner Mongolia Yitai Investment Co., Ltd.), a limited liability company established in the PRC, which holds 99.54% equity interest in Yitai Group
“Yitai Pharmaceutical”	內蒙古伊泰藥業有限責任公司 (Inner Mongolia Yitai Pharmaceutical Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yitai Share (HK)”	Yitai Share (Hong Kong) Co., Limited (伊泰(股份)香港有限公司), a wholly-owned subsidiary of our Company established in HK
“Yitai Suancigou”	內蒙古伊泰京粵酸刺溝礦業有限責任公司 (Inner Mongolia Yitai Jingyue Suancigou Mining Co., Ltd.), a limited liability company established in the PRC, which is a 52% owned subsidiary of our Company
“Yitai Tiedong”	內蒙古伊泰鐵東儲運有限責任公司 (Inner Mongolia Yitai Tiedong Storage and Transportation Co., Ltd.), a limited liability company established in the PRC, which is a 51% owned subsidiary of our Company
“Yitai Tongda”	內蒙古伊泰同達煤炭有限責任公司 (Inner Mongolia Yitai Tongda Coal Co., Ltd.), a limited liability company established in the PRC, which is 73% owned by Yitai Group
“Yitai Transport”	內蒙古伊泰汽車運輸有限責任公司 (Inner Mongolia Yitai Motor Transport Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yitai West Coal”	內蒙古伊泰西部煤業有限責任公司 (Inner Mongolia West Coal Co., Ltd.), a limited liability company established in the PRC, which is 51% owned by Yitai Group
“Yitai Xinjiang”	伊泰新疆能源有限公司 (Yitai Xinjiang Energy Co., Ltd.), a limited liability company established in the PRC, which is a 90% owned subsidiary of our Company

## DEFINITIONS

“Yitai Yili”	伊泰伊犁能源有限公司 (Yitai Yili Energy Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yitai Yili Mining”	伊泰伊犁礦業有限公司 (Yitai Yili Mining Co., Ltd.), a limited liability company established in the PRC, which is a 90% owned subsidiary of our Company
“Yitai Zhundong”	內蒙古伊泰准東鐵路有限責任公司 (Inner Mongolia Yitai Zhundong Railway Co., Ltd.), a limited liability company established in the PRC, which is a wholly-owned subsidiary of our Company
“Yizheng Fire-proof”	鄂爾多斯市伊政煤田滅火工程有限責任公司 (Ordos Yizheng Coal Mine Fire-proof Project Co., Ltd.), a limited liability company established in the PRC, which is 30% owned by our Company.