

SUBSTANTIAL SHAREHOLDERS

As of the Latest Practicable Date, the following persons directly or indirectly controlled, or were entitled to exercise, or control the exercise of, 5% or more of our Shares:

<u>Shareholder</u>	<u>Class of Shares⁽⁴⁾</u>	<u>Number of Shares directly or indirectly held</u>	<u>Approximate percentage of share capital (%)</u>
Yitai Group ⁽¹⁾	Domestic Shares and B Shares	897,843,064	61.33%
Yitai Investment ⁽²⁾⁽³⁾	Domestic Shares and B Shares	897,843,064	61.33%
Yitai HK.	B Shares	97,843,064	6.69%

(1) Yitai Group directly holds 800,000,000 Domestic Shares of our Company. Yitai Group holds 100% of the issued share capital of Yitai HK. Accordingly, under the SFO, Yitai Group is deemed to be interested in the 97,843,064 B Shares held by Yitai HK.

(2) Yitai Investment holds 99.54% of the registered capital of Yitai Group and Yitai Group holds 100% of the issued share capital of Yitai HK. Under the SFO, Yitai Investment is deemed to be interested in the 800,000,000 Domestic Shares held by Yitai Group and 97,843,064 B Shares held by Yitai HK.

(3) The equity interests of Yitai Investment are held by 31 individuals on behalf of the Employees Group. Mr. Zhang Shuangwang and his spouse beneficially own 15.01% equity interests in Yitai Investment.

(4) According to the Articles of Association, we have two classes of shares, consisting of: (i) “non-overseas-listed-foreign shares” which include Domestic Shares and B Shares; and (ii) H Shares.

So far as the Directors of our Company are aware, the above mentioned shareholders will, immediately following the completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO:

<u>Shareholder</u>	<u>Number of Shares directly or indirectly held</u>	<u>Approximate percentage of share capital (%)</u>
Yitai Group ⁽⁴⁾	897,843,064	55.20%
Yitai Investment ⁽⁵⁾⁽⁶⁾	897,843,064	55.20%

(4) Yitai Group directly holds 800,000,000 Domestic Shares of our Company. Yitai Group holds 100% of the issued share capital of Yitai HK. Accordingly, under the SFO, Yitai Group is deemed to be interested in the 97,843,064 B Shares held by Yitai HK.

(5) Yitai Investment holds 99.54% of the registered capital of Yitai Group. Under the SFO, Yitai Investment is deemed to be interested in the 800,000,000 Domestic Shares held by Yitai Group and 97,843,064 B Shares held by Yitai HK.

(6) The equity interests of Yitai Investment are held by 31 individuals on behalf of the Employees Group. Mr. Zhang Shuangwang and his spouse beneficially own 15.01% equity interest in Yitai Investment.

For details of our Directors’ and Supervisors’ interests in the Shares immediately following the completion of the Global Offering, see “Appendix X — Statutory and General Information — 5. Disclosure of Interests — B. Disclosure of the Directors’ and Supervisors’ interests in the registered capital of associate corporations of the Company.”

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at our general meetings.

Except as disclosed in this Prospectus (including Appendix X — Statutory and General Information), as of the Latest Practicable Date, we were not aware of any arrangement which may at a subsequent date result in a change of control of our Company.