

The Cornerstone Placing

We have entered into placing agreements with the following investors (the “**Cornerstone Investors**”), who in aggregate have agreed to subscribe at the Offer Price for such number of Offer Shares that may be purchased with an aggregate amount of approximately US\$388.4 million. Assuming an Offer Price of HK\$43.00, the low end of the estimated Offer Price range set forth in this Prospectus, the total number of H shares to be subscribed for by the Cornerstone Investors would be 70,051,800 H shares, representing approximately 4.3% of our total issued and outstanding share capital, or 43.1% of the H shares immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00, the mid-point of the estimated Offer Price range set forth in this Prospectus, the total number of H Shares to be subscribed for by the Cornerstone Investors would be 62,754,700 H Shares, representing approximately 3.9% of our total issued and outstanding share capital, or 38.6% of the H Shares immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00, the high end of the estimated Offer Price range set forth in this Prospectus, the total number of H shares to be subscribed for the Cornerstone Investors would be 56,834,500 H shares, representing approximately 3.5% of our total issued and outstanding share capital, or 34.9% of the H shares immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised).

Each of the Cornerstone Investors is an Independent Third Party not connected with us and will not be a substantial shareholder of the Company upon Listing and during the six-month lock-up period as described below. The Cornerstone Investors are also independent from each other. All H Shares to be held by the Cornerstone Investors will be counted as part of our public float.

The cornerstone placing forms part of the International Offering. None of the Cornerstone Investors will subscribe for any Offer Shares under the Global Offering other than pursuant to the respective placing agreement. Immediately following the completion of the Global Offering, no Cornerstone Investor will have any board representation in the Company. The Cornerstone Investors do not have any preferential rights compared with other public shareholders in the respective placing agreement. Details of the allocations to the Cornerstone Investors will be disclosed in the announcement of results of allotment in the Hong Kong Public Offering to be published on July 11, 2012.

Our Cornerstone Investors

We set forth below a brief description of our Cornerstone Investors:

Baosteel Resources International Co., Ltd.

Baosteel Resources International Co., Ltd. (“**Baosteel Resources**”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of US\$29.7 million (approximately HK\$230.4 million based on an exchange rate of US\$1.00 to HK\$7.7591 as of the Latest Practicable Date) at the Offer Price. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Baosteel Resources would subscribe for 5,359,100 H shares, representing approximately 3.3% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Baosteel Resources would subscribe for 4,800,900 H Shares, representing approximately 3.0% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Baosteel Resources would subscribe for 4,348,000 H shares, representing approximately 2.7% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Baosteel Resources is incorporated in Hong Kong and its core business is investment, trading and logistic services in relation to iron ore, coal, non-ferrous metals, raw materials and scrap. Baosteel Resources is a subsidiary of Baosteel Group Corporation, one of the largest and most profitable steel enterprises in the world with a current annual production capacity of 50 million tonnes.

Datang International (Hong Kong) Limited

Datang International (Hong Kong) Limited (“**Datang Hong Kong**”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of US\$100 million (approximately HK\$775.9 million based on an exchange rate of US\$1.00 to HK\$7.7591 as of the Latest Practicable Date) at the Offer Price. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Datang Hong Kong would subscribe for 18,044,400 H shares, representing approximately 11.1% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Datang Hong Kong would subscribe for 16,164,700 H Shares, representing approximately 9.9% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Datang Hong Kong would subscribe for 14,639,800 H shares, representing approximately 9.0% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Datang Hong Kong is a limited liability company incorporated in Hong Kong and is wholly owned by Datang International Power Generation Co., Ltd. It is principally engaged in the financial transactions and business, import and export trade, and acquisition and establishment of companies.

Datang International Power Generation Co., Ltd. is a joint stock limited company established in the PRC and its shares are listed on the Hong Kong Stock Exchange (stock code: 00991) and the Shanghai Stock Exchange (stock code: 601991), respectively.

Inner Mongolia Man Shi Investment Group Limited

Inner Mongolia Man Shi Investment Group Limited (“**Man Shi Investment**”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of RMB500 million (approximately HK\$615.8 million based on an exchange rate of RMB0.8120 to HK\$1.00 as of the Latest Practicable Date) at the Offer Price. The cross rate published by Bloomberg after the close of business on the date of determining the Offer Price shall be used to calculate the Hong Kong dollar equivalent of RMB500 million in order to determine the number of H Shares to be allocated to Man Shi Investment. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Man Shi Investment would subscribe for 14,320,000 H shares, representing approximately 8.8% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Man Shi Investment would subscribe for approximately 12,828,400 H Shares, representing approximately 7.9% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Man Shi Investment would subscribe for 11,618,100 H shares, representing approximately 7.1% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Man Shi Investment is the parent company of Inner Mongolia Man Shi Coal Group Limited (“**Man Shi Group**”). Man Shi Investment is a leading modern business group in Ordos. It is principally engaged in businesses including coal production, transportation and sales, real estate development, retail and trade, financial services and ecological tourism.

King Link Holding Limited

King Link Holding Limited (“**KLH**”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of US\$30 million (approximately HK\$232.8 million based on an exchange rate of US\$1.00 to HK\$7.7591 as of the Latest Practicable Date) at the Offer Price. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), KLH would subscribe for 5,413,300 H shares, representing approximately 3.3% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), KLH would subscribe for 4,849,400 H Shares, representing approximately 3.0% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an

Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), KLH would subscribe for 4,391,900 H shares, representing approximately 2.7% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

KLH is a wholly owned subsidiary of China King Link Investment Holding Limited, a member of China Soft Capital Group (“CSC”). CSC is a private equity investment and asset management institution focusing on strategic emerging industries, including new generation of IT, consumption upgrade and high-end equipment manufacturing. CSC has managed several private equity and venture capital funds with a total value over RMB3 billion, including CSC HX Growth (Beijing) Fund, CSC HR Soft (Hangzhou) Fund, CSC HR New-Tech (Changzhou) Fund and CSC HX Equipment (Shanghai) Fund. CSC’s headquarters is in Beijing, and it has representative offices in Shanghai, Hangzhou, Changzhou and Hong Kong.

KLH may obtain external financing from lenders (which may include affiliates of UBS) to finance its subscription of H Shares. The loan, if obtained, will be on normal commercial terms after arm’s length negotiations. All or some of the H Shares to be subscribed for by KLH may be charged to the lenders as security for such loan. Under the financing arrangement, KLH may be required to repay the loan before its maturity following the occurrence of certain customary events of default. The lenders may therefore have the right to enforce their security interest in the H Shares subject to such charge at any time from and including the Listing Date upon the occurrence of certain customary events of default.

Lion Fund Rainbow No.1 Investment Mandate

Lion Fund Rainbow No.1 Investment Mandate (“Lion Fund”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of US\$20 million (approximately HK\$155.2 million based on an exchange rate of US\$1.00 to HK\$7.7591 as of the Latest Practicable Date) (inclusive of relevant brokerage and levies) at the Offer Price. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Lion Fund would subscribe for 3,572,800 H shares, representing approximately 2.2% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Lion Fund would subscribe for 3,200,600 H Shares, representing approximately 2.0% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Lion Fund would subscribe for 2,898,700 H shares, representing approximately 1.8% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Lion Fund is an asset management account under the Chinese Qualified Domestic Institutional Investor (QDII) scheme. Lion Fund Management Co., Ltd., one of the top 20 asset managers in China, is the asset manager of Lion Fund. Lion Fund is regulated by Chinese law.

Ordos Vanzip Project Construction Company Limited

Ordos Vanzip Project Construction Company Limited (“Vanzip Construction”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of RMB500 million (approximately HK\$615.8 million based on an exchange rate of RMB0.8120 to HK\$1.00 as of the Latest Practicable Date) at the Offer Price. The cross rate published by Bloomberg after the close of business on the date of determining the Offer Price shall be used to calculate the Hong Kong dollar equivalent of RMB500 million in order to determine the number of H Shares to be allocated to Vanzip Construction. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Vanzip Construction would subscribe for 14,320,000 H shares, representing approximately 8.8% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Vanzip Construction would subscribe for approximately 12,828,400 H Shares, representing approximately 7.9% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Vanzip Construction would subscribe for 11,618,100 H shares, representing approximately 7.1% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Vanzip Construction is a subsidiary of Vanzip Investment Group Co., Ltd. (“**Vanzip Group**”). Vanzip Group is a large-scale privately-owned group which is principally engaged in businesses including wine, real estate development, highway construction and management, infrastructure investment and construction, architecture, gardening and greening, decoration, trade, finance and construction materials in Ordos.

Reignwood International Investment (Group) Co., Ltd.

Reignwood International Investment (Group) Co., Ltd. (“**Reignwood International**”) has agreed to subscribe for such number of H Shares (rounded down to the nearest whole board lot) which may be purchased with an aggregate amount of US\$50 million (approximately HK\$388.0 million based on an exchange rate of US\$1.00 to HK\$7.7591 as of the Latest Practicable Date) at the Offer Price. Assuming an Offer Price of HK\$43.00 (being the low end of the Offer Price range set forth in this Prospectus), Reignwood International would subscribe for 9,022,200 H shares, representing approximately 5.5% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$48.00 (being the mid-point of the Offer Price range set forth in this Prospectus), Reignwood International would subscribe for 8,082,300 H Shares, representing approximately 5.0% of the H Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised). Assuming an Offer Price of HK\$53.00 (being the high end of the Offer Price range set forth in this Prospectus), Reignwood International would subscribe for 7,319,900 H shares, representing approximately 4.5% of the H shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised).

Reignwood International is a diversified international investment group in key growth sectors including consumer products, property & hospitality, energy & mining, offshore engineering, general aviation and financial leasing, with investments throughout Asia, Europe and North America. The energy beverage producer Redbull China is its prominent subsidiary.

Reignwood International may obtain external financing from lenders (which may include affiliates of CS) to finance its subscription of H Shares. The loan, if obtained, will be on normal commercial terms after arm’s length negotiations. All or some of the H Shares to be subscribed for by Reignwood International may be charged to the lenders as security for such loan. Under the financing arrangement, Reignwood International may be required to repay the loan before its maturity following the occurrence of certain customary events of default. The lenders may therefore have the right to enforce their security interest in the H Shares subject to such charge at any time from and including the Listing Date upon the occurrence of certain customary events of default.

Conditions Precedent

The subscription obligation of each Cornerstone Investor is subject to, among other things, the following conditions precedent: (i) the underwriting agreement for the Hong Kong Public Offering and the underwriting agreement for the International Offering being entered into and having become unconditional (in accordance with their respective original terms or as subsequently waived or varied by agreement of the parties thereto) by no later than the time and date as specified in those underwriting agreements or as subsequently waived or varied by agreement of the parties thereto; (ii) none of the aforesaid underwriting agreements having been terminated; (iii) the Listing Committee of the Hong Kong Stock Exchange having granted approval for the listing of, and permission to deal in, the H Shares and that such approval and permission have not been revoked; and (iv) the respective representations, warranties and undertakings of the Cornerstone Investor remaining true, accurate and not misleading at closing of the International Offering.

Restrictions on the Cornerstone Investors’ Investments

Saved as disclosed above, each of the Cornerstone Investors has agreed that, without the prior written consent of the Company and the Joint Bookrunners, it will not, whether directly or indirectly, at any time during the period of six (6) months following the Listing Date, dispose of (as defined in the relevant placing agreement) any legal or beneficial interests in the H Shares subscribed for by it pursuant to the relevant placing agreement (or any interest in any company or entity holding any of the H Shares), other than in certain limited circumstances such as transfers to any wholly-owned subsidiary of such Cornerstone Investor and, in the case of Reignwood International and KLH, pledge of such H Shares according to the respective placing agreement for the purposes of obtaining funding in their respective investments in our H Shares provided that, among other things, such wholly-owned subsidiary undertakes in writing to be, and such Cornerstone Investor undertakes in writing prior to such transfer to procure such subsidiary to be, bound by the Cornerstone Investor’s obligations under the relevant placing agreement.