

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 29 June 2012 (the “Prospectus”) issued by Fine Holdings Limited (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares being offered. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those ascribed to them in the Prospectus.

This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. Securities of the Company may not be offered or sold in the United States absent of registration or an exemption from registration under the United States Securities Act of 1933, as amended. There is not and is not currently intended to be any public offer of the Company’s securities in the United States.

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Fine Holdings Limited **飛穎集團有限公司**

(incorporated in Hong Kong with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 300,000,000 Shares, comprising 250,000,000 New Shares and 50,000,000 Sale Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 30,000,000 New Shares (subject to adjustment)
Number of International Placing Shares	: 270,000,000 Shares, comprising 220,000,000 New Shares and 50,000,000 Sale Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$0.98 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.10 per Share
Stock code	: 1167

Sole Sponsor



China Everbright Capital Limited

Sole Global Coordinator



China Everbright Securities (HK) Limited

Joint Bookrunners



Application has been made by the Company to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus pursuant to the Global Offering and any Shares which may fall to be issued upon the exercise of the Over-allotment Option and the exercise of any options which may be granted under the Share Option Scheme. The Global Offering comprises the Hong Kong Public Offer of initially 30,000,000 New Shares, representing 10% of the total number of Offer Shares initially being offered in the Global Offering (subject to the Over-allotment Option) and the International Placing of initially 270,000,000 Shares comprising 220,000,000 New Shares and 50,000,000 Sale Shares (subject to adjustment and the Over-allotment Option), representing 90% of the total number of Offer Shares initially being offered in the Global Offering.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the relevant Application Forms.

Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE Application Forms** or submit an application online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk. Applicants who would like to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should arrange giving electronic application instructions to HKSCC via CCASS or complete and sign the **YELLOW** Application Forms.

Copies of the Prospectus together with the **WHITE Application Forms** may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2012 until 12:00 noon on Thursday, 5 July 2012 from:

- (1) any of the following addresses of the Hong Kong Underwriters:

China Everbright Securities (HK) Limited at 36th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong

OSK Securities Hong Kong Limited at 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong.

Daewoo Securities (Hong Kong) Limited at Suites 1013-1015 and 2005-2012, Two International Finance Centre, 8 Finance Street, Hong Kong

Hyundai Securities (Asia) Limited at Room 2301-2304, 23/F Citic Tower, No. 1 Tim Mei Avenue, Hong Kong

(2) any of the following branches of Bank of China (Hong Kong) Limited:

District	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	United Centre Branch	Shop 1021, United Centre, 95 Queensway
Kowloon	Shanghai Street (Mong Kok) Branch	611-617 Shanghai Street, Mong Kok
New Territories	Citywalk Branch	Shop 65, G/F, Citywalk, 1 Yeung Uk Road, Tsuen Wan
	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long
	East Point City Branch	Shop 101, East Point City, Tseung Kwan O

Copies of the **YELLOW** Application Form and the Prospectus may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2012 until 12:00 noon on Thursday, 5 July 2012 from:

- (1) the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) your stockbroker, who may have such Application Forms and the Prospectus available.

Applicants may apply for the Hong Kong Offer Shares through the **HK eIPO White Form** service by submitting their application to the HK eIPO White Form Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Friday, 29 June 2012, until 11:30 a.m. on Thursday, 5 July 2012, or such later time as described under the sub-section headed “How to Apply for Hong Kong Offer Shares — III. Applying by using a **WHITE** or **YELLOW** Application Form — 6. Effect of bad weather on the opening of the application lists” in the Prospectus (24 hours daily, except on the last application day).

Please refer to the sections headed “Structure of the Global Offering” and “How to apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest under the International Placing, the level of applications in the Hong Kong Public Offer, results of applications and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offer on or before Wednesday, 11 July 2012 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company’s website at www.fineholdings.hk and the website of the Stock Exchange at www.hkexnews.hk. Results of allocations in the Hong Kong Public Offer (with successful applicants’ identification document numbers, where appropriate) will be available through a variety of channels from Wednesday, 11 July 2012.

The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 12 July 2012.

The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Company is 1167.

By order of the Board of
Fine Holdings Limited
Hong Sung Chun
(洪性天)
Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the executive Directors are Hong Sung Chun, Park Ilmo and Kang Hosuk, and the independent non-executive Directors are Yum Kyu Ok, Zhao Zengyao and Lu Faming.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economics Times (in Chinese).