

# Consolidated Statement of Cash Flows

For the year ended 31 March 2012

	Note	2012 HK\$'000	2011 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	25	763,393	535,236
Hong Kong profits tax paid		(111,425)	(80,897)
Overseas tax paid		(12,491)	(11,236)
<b>Net cash generated from operating activities</b>		<b>639,477</b>	<b>443,103</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	14	(247,182)	(136,711)
Proceeds from disposal of property, plant and equipment		1,550	1,179
Proceeds from disposal of investment property		–	12,300
Purchase of other assets		–	(4,802)
Decrease in time deposits	20	58,513	159,594
Interest received		4,969	3,611
<b>Net cash (used in)/generated from investing activities</b>		<b>(182,150)</b>	<b>35,171</b>
<b>Cash flows from financing activities</b>			
Proceeds from shares issued upon exercise of share options	23 (a)	14,017	28,100
Dividends paid to company's shareholders		(435,688)	(391,277)
<b>Net cash used in financing activities</b>		<b>(421,671)</b>	<b>(363,177)</b>
<b>Net increase in cash and cash equivalents</b>		<b>35,656</b>	<b>115,097</b>
<b>Cash and cash equivalents at beginning of year</b>	20	<b>524,280</b>	<b>392,580</b>
Effect of foreign exchange rate changes		3,062	16,603
<b>Cash and cash equivalents at end of year</b>	20	<b>562,998</b>	<b>524,280</b>

The notes on pages 142 to 186 are an integral part of these consolidated financial statements.