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超威[®]
CHILWEE
Chaowei Power Holdings Limited
超威動力控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 951)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Chaowei Power Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary financial information of the Group as shown in its management accounts, the Board expects a substantial increase of not less than 100% in both unaudited revenue and the unaudited net profit of the Group for the six months ended 30 June 2012 as compared with the six months ended 30 June 2011. The increase was primarily attributed to, among other things, enhancement of the Company’s distribution network and operational efficiency, an increase in sales of the Company’s products caused by an expansion of the Group’s production capacity and increase of the Company’s market share. The Board considers such increases in unaudited revenues and unaudited net profit of the Group demonstrated the successful implementation of the operating and sales strategies of the Group.

This positive profit alert announcement is only based on a preliminary assessment by the management of the Company based on the management accounts of the Group for the six months ended 30 June 2012, which are still being reviewed by the Company’s auditors, and have not yet been reviewed and approved by the audit committee of the Company.

The Company is currently preparing the interim results of the Group for the six months ended 30 June 2012 and formal announcement of the Company’s interim results for such period will be published in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Chaowei Power Holdings Limited
Zhou Mingming
Chairman and Chief Executive Officer

Changxing, Zhejiang Province, 9 July 2012

As at the date of this announcement, the Directors of the Company are Mr. Zhou Mingming, Mr. Zhou Longrui, Ms. Yang Yunfei and Mr. Yang Xinxin as executive Directors, Ms. Deng Xihong and Mr. Ng Chi Kit as non-executive Directors, and Mr. Wang Jiqiang, Prof. Ouyang Minggao, and Mr. Lee Conway Kong Wai as independent non-executive Directors.