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**CHINA RONGSHENG HEAVY INDUSTRIES GROUP HOLDINGS LIMITED**

**中國熔盛重工集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(stock code: 01101)*

**PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The unaudited net profit of the Group for the first half of the year 2012 prepared in accordance with International Financial Reporting Standards is expected to decrease significantly as compared with the net profit for the same period in 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the preliminary estimation by China Rongsheng Heavy Industries Group Holdings Limited (the “**Company**”), the unaudited net profit of the Company and its subsidiaries (collectively the “**Group**”) for the first half of the year 2012 prepared in accordance with International Financial Reporting Standards is expected to decrease significantly as compared with the published net profit for the same period in 2011.

During the first half of the year 2012, as affected by the decline of the shipbuilding market, the orders and prices of ships dropped sharply as compared with last year, which resulted in the decrease in profits of the Group.

The information contained in this announcement is only based on the preliminary calculations by the Company’s management in accordance with the management accounts of the Group which have not yet been confirmed or audited by the Company’s auditors, and other information currently available to the Company. Details of the financial data to be disclosed in the Company’s interim report for the six months ended 30 June 2012 shall prevail over the information contained herein.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Rongsheng Heavy Industries  
Group Holdings Limited**  
**LEE Man Yee**  
*Company Secretary*

Hong Kong, 30 July 2012

*As at the date of this announcement, the directors of the Company are:-*

*Non-executive director:*

*Mr. ZHANG Zhi Rong (Chairman);*

*Executive directors:*

*Mr. CHEN Qiang, Mr. ZHANG De Huang, Mr. WU Zhen Guo, Mr. LUAN Xiao Ming, Mr. DENG Hui, Mr. HONG Liang, Mr. Sean S J WANG and Mr. WANG Tao;*

*Independent non-executive directors:*

*Mr. CHEN Gang, Mr. TSANG Hing Lun and Mr. ZHANG Xu Sheng.*