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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

FURTHER UPDATE ON PROGRESS ON FULFILLMENT OF RESUMPTION CONDITIONS APPOINTMENT OF INDEPENDENT FORENSIC SPECIALIST

An independent forensic specialist, FTI Consulting (Hong Kong) Limited, has been engaged to conduct forensic accounting investigations in fulfillment of part of the Resumption Conditions imposed by the Stock Exchange. The Independent Forensic Specialist anticipates that its investigations will be completed within approximately 10 to 15 weeks.

The Company is still in the process of identifying an accounting firm with suitable experience with the aim of engaging an accounting firm as its auditor.

The Company is currently working with its advisors to take the necessary steps to fulfill the Resumption Conditions with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will continue to keep shareholders advised from time to time of progress on these steps.

Reference is made to the announcement of Real Gold Mining Limited (the “Company”) dated 27 May 2011 in relation to the suspension of trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and the announcements (the “Announcements”) of the Company dated 30 March 2012 and 14 June 2012 in relation to, among other things, resumption conditions imposed on the Company by the Stock Exchange (the “Resumption Conditions”).

Trading in the shares of the Company has been suspended with effect from 9:00 a.m. Friday, 27 May 2011. This announcement serves as an update to the Announcements on the progress on the fulfillment of the Resumption Conditions.

RESUMPTION CONDITION RELATING TO INDEPENDENT FORENSIC SPECIALIST

As part of the Resumption Conditions, the Stock Exchange requested that an independent forensic specialist be engaged to conduct forensic accounting investigations in respect of the following:

- (a) alleged discrepancies between the financial information in the Company's 2009 annual report and those obtained by SCMP from the State Administration of Industry and Commerce (the "SAIC Filings");
- (b) the execution of the 2009 and 2010 share pledges (the "Pledges") without the Company's board of directors' prior knowledge or approval; and
- (c) the existence of undisclosed connected transactions made in the first half of 2011 (the "Acquisition and the Loans") without complying with the Rules Governing the Listing of Securities on the Stock Exchange ("the Listing Rules").

In fulfilling the above resumption condition, on 10 August 2012, an independent forensic specialist, FTI Consulting (Hong Kong) Limited (the "Independent Forensic Specialist"), was engaged to conduct forensic accounting investigations in respect of the above paragraphs (a) to (c).

In particular, the scope of the work of the Independent Forensic Specialist shall include, among other things, the following:

- 1. Review of the Company's internal controls in relation to, and the circumstances surrounding the granting of the Pledges;
- 2. Review of the SAIC Filings and the internal controls in relation to the SAIC Filings;
- 3. Review of the Company's internal controls in relation to and circumstances surrounding the Acquisition and the Loans and investigate the facts and circumstances where the Acquisition and the Loans were agreed/took place.

The Independent Forensic Specialist anticipates that the above investigations shall be completed within approximately 10 to 15 weeks.

RESUMPTION CONDITION RELATING TO OUTSTANDING FINANCIAL RESULTS AND REPORTS

As part of the Resumption Conditions, the Stock Exchange has also requested that the Company publish all outstanding financial results and reports, and address any concerns raised by the Company's auditors through qualifications in their audit report or otherwise.

The Company is still in the process of identifying an accounting firm with suitable experience with the aim of engaging an accounting firm as its auditor. Upon the engagement of such an auditor and the completion of the audit of the Company's financial statements for the year ended 31 December 2011 by such auditor and the review of the financial statements of the Company for the six months ended 30 June 2012, the Company will publish all outstanding financial results and reports in compliance with the Listing Rules.

FULFILLMENT OF RESUMPTION CONDITIONS

The Company is currently working with its advisors to take the necessary steps to fulfill the Resumption Conditions with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will continue to keep shareholders advised from time to time of progress on these steps.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

By order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 10 August 2012

As at the date of this announcement, the executive Directors are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive Directors are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.