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**MONGOLIA INVESTMENT GROUP LIMITED**

**蒙古投資集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 402)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND  
AN INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE**

The Board of the Company announces that:

- (i) Mr. Wong, Kwok Kee and Mr. Ng, Wing Keung have been appointed as non-executive directors of the Company with effect from 10 August 2012; and
- (ii) Mr. Hui, Yat On has been appointed as an independent non-executive director of the Company as well as a member of the audit committee of the Board with effect from 10 August 2012.

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of Mongolia Investment Group Limited (the “**Company**”) announces the appointment of Mr. Wong, Kwok Kee (“**Mr. Wong**”) and Mr. Ng, Wing Keung (“**Mr. Ng**”) as non-executive directors of the Company with effect from 10 August 2012.

Mr. Wong, aged 52, is a practising solicitor admitted to practise in Hong Kong since July 1990. He obtained his Bachelor of Laws degree from the University of Hong Kong in 1987 and his Postgraduate Certificate in Laws from the University of Hong Kong in 1988. Mr. Wong has been a member of the Criminal Law & Procedure Committee of The Law Society of Hong Kong since 2008. Mr. Wong has been a partner of Messrs. Tang, Lai & Leung, Solicitors since May 1995 and is a China Appointed Attesting Officer.

As at the date of this announcement, Mr. Wong is personally interested in 400,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 10 August 2012, a letter of appointment was entered into between the Company and Mr. Wong pursuant to which Mr. Wong’s appointment will be for a term of 1 year commencing from 10 August 2012 to 9 August 2013 and may be terminated by either party by one month’s notice in writing. Mr. Wong is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wong will receive a director’s fee of HK\$10,000 per month, which is determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities within the Company. Mr. Wong is also entitled to participate in the share option scheme of the Company.

Mr. Ng, aged 43, is a practising certified public accountant in Hong Kong, a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He has previously worked in Messrs Li, Tang, Chen & Co. from August 1993 to March 2001 and started his own audit firm in June 2001. Mr. Ng has been practising as certified public accountant in Hong Kong for over 10 years and is currently a managing director of KTO CPA Limited.

As at the date of this announcement, Mr. Ng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 10 August 2012, a letter of appointment was entered into between the Company and Mr. Ng pursuant to which Mr. Ng's appointment will be for a term of 1 year commence from 10 August 2012 to 9 August 2013 and may be terminated by either party by one month's notice in writing. Mr. Ng is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Ng will receive a director's fee of HK\$10,000 per month, which is determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities within the Company. Mr. Ng is also entitled to participate in the share option scheme of the Company.

Save as disclosed above, neither of Mr. Wong and Mr. Ng hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Neither of Mr. Wong and Mr. Ng hold any position in the Company or any subsidiaries of the Company. Neither of Mr. Wong and Mr. Ng have any relationship with any directors, senior management or substantial or controlling shareholder of the Company.

Save as disclosed above, the Board is not aware of any matter in relation to Mr. Wong and Mr. Ng that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Wong and Mr. Ng as non-executive directors of the Company.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of the Company announces the appointment of Mr. Hui, Yat On ("**Mr. Hui**") as an independent non-executive director of the Company with effect from 10 August 2012.

Mr. Hui, aged 52, holds a Master of Professional Accounting degree from The Hong Kong Polytechnic University and a Bachelor of Business Administration degree from The Chinese University of Hong Kong. He is a certified public accountant of the Hong Kong Institute of Certified Public Accountants. He is also a member of the Hong Kong Chiu Chow Chamber of Commerce.

Mr. Hui had served as executive director, company secretary and senior executive in companies listed in Hong Kong. Currently, Mr. Hui is a director and/or chief investment officer of private investment companies.

On 10 August 2012, a letter of appointment was entered into between the Company and Mr. Hui pursuant to which Mr. Hui's appointment will be for a term of 1 year commencing from 10 August 2012 to 9 August 2013 and may be terminated by either party by one month's notice in writing. Mr. Hui is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Hui will receive a director's fee of HK\$10,000 per month, which is determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities within the Company. Mr. Hui is also entitled to participate in the share option scheme of the Company.

Save as disclosed above, Mr. Hui did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Hui does not hold any position in the Company or any subsidiaries of the Company. Mr. Hui does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Hui does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any matter in relation to Mr. Hui that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Hui as an independent non-executive director of the Company.

### **CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE**

The Board also announces that Mr. Hui has been appointed as a member of the audit committee of the Board with effect from 10 August 2012.

After such appointment, the composition of the audit committee of the Board is as follows:

Mr. Tam, Tsz Kan (*Chairman*)  
Mr. Chan, Sai Kit Kevin  
Mr. Liao Cheung Tin, Stephen  
Mr. Hui, Yat On

For and on behalf of the Board  
**Mongolia Investment Group Limited**  
**Leung, Chung Tak Barry**  
*Executive Director*

Hong Kong, 13 August 2012

*As at the date of this announcement, the executive directors are Mr. YUEN Chow Ming (Chairman), Mr. YUEN Wai Keung (Deputy Chairman and Chief Executive Officer), Mr. SO Yiu Cheung (Deputy Chairman), Mr. CHEUNG Chi Man, Dennis, and Mr. LEUNG, Chung Tak Barry, the non-executive directors are Mr. WONG, Kwok Kee and Mr. NG, Wing Keung, and the independent non-executive directors are Mr. CHAN, Sai Kit Kevin, Mr. LIAO Cheung Tin, Stephen, Mr. TAM, Tsz Kan and Mr. HUI, Yat On.*