



恒生投資  
Hang Seng Investment

理財創富 專注為你

恒生 人民幣 黃金 ETF

83168

恒生人民幣黃金 ETF  
中期財務報告  
HANG SENG RMB GOLD ETF  
INTERIM FINANCIAL REPORT  
2012

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# 投資組合

## Investment Portfolio

2012年6月30日 as at 30 June 2012

			市 值 ( 人 民 幣 )	佔 屬 於 單 位 持 有 人 之 總 資 產 淨 值 百 分 比  % of Total Net Assets Attributable to Unitholders
非上市投資 Unlisted Investments	金衡盎司 Troy ounce	Market Value (RMB)		
商品 Commodity				
金條 Gold Bullion	9,960	99,420,916	99.91%	
總投資市值 (總投資成本 - 109,515,018 人民幣)	Total Investments (Total cost of investments - RMB109,515,018)	99,420,916	99.91%	
其他資產淨值	Other Net Assets	88,205	0.09%	
屬於單位持有人之總資產淨值	Total Net Assets Attributable to Unitholders	99,509,121	100.00%	

## 投資組合變動表

### Statement of Movements in Portfolio Holdings

由2012年2月8日至2012年6月30日止期間 for the period from 8 February 2012 to 30 June 2012

				金衡盎司
				2012年6月30日
非上市投資		增加	減少	Troy ounce as at
Unlisted Investments		Additions	Disposals	30 Jun 2012
商品	Commodity			
金條	Gold Bullion	10,132	172	9,960

# 資產負債表

## Statement of Assets and Liabilities

2012年6月30日 as at 30 June 2012

	30-06-2012 (人民幣) (RMB)
<b>資產 Assets</b>	
按公平價值列入收入或虧損的投資 Investments at fair value through profit or loss	99,420,916
應收已結算遠期外匯合約投資款項 Amounts receivable on closed forward exchange contracts	60,840
應收未結算遠期外匯合約投資款項 Amounts receivable on outstanding forward exchange contracts	109,400,000
預付款項 Prepayments	88,103
現金及現金等價物 Cash and cash equivalents	46,212
<b>資產總值 Total Assets</b>	<b>209,016,071</b>
<b>負債 Liabilities</b>	
未結算遠期外匯合約應付款項 Amounts payable on outstanding forward exchange contracts	109,382,454
已結算資產掉期合約應付款項 Amounts payable on closed asset swaps contracts	7,900
預提費用及其他應付款項 Accrued expenses and other payables	109,627
銀行透支 Bank overdraft	6,969
<b>負債總值 Total liabilities</b>	<b>109,506,950</b>
<b>屬於單位持有人之資產淨值* Net assets attributable to unitholders*</b>	<b>99,509,121</b>
代表 Representing:	
<b>權益總值 Total Equity</b>	<b>99,509,121</b>
已發行單位數目 Total number of units in issue	3,153,300
每單位資產淨值 * Net asset value per unit *	31.5571

\* 基金經理欲強調公佈的基金單位價格乃根據基金之基金說明書中所列明之原則計算。此計算原則與計算財務報告中《屬於單位持有人之資產淨值》及相關的《每單位資產淨值》需按照的《香港財務報告準則》並不相同。因此，於本財務報告中所載之《屬於單位持有人之資產淨值》則有別於用作估值用途經調整後之資產淨值。

\* The Manager would like to highlight that the principles for calculating the published unit price as set out in the Explanatory Memorandum of the Fund are different from that required for calculating the net assets attributable to unitholders and hence the corresponding net asset value per unit for financial reporting purposes under HKFRSs. The net assets attributable to unitholders as reported in the financial statements are therefore different from the adjusted total net assets for valuation purposes at the reporting dates.

## 倫敦黃金定盤價及恒生人民幣黃金ETF之表現

### Performance of the London Gold Fixing Price and Hang Seng RMB Gold ETF

由2012年2月8日至2012年6月30日期間

For the period from 8 February 2012 to 30 June 2012

由2012年2月8日至

2012年6月30日期間

For the period from

8 February 2012

to 30 June 2012

#### 基金/指標 Fund/Benchmark

恒生人民幣黃金ETF \* Hang Seng RMB Gold ETF \*

-10.45%

倫敦黃金定盤價 # London Gold Fixing Price #

-9.95%

資料來源: 滙豐機構信託服務(亞洲)有限公司及彭博資訊。

Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg.

\* 表現以報價貨幣之單位價格對單位價格計算。

\* Performance is calculated in base currency with unit price to unit price.

# 表現以黃金價格對黃金價格(美元)計算。

# Performance is calculated on gold price to gold price (in USD).

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

# 恒生人民幣黃金ETF - 每日收市價及每單位資產淨值之比較

## Hang Seng RMB Gold ETF - Comparison of Daily Closing Price and Net Asset Value per Unit

由2012年2月14日至2012年6月30日期間

For the period from 14 February 2012 to 30 June 2012

由2012年2月14日至2012年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 14 February 2012 to 30 June 2012



## 管理及行政 Management and Administration

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### 基金經理及上市代理

恒生投資管理有限公司  
香港  
中環德輔道中83號

### Manager and Listing Agent

Hang Seng Investment Management Limited  
83 Des Voeux Road Central  
Hong Kong

### 基金經理及上市代理之董事

馮孝忠  
李佩珊  
陸世龍  
劉存忠  
顏文傑

### Directors of the Manager and Listing Agent

Fung Hau Chung, Andrew  
Lee Pui Shan  
Luk Sai Lung  
Lau Chuen Chung  
Ngan Man Kit

### 受託人及登記處

滙豐機構信託服務(亞洲)有限公司  
香港  
中環皇后大道中1號

### Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

### 託管人

HSBC Bank USA, N.A.  
8 Canada Square  
London E14 5HQ  
United Kingdom

### Custodian

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United Kingdom

### 服務代理

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