

XIE Shares Malaysia (FTSE Bursa Malaysia KLCI) ETF*

(*This is a synthetic ETF) (Stock Code: 3029)

a sub-fund of the XIE Shares Trust I*

易亞馬來西亞（富時馬來西亞交易所KLCI）ETF*

（*此基金為一隻合成交易所買賣基金）（股份代號：3029）

易亞信託基金I*(*此基金為一隻合成交易所買賣基金)的子基金

Unaudited Interim Report

未經審核中期報告

For the period from 13th February 2012

(Date of Inception) to 29th June 2012

由二零一二年二月十三日（成立日期）

至二零一二年六月二十九日期間

CONTENTS

目錄

Page
頁

Management and Administration	1
管理及行政	
Statement of Financial Position (Unaudited)	3
財務狀況表（未經審核）	
Statement of Comprehensive Income (Unaudited)	4
全面收益表（未經審核）	
Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	5
基金單位持有人應佔資產淨值變動表（未經審核）	
Statement of Cash Flows (Unaudited)	6
現金流量表（未經審核）	
Investment Portfolio (Unaudited)	7
投資組合（未經審核）	
Statement of Movements in Portfolio Holdings (Unaudited)	8
投資組合變動表（未經審核）	
Performance Record (Unaudited)	9
表現紀錄（未經審核）	

MANAGEMENT AND ADMINISTRATION

管理及行政

Manager and Listing Agent

Enhanced Investment Products Limited
337 New Henry House
10 Ice House Street
Central
Hong Kong

Directors of the Manager

BLAND Tobias Christopher James
FORD Richard Andrew
NG Ho Yuen Howard

Trustee

Cititrust Limited
50/F, Citibank Tower, Citibank Plaza
3 Garden Road
Hong Kong

Administrator

Cititrust, N.A.
50/F, Citibank Tower, Citibank Plaza
3 Garden Road
Hong Kong

Initial Participating Dealers

Citigroup Global Markets Asia Limited
J.P. Morgan Broking (Hong Kong) Limited
RBS Asia Limited

Initial Market Maker

Citigroup Global Markets Asia Limited

Registrar

Computershare Hong Kong Investor
Services Limited
46/F, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

Service Agent

HK Conversion Agency Services Limited
2nd Floor,
Infinitus Plaza,
199 Des Voeux Road Central,
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

管理人及上市代理

易亞投資管理有限公司
香港
中環
雪廠街10號
新顯利大廈337室

管理人之董事

BLAND Tobias Christopher James
FORD Richard Andrew
伍浩源

信託人

Cititrust Limited
香港
花園道3號
花旗銀行廣場
花旗銀行大廈50樓

執管人

花旗銀行
香港
花園道3號
花旗銀行廣場
花旗銀行大廈50樓

首任參與證券商

Citigroup Global Markets Asia Limited
J.P. Morgan Broking (Hong Kong) Limited
蘇皇證券亞洲有限公司

首任市場作價者

Citigroup Global Markets Asia Limited

過戶登記處

香港中央證券登記有限公司
香港灣仔
皇后大道東183號
合和中心46樓

服務代理

香港證券兌換代理服務有限公司
香港
德輔道中199號
無限極廣場2樓

管理人之法律顧問

西盟斯律師行
香港
金鐘道88號
太古廣場一期13樓

MANAGEMENT AND ADMINISTRATION (CONTINUED)

管理及行政(續)

Auditor

PricewaterhouseCoopers
22/F Prince's Building
10 Chater Road
Central
Hong Kong

核數師

羅兵咸永道會計師事務所
香港
中環
遮打道10號
太子大廈22樓

Any opinion contained in this Interim Report (if any) reflects the Manager's view as at the date of this report and is subject to amendment(s) without notice. The information contained in this Interim Report does not constitute recommendation or investment advice. Investors should refer to the Prospectus of the XIE Shares Trust I for further details (including but not limited to risk factors, fees and charges and other important information) which is available from the website www.xieshares.com.

本中期報告內任何意見（如有）反映管理人於本報告日期的觀點，可在未通知的情況下予以修改。本中期報告內資料並不構成推薦或投資建議。投資者應就進一步詳情由網站www.xieshares.com參閱易亞信託基金章程（其中包括風險因素、費用及收費以及其他重要資料）。

Issued by Enhanced Investment Products Limited, the Manager of the XIE Shares Malaysia (FTSE Bursa Malaysia KLCI) ETF*(*This is a synthetic ETF).

由易亞馬來西亞（富時馬來西亞交易所KLCI）ETF*（*此基金為一隻合成交易所買賣基金）管理人易亞投資管理有限公司刊發。

STATEMENT OF FINANCIAL POSITION (UNAUDITED)**財務狀況表（未經審核）**

as at 29th June 2012

於二零一二年六月二十九日

29th June 2012

二零一二年六月二十九日

HKD

港元

ASSETS

Investments

Cash and cash equivalent

Prepayments and other receivables

Total assets**LIABILITIES**

Management fee payable

Other payables

Total liabilities**EQUITY**

Net assets attributable to unitholders

資產

投資

現金及現金等價物

預付款項及其他應收款項

總資產**負債**

應付管理費

其他應付款項

總負債**基金權益**

基金單位持有人應佔資產淨值

50,499,598

4,403,925

510,450

55,413,973

(16,959)

(292)

(17,251)**55,396,722****Number of units outstanding****Net asset value per unit****已發行基金單位數目****每基金單位之資產淨值****7,000,000****7.9138**

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**全面收益表（未經審核）**

for the period from 13th February 2012

(Date of inception) to 29th June 2012

自二零一二年二月十三日（成立日期）

起至二零一二年六月二十九日期間

Period from
13th February 2012
(Date of inception)
to 29th June 2012
自二零一二年
二月十三日（成立日期）
起至二零一二年
六月二十九日期間
HKD
港元

INCOME

Dividend income

Interest income

收入

股息收入

利息收入

648,089

1,656

649,745**OPERATING EXPENSES**

Management fee

Establishment expenses

Dividend withholding tax

Interest expense

Dividend expense

營運開支

管理費

設立費用

股息預扣稅

利息開支

股息開支

(82,215)

(27,997)

(20,075)

(443)

(356,207)

(486,937)**NET GAIN/(LOSS) BEFORE INVESTMENT AND EXCHANGE
GAIN/(LOSS)****計及投資及外匯盈利/(虧損) 前之盈利/(虧損)淨額****162,808**

Net realised gain/(loss) on sales of investments

Net foreign exchange gain/(loss)

Unrealised appreciation/(depreciation) in value of investments

NET INVESTMENT AND EXCHANGE GAIN/(LOSS)

出售投資之已變現盈利/(虧損)淨額

外匯盈利/(虧損)淨額

投資中未變現之增/(減)值

投資及外匯盈利/(虧損)淨額

2,927,729

(9,468)

(3,684,347)

(766,086)**TOTAL COMPREHENSIVE GAIN/(LOSS) FOR THE PERIOD****期內全面盈利/(虧損)總額****(603,278)**

STATEMENT OF CHANGES IN NET ASSETS**ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)****基金單位持有人應佔資產淨值變動表（未經審核）**

for the period from 13th February 2012

(Date of inception) to 29th June 2012

自二零一二年二月十三日（成立日期）

起至二零一二年六月二十九日期間

Period from
13th February 2012
(Date of inception)
to 29th June 2012
自二零一二年
二月十三日（成立日期）
起至二零一二年
六月二十九日期間
HKD
港元

Subscriptions received from units issued	已發行基金單位的已收認購款項	56,000,000
Change in net assets attributable to unitholders	基金單位持有人應佔資產淨值的變動	(603,278)
Balance as at 29 June 2012	於二零一二年六月二十九日的結餘	<u>55,396,722</u>

STATEMENT OF CASH FLOWS (UNAUDITED)**現金流量表（未經審核）**

for the period from 13th February 2012
(Date of inception) to 29th June 2012
自二零一二年二月十三日（成立日期）
起至二零一二年六月二十九日期間

Period from
13th February 2012
(Date of inception)
to 29th June 2012
自二零一二年
二月十三日（成立日期）
起至二零一二年
六月二十九日期間
HKD
港元

OPERATING ACTIVITIES

Total comprehensive gain/(loss) for the period

ADJUSTMENTS FOR:

Net realised (gain)/loss on sale of financial assets

Net change in unrealised (gain)/loss on financial assets

Purchase of financial assets at fair value through profit or loss

Proceeds from sales of financial assets at fair value through profit or loss

Increase/(decrease) in accrued expenses and other liabilities

(Increase)/decrease in other receivables

Cash used in operating activities**FINANCING ACTIVITIES**

Proceeds from issue of units

Cash flows generated from financing activities**Net increase/(decrease) in cash and cash equivalents**

Cash and cash equivalents at beginning of period

Cash and cash equivalents at end of period**營運活動**

期內全面盈利/(虧損)總額

調整:

出售金融資產之已變現盈利/(虧損)淨額

金融資產中之未變現增/(減)值淨額

購買按公平價值計入盈利/(虧損)之金融資產

出售按公平價值計入盈利/(虧損)金融資產之收益

累積開支及其他負債之增加/(減少)

其他應收款項之(增加)/減少

營運活動所用之現金流量**融資基金活動**

發行基金單位所得收益

融資基金活動產生之現金流量**現金及現金等價物增加/(減少)之淨額**

期初之現金及現金等價物

期末之現金及現金等價物

(603,278)

(2,927,729)

3,684,347

(63,194,374)

11,938,158

17,251

(510,450)

(51,596,075)

56,000,000

56,000,000**4,403,925**

-

4,403,925

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合（未經審核）
as at 29th June 2012
於二零一二年六月二十九日

Investments 投資

Investments (Japan)	Holdings	Market Value HKD ¹	% of NAV
投資(日本)	持股量	市值港元 ¹	佔資產淨值百分比(%)
ASTELLAS PHARMA INC	3,400	1,145,302	2.07%
BRIDGESTONE CORPORATION	6,300	1,111,617	2.01%
CANON INC	3,200	984,604	1.78%
DENSO CORP	4,500	1,178,113	2.13%
FANUC CORP	1,200	1,510,738	2.73%
FAST RETAILING CO LTD	700	1,080,654	1.95%
HONDA MOTOR CO LTD	3,900	1,042,263	1.88%
JAPAN TOBACCO INC	7,600	1,744,406	3.15%
KDDI CORP	34	1,695,643	3.06%
KOMATSU LTD	5,100	931,116	1.68%
MITSUBISHI CORP ORD	9,700	1,505,021	2.72%
MITSUBISHI ESTATE CO LTD	9,000	1,240,671	2.24%
MITSUMI & CO LTD ORD	8,300	947,293	1.71%
MITSUMI FUDOSAN CO LTD	16,000	2,379,849	4.30%
SEVEN & I HOLDINGS CO LTD	5,000	1,165,135	2.10%
SHIN ETSU CHEMICAL CO LTD	2,600	1,102,041	1.99%
SOFTBANK CORP	4,700	1,349,272	2.44%
SONY CORP	7,000	764,215	1.38%
SUMITOMO CORPORATION	9,500	1,023,296	1.85%
TAKEDA PHARMACEUTICAL	3,200	1,124,595	2.03%
TOYOTA MOTOR CORP	3,500	1,085,417	1.96%
Total investments in listed Japanese securities at market value	日本上市證券投資按市場價值之總額	26,111,261	47.14%

Investments (Australia)	Holdings	Market Value HKD ¹	% of NAV
投資(澳洲)	持股量	市值港元 ¹	佔資產淨值百分比(%)
BHP BILLITON LTD	17,920	4,481,157	8.09%
CSL LTD	5,945	1,863,374	3.36%
FORTESCUE METALS GROUP LTD	73,033	2,845,422	5.14%
ORIGIN ENERGY LTD	13,552	1,314,603	2.37%
QBE INSURANCE GROUP LTD	18,353	1,952,516	3.52%
RIO TINTO LTD	2,616	1,175,216	2.12%
WESFARMERS LTD	21,397	5,086,928	9.18%
WOODSIDE PETROLEUM LTD	12,416	3,062,351	5.53%
WOOLWORTHS LTD	17,984	3,832,239	6.92%
Total investments in listed Australian securities at market value	澳洲上市證券投資按市場價值之總額	25,613,806	46.24%
Total investments in securities at market value	證券投資按市場價值之總額	51,725,067	93.37%

Swaps issued by	Market Value HKD ²
掉期發行由	市值港元 ²
THE ROYAL BANK OF SCOTLAND PLC	(604,434)
JPMORGAN CHASE BANK N.A.	(621,035)
Total investment in swaps at market value	(1,225,469)
Total Net Assets	50,499,598
Total investments in securities at cost	54,183,946

¹ Exchange rate as at 29 June 2012
HKD/JPY 10.286366
HKD/AUD 0.1257675

¹ 於二零一二年六月二十九日的匯率
港元/日元 10.286366
港元/澳元 0.1257675

² excludes cash margins deposited with swap counterparties

² 不包括存放於掉期對手方之現金保證金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

投資組合變動表（未經審核）

for the period from 13th February 2012

(Date of inception) to 29th June 2012

自二零一二年二月十三日（成立日期）

起至二零一二年六月二十九日期間

Investments (Equity Securities)	Holdings as at 13 February 2012	Additions	Corporate Action	Disposals	Holdings as at 29 June 2012
投資(股本證券)	於二零一二年二月 十三日之持股量	新增	企業行動	出售	於二零一二年六月 二十九日之持股量
ASTELLAS PHARMA INC	-	3,400			
BHP LTD ORD	-	17,920			17,920
BRIDGESTONE CORP COM	-	6,300			6,300
CANON INC ORD	-	3,200			3,200
CSL LTD	-	11,937		(5,992)	5,945
DENSO CORP ORD	-	4,500			4,500
FANUC CORP	-	1,200			1,200
FAST RETAILING CO LTD	-	700			700
FORTESCUE METALS GROUP LTD	-	73,033			73,033
HONDA MOTOR CO LTD	-	3,900			3,900
JAPAN TOBACCO INC	-	38	7,562		7,600
KDDI CORP	-	34			34
KOMATSU LTD	-	5,100			5,100
MITSUBISHI CORP ORD	-	9,700			9,700
MITSUBISHI ESTATE CO LTD	-	9,000			9,000
NETSCOUT SYSTEMS INC	-	8,300			8,300
NETSCOUT SYSTEMS INC	-	16,000			16,000
NEWCREST MINING LTD	-	12,928		(12,928)	-
ORIGIN ENERGY LTD	-	13,552			13,552
QBE INSURANCE GROUP LTD	-	55,056		(36,703)	18,353
RIO TINTO LTD	-	2,616			2,616
SEVEN & I HOLDINGS CO LTD	-	5,000			5,000
SHIN ETSU CHEM CO LTD	-	2,600			2,600
SOFTBANK CORP	-	4,700			4,700
SONY CORP COM	-	7,000			7,000
SUMITOMO CORPORATION	-	9,500			9,500
TAKEDA PHARMACEUTICAL CO LTD	-	3,200			3,200
TOYOTA MOTOR CORP	-	3,500			3,500
WESFARMERS LIMITED	-	21,397			21,397
WOODSIDE PETE LTD COM	-	12,416			12,416
WOOLWORTHS LTD	-	17,984			17,984
Swaps issued by		Market Value as at 13 February 2012		Change	Market Value as at 29 June 2012
掉期發行由		於二零一二年二月 十三日之市值		變動	於二零一二年六月 二十九日之市值
		HKD		HKD	HKD
		港元		港元	港元
THE ROYAL BANK OF SCOTLAND PLC	THE ROYAL BANK OF SCOTLAND PLC	-		(604,434)	(604,434)
JPMORGAN CHASE BANK N.A.	JPMORGAN CHASE BANK N.A.	-		(621,035)	(621,035)

PERFORMANCE RECORD (UNAUDITED)

表現紀錄（未經審核）

Highest and lowest net asset value per unit

每基金單位最高/最低資產淨值

Lowest
最低
HKD
港元

Highest
最高
HKD
港元

Period ended 29 June 2012

截至二零一二年六月二十九日止期末

7.62708.2157

Net asset value attributable to unitholders

基金單位持有人應佔資產淨值

HKD
港元

As at 29 June 2012

於二零一二年六月二十九日

55,396,722

Net asset value per unit

每基金單位之資產淨值

HKD
港元

As at 29 June 2012

於二零一二年六月二十九日

7.9138