

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

ANNOUNCEMENT

DISCLOSEABLE TRANSACTION

CSI'S RECEIPT OF THE EXERCISE LETTER FOR THE PUT OPTION FROM CASA BV

Reference is made to the announcements of CITIC Securities Company Limited (the “**Company**”) dated 20 July 2012 and 3 August 2012 (the “**Announcements**”), in relation to, among other things, the acquisition of a 19.9% equity interest in CLSA by CITIC Securities International Company Limited (“**CSI**”), a wholly-owned subsidiary of the Company, and a put option in relation to the acquisition of the remaining 80.1% equity interest in CLSA. Unless otherwise expressly defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

On 25 October 2012, CSI has received the exercise letter for the Put Option under the Options Deed and the supplemental deed to the Options Deed from CASA BV. The Company and CSI are proceeding with the 80.1% Acquisition pursuant to the Options Deed and the supplemental deed to the Options Deed.

The Company and CSI will execute the 80.1% Share Sale and Purchase Agreement and all related documents and instruments required to be executed contemporaneously with the execution of the 80.1% Share Sale and Purchase Agreement upon fulfilling the relevant internal procedures in relation to the relevant transactions, by no later than 11 days following CSI's receipt of the exercise letter of the Put Option from CASA BV pursuant to the abovementioned deeds.

Shareholders of the Company and potential investors should note that the 80.1% Acquisition is subject to the satisfaction or waiver of the conditions precedent set out in the 80.1% Share Sale and Purchase Agreement (including but not limited to having obtained all regulatory approvals required for, or in connection with, the performance of obligations under, and the transactions contemplated by, the 80.1% Share Sale and Purchase Agreement by the parties). There is no assurance that the 80.1% Acquisition will take place or as to when it may take place. Accordingly, Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the board of directors
CITIC Securities Company Limited
WANG Dongming
Chairman

Beijing, the PRC
25 October 2012

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongming, Mr. YIN Ke and Mr. CHENG Boming; the non-executive directors are Mr. FANG Jun and Mr. JU Weimin; and the independent non-executive directors are Mr. WU Xiaoqiu, Mr. RAO Geping and Mr. LEE Kong Wai, Conway.