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BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED
伯明翰環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

RESIGNATION OF THE AUDITOR
AND
FURTHER DELAY IN ANNUAL RESULTS ANNOUNCEMENT FOR
THE YEAR ENDED 30 JUNE 2011, INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2011, ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2012
AND
THE DESPATCH OF THE ANNUAL REPORT, INTERIM REPORT AND
BOARD MEETING

The board (the “Board”) of directors (“Directors”) of Birmingham International Holdings Limited (the “Company”) announces that a letter has been received on 30 October 2012 dated 29 October 2012 from BDO Limited (the “BDO”) resigning as the auditor of the Company with immediate effect (the “Letter”).

The Letter states that BDO resigns with immediate effect due to the auditor being unable to obtain consistent, reliable and complete audit evidence and due to the auditor having reservations on the effectiveness of corporate governance and the system of internal controls of the Company.

Since the appointment of the new managing director on 19 September 2012, immediate attempts were made to take the audit forward and a meeting with BDO and the audit committee was called on 21 September 2012 to address in detail the audit issues raised by BDO in their letter dated 12 September 2012. This was followed up by a formal reply to BDO on 19 October 2012, updating the auditor on the outstanding issues and further a detailed email was sent from the managing director to BDO dated 27 October 2012 attempting to further bridge the audit gap with the auditor and to narrow down the audit issues. The Company had also been seeking in vain a further audit meeting with BDO since the letter dated 19 October 2012 from the Company. In addition to the aforesaid, upon the requirement of The Stock Exchange of Hong Kong Limited, Somerley Limited was appointed on 3 October 2012 as the compliance adviser of the Company and preparations are

well underway for the appointment of a consultancy firm for a comprehensive review of the internal control and corporate governance systems and preparation of suitable corporate manuals to enhance operations.

As a result of the resignation, the Company is actively seeking the appointment of a new auditor and therefore it will be unable to publish its annual results for the year ended 30 June 2011 (“Annual Results 2011”), interim results for the six months ended 31 December 2011 (“Interim Results 2012”) and annual results for the year ended 30 June 2012 (“Annual Results 2012”) by 31 October 2012 and despatch of its annual report 2011, interim report 2012 and annual report 2012 for the same period by 15 November 2012. The Company will publish a further announcement to inform the Shareholders on the date of release of the Annual Results 2011, Interim Results 2012 and Annual Results 2012 and the appointment of a new auditor in due course.

As a result of the delay in publication of the Annual Results 2011, Interim Results 2012 and Annual Results 2012 set out above, the Board meeting for the purposes, among other things, of approving the Annual Results 2011, Interim Results 2012 and Annual Results 2012 are therefore postponed to another date to be fixed by the Board. The Company will make another announcement regarding the rescheduled date of the Board meeting in due course.

By Order of the Board
Birmingham International Holdings Limited
Peter Pannu
*Executive Director, Chief Executive Officer
and Managing Director*

Hong Kong, 31 October 2012

As at the date hereof, the executive directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Peter Pannu, Mr. Lee Yiu Tung, Mr. Chan Shun Wah, Ms. Wong Po Ling, Pauline and Mr. Cheung Kwai Nang and the independent non-executive directors are Mr. Yau Yan Ming, Raymond, Mr. Zhou Han Ping and Mr. Wong Ka Chun, Carson.