

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

UPDATE ON PROPOSED ISSUE OF US\$ BONDS

Reference is made to the announcement issued by the Company dated 5 November 2012 (the “**Announcement**”) on the proposed issue of US\$ bonds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Directors consider that it is not in the interests of the Company to proceed with the Proposed Issue under current market conditions. However, the Company will continue to monitor market conditions and may reconsider a bond issue if market conditions become favourable.

By order of the Board of
Far East Consortium International Limited
Boswell Wai Hung CHEUNG
Chief Financial Officer and Company Secretary

Hong Kong, 12 November 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Tan Sri Dato’ David CHIU, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Mr. Cheong Thard HOONG and Mr. Chi Hing CHAN; one non-executive Director, namely Mr. Daniel Tat Jung CHIU; and three independent non-executive Directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.