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Trony Solar Holdings Company Limited

創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

Reference is made to the announcements of Trony Solar Holdings Company Limited (the “**Company**”) dated 21 June 2012, 22 June 2012, 20 September 2012, 25 September 2012 and 11 October 2012 (collectively, the “**Announcements**”) in relation to, among other things, the suspension of trading of the shares (the “**Shares**”) of the Company, the appointment of an independent professional adviser to assist the independent review committee of the Company to carry out a forensic review on the Potential Financial Discrepancies, delay in publication of the announcement of annual results and despatch of annual report for the year ended 30 June 2012 and conditions for resumption of trading of the Shares.

Unless the content otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Announcements.

The Board wishes to inform the shareholders (the “**Shareholders**”) of the Company that the above forensic review conducted by PwC is still on-going as at the date of this announcement.

The Board will update the Shareholders and public investors (i) the progress of PwC’s forensic review in respect of the Potential Financial Discrepancies; and (ii) the expected dates in relation to the publication of the announcement of annual results and despatch of annual report for the year ended 30 June 2012, as and when appropriate.

As at the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By order of the Board
Trony Solar Holdings Company Limited
Li Yi
Chairman

Hong Kong, 16 November 2012

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Yi (Chairman and Chief Executive Officer) and Mr. Yeung Sik Keung, and three independent non-executive directors, namely Mr. Lai Yat Kwong Fred, Prof. Woo Chia-Wei and Mr. Che Shujian.