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BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED

伯明翰環球控股有限公司

(Incorporated in the Cayman Island with limited liability)

(Stock Code: 2309)

ANNOUNCEMENT CONTINUING OBLIGATIONS PURSUANT TO RULE 13.09

This announcement is made by Birmingham International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and is further to the last announcement dated 23 November 2012.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to update its shareholders on the development and the progress of the application for resumption of trading of the Company’s shares on the Stock Exchange.

PROGRESS OF REMEDIAL ACTIONS TO ACHIEVE RESUMPTION OF TRADING

(i) Company Secretary

With the resignation of Mr. Allan Ip on 7 December, 2012 as company secretary, Mr. Chow Hiu Tung has been appointed as the new company secretary of the Company on the same date. An announcement was made by the Company on 7 December 2012.

(ii) New Auditor

JH CPA Alliance Limited has been appointed as the new auditor of the Company. At the same time, an independent accountant will look into and review the Group's internal control systems to cover the systems and areas as announced by the Company on 7 December, 2012.

CHANGES TO THE BOARD

On 7 December 2012 the Company had announced the appointment of Mr. Ma Shui Cheong. The Board will continue to evolve and further resignations and appointments are envisaged as the existing management/personnel structure of the Group is reorganized and to the extent that this involves directors and/or senior members of the management, further announcement(s) will be made as and when applicable. In doing so the Company will ensure that the rules on the ratio and numbers of Independent Non Executive Directors are maintained as per Listing Rules.

IDENTIFICATION OF PROSPECTIVE BUYERS OF BCFC

The Company is still in discussions with several prospective buyers who had shown interest in the purchase of BCFC.

The negotiations are still ongoing although no conditional binding agreements have been entered into between the relevant parties. The transaction, if it proceeds, will constitute a very substantial disposal transaction by the Company under the Listing Rules and will be subject to the approval of the shareholders in a general meeting. A detailed announcement will be made as and when appropriate.

By Order of the Board

BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED

Peter Pannu

Executive Director, Chief Executive Officer and Managing Director

Hong Kong, 28 December 2012

As at the date hereof, the executive directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Peter Pannu, Mr. Ma Shui Cheong, Mr. Lee Yiu Tung, Mr. Chan Shun Wah, Ms. Wong Po Ling, Pauline and Mr. Cheung Kwai Nang and the independent non-executive directors are Mr. Yau Yan Ming, Raymond, Mr. Zhou Han Ping and Mr. Wong Ka Chun, Carson.