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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

VOLUNTARY ANNOUNCEMENT – CANCELLATION OF PART OF MINING AREA COVERED BY THE MINING LICENCE

This announcement is made by Bestway International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that due to the implementation of The Law of Mongolia on Prohibiting Mineral Exploration and Mining in the Area of the River and Water Stream Origin and Basins and in the areas of the Forests, approximately 56 hectares of the mineral mining licence (no. 11863A) currently held by the Group covering approximately 689 hectares located in Hovd Gol, Tsengel Soum, Bayan-Ulgii Aima, Mongolia (the “**Licence**”) was cancelled (the “**Cancellation**”), representing approximately 8% of the total areas covered by the Licence. Following the Cancellation, the area covered by the Licence was revised to approximately 633 hectares. To the best knowledge of the directors of the Company, such cancelled areas does not cover any resources, therefore the Board is of the view that the Cancellation will not significantly affect the volume of resources covered by the Licence.

The Company will make further announcement(s) if and when there is any update in relation thereto.

Trading in the shares of the Company will remain suspended until further notice.

On behalf of the Board
Bestway International Holdings Limited
Chim Kim Lun Ricky
Executive Director

Hong Kong, 3 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Chim Kim Lun Ricky and Mr. Law Fei Shing, and independent non-executive directors of the Company are Mr. Au Kwok Yee Benjamin, Ms. Lau Siu Ngor and Mr. Lum Pak Sum.

* *For identification purposes only*