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**中國大冶有色金屬礦業有限公司**

**China Daye Non-Ferrous Metals Mining Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 661)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES**

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements dated 7 October 2011, 6 December 2011 and 21 May 2012 issued by the Company in relation to the Mongolian Proceedings (the “**Announcements**”). Unless otherwise specified, capitalized terms defined in the Announcements shall have the same meanings when used herein.

As disclosed in the announcement of the Company dated 21 May 2012, the Mongolian Arbitration Center issued a final written arbitral award in relation to the Mongolian Proceedings (the “**Arbitral Award**”), pursuant to which the Mongolian Arbitration Center ruled that the mining right to the Aleinuer Mine had to be returned by Reservoir Moly to the Mongolian JV Partner.

Reservoir Moly is a company incorporated in Mongolia, the equity interest of which is 55% held by CRML (a 51%-owned subsidiary of the Company) and 45% held by the Mongolian JV Partner. As at the date of this announcement, the Aleinuer Mine has not yet commenced any commercial production, and the Company has not yet derived any revenue or profit from the Aleinuer Mine.

In order to satisfy the Arbitral Award, CRML and the Mongolian JV Partner entered into a share transfer agreement on 4 January 2013, pursuant to which CRML agreed to transfer its 55% equity interest in Reservoir Moly to the Mongolian JV Partner (the “**Transfer**”).

As advised by the Company’s Mongolian legal counsel, since 12 January 2012, the transfer of mining rights has been prohibited under Mongolian laws. Since the key asset held by Reservoir Moly is the mining right to the Aleinuer Mine, the Company’s Mongolian legal counsel is of the opinion that the requirements of the Arbitral Award can only be satisfied through the Transfer, and the Transfer is in compliance with applicable laws of Mongolia.

By order of the Board  
**China Daye Non-Ferrous Metals Mining Limited**  
**Zhang Lin**  
*Chairman*

Hong Kong, 4 January 2013

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Zhang Lin (Chairman of the Board), Mr. Long Zhong Sheng, Mr. Zhai Baojin, Mr. Tan Yaoyu and Mr. Wan Bi Qi; and three independent non-executive Directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Qiu Guanzhou.*