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WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

RESIGNATION OF NON-EXECUTIVE DIRECTOR, APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE HEALTH AND SAFETY AND ENVIRONMENTAL COMMITTEE

The Board announces the resignation of Mr. Delbert Lee Lobb, Jr. as a non-executive director of the Company and the appointment of Mr. Daniel J. Miller as a non-executive director of the Company and the chairman of the Health and Safety and Environmental Committee of the Company with effect from 16 January 2013.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Winsway Coking Coal Holdings Limited (the “**Company**”) announces that Mr. Delbert Lee Lobb, Jr. (“**Mr. Lobb**”), who is the Chief Operations Officer — Americas of Peabody Energy Corporation (“**Peabody**”), has tendered his resignation as a non-executive director of the Company with effect from 16 January 2013 due to his intention to focus on his other business commitments.

Mr. Lobb has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board wishes to express its sincere gratitude to Mr. Lobb for his invaluable contribution to the Company during his period of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. Daniel J. Miller (“**Mr. Miller**”) has been appointed as a non-executive director of the Company with effect from 16 January 2013.

Mr. Miller, aged 47, has more than 15 years of experience in the banking and finance industry specializing in mining and metals. He has extensive experience in mergers and acquisitions and financing transactions involving mining clients. Mr. Miller is currently the Vice President of Peabody COALTRADE Asia Private Ltd., the Singapore trading office of Peabody. Previously he was a Managing Director in Standard Chartered Bank's Strategic Client Coverage Group, Mining and Metals, Singapore. From 1996 to 2006, Mr. Miller was a Director in Citigroup's Metals & Mining Group, New York. From 1994 to 1996, Mr. Miller worked as a financial analyst at the Equity Research Department of Goldman Sachs & Co., New York, covering metals and mining companies.

Mr. Miller graduated from Princeton University, the United States, with a Bachelor's Degree in Germanic Languages and Literatures in 1988, and from Stanford University, the United States, with a Master's Degree in German Studies in 1994.

As at the date of this announcement, Mr. Miller does not have any interest in shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a letter of appointment with Mr. Miller for an initial term commencing from 16 January 2013 until the next following annual general meeting of the Company and he will be subject to re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Miller is not entitled to any director's emoluments.

Save as disclosed above, Mr. Miller has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment and does not hold any other position with the Company or its subsidiaries. As at the date of this announcement, other than his employment relationship with Peabody, Mr. Miller does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Miller that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warmest welcome to Mr. Miller on joining the Board.

CHANGES IN COMPOSITION OF THE HEALTH AND SAFETY AND ENVIRONMENTAL COMMITTEE

Mr. Miller has been appointed as the chairman of the Health and Safety and Environmental Committee in place of Mr. Lobb, who has ceased to be a director of the Company with effect from 16 January 2013. Following this appointment, the Health and Safety and Environmental Committee consists of Mr. Daniel J. Miller (chairman), Mr. Yasuhisa Yamamoto and Mr. Apolonius Struijk. Both Mr. Yasuhisa Yamamoto and Mr. Apolonius Struijk are executive directors of the Company.

By Order of the Board
Winsway Coking Coal Holdings Limited
Cao Xinyi
Company Secretary

Hong Kong, 17 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive directors of the Company are Mr. Daniel J. Miller, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive directors of the Company are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.