

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



北京金隅股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2009)**

## **UPDATE ANNOUNCEMENT FOR PRELIMINARY 2012 FINAL RESULTS**

This announcement is made by BBMG Corporation\* (the “**Company**”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 16 January 2013 regarding the preliminary 2012 final results of the Company. The Company wishes to provide further update regarding the preliminary 2012 final results of the Company.

The updated major financial data and indicators for the year ended 31 December 2012 (the “**Reporting Period**”) provided below have been arrived at through the Company’s preliminary estimations and calculations and have not been audited by the auditors. The finalised figures will be disclosed in detail in the Company’s 2012 annual report. Meanwhile, investors should beware of any investment risks involved.

1. Updated major financial data and indicators for the year 2012

Unit: RMB in thousands

<b>Items</b>	<b>For the Reporting Period (after update)</b>	<b>For the Reporting Period (before update)</b>	<b>Same period of the previous year</b>	<b>Change (after update) (%)</b>	<b>Change (before update) (%)</b>
Total operating revenue	34,052,022.5	33,294,180.9	28,744,793.9	18.46%	15.83%
Operating profit	3,107,470.0	2,804,452.3	3,581,567.4	-13.24%	-21.70%
Total profit	3,965,442.0	3,745,620.5	4,670,008.9	-15.09%	-19.79%
Net profit attributable to shareholders of the Company	2,959,798.2	2,520,821.8	3,428,644.6	-13.67%	-26.48%
Basic earnings per share (RMB)	0.69	0.59	0.81	-14.81%	-27.16%
Weighted average return on net assets (%)	13.80%	11.87%	18.16%	Decrease of 4.36 percentage points	Decrease of 6.29 percentage points

<b>Items</b>	<b>At the end of the Reporting Period (after update)</b>	<b>At the end of the Reporting Period (before update)</b>	<b>At the beginning of the Reporting Period</b>	<b>Change (after update) (%)</b>	<b>Change (before update) (%)</b>
Total assets	83,171,915.5	84,163,096.0	77,086,228.0	7.89%	9.18%
Total equity attributable to shareholders of the Company	22,905,923.2	22,456,152.6	20,153,779.2	13.66%	11.42%
Share capital	4,283,737.1	4,283,737.1	4,283,737.1	-	-
Net assets per share attributable to shareholders of the Company (RMB)	5.35	5.24	4.70	13.83%	11.49%

## 2. Reasons for the 2012 preliminary results update

The updated preliminary results were arrived at through the Company's preliminary estimations and calculations. The audited financial statements will be disclosed in details in the Company's 2012 annual report. Meanwhile, investors should beware of any investment risks involved. The increase in net profit attributable to shareholders of the Company as compared with the previously announced preliminary results is mainly due to:

- (i) Based on the preliminary valuation results on investment properties provided by the Company's properties valuer, the Company has adjusted the fair value of investment properties and resulted in an increase in the gains from changes in fair value as compared with the original estimated gains, hence, lead to an increase in the net profit for the Reporting Period; and

- (ii) Based on the analysis and estimation of the income tax payables for some of the group companies of the Company, the Company has adjusted the expenses for income tax, hence, lead to an increase in the net profit for the Reporting Period.

By order of the Board  
**BBMG Corporation\***  
**Jiang Weiping**  
*Chairman*

Beijing, the PRC, 4 March 2013

*As at the date of this announcement, the executive Directors are Jiang Weiping, Jiang Deyi, Shi Xijun, Zang Feng, Wang Hongjun and Wang Shizhong; the non-executive Director is Yu Shiliang; and the independent non-executive Directors are Hu Zhaoguang, Zhang Chengfu, Xu Yongmo and Yip Wai Ming.*

*\* English translation denotes for identification purposes only*