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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 20 March 2013. 31,240,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.4 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 7 March 2013 in respect of the Placing (the “Announcement”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder immediately after the Placing. The net proceeds from the Placing, after deducting the placing commission of 2.5% on gross proceeds and other expenses in connection with the Placing, is approximately HK\$12.0 million which is intended to be used for general working of the group and repayment of bank loans.

** For identification purpose only*

SHAREHOLDING STRUCTURE OF THE COMPANY

The 31,240,000 Placing Shares represent approximately 16.66% of the issued share capital of the Company immediately after completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$312,400.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
<i>Public</i>				
Placees	-	-	31,240,000	16.66
Other public Shareholders	156,245,650	100.00	156,245,650	83.34
	<u>156,245,650</u>	<u>100.00</u>	<u>187,485,650</u>	<u>100.00</u>

Note:

The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees becomes a substantial Shareholder of the Company. Accordingly, the shareholding held by the Placees is regarded as held by the public.

By order of the Board
Solartech International Holdings Limited
Mr. Chau Lai Him
Chairman and Managing Director

Hong Kong, 20 March 2013

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.