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**WINSWAY<sup>®</sup>**

**WINSWAY COKING COAL HOLDINGS LIMITED**

**永暉焦煤股份有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

**RESIGNATION OF EXECUTIVE DIRECTOR,  
APPOINTMENT OF EXECUTIVE DIRECTOR AND  
CHANGE IN COMPOSITION OF  
BOARD COMMITTEES**

The Board announces the resignation of Mr. Apolonius Struijk as an executive director of the Company, the appointment of Ms. Ma Li as an executive director of the Company and a member of the Health and Safety and Environmental Committee of the Company and the appointment of Mr. Ng Yuk Keung and Mr. George Jay Hambro as a member of the Remuneration Committee and the Health and Safety and Environmental Committee of the Company, respectively, with effect from 1 April 2013.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Winsway Coking Coal Holdings Limited (the “**Company**”) announces that Mr. Apolonius Struijk has tendered his resignation as an executive director of the Company with effect from 1 April 2013.

Among other executive responsibilities, Mr. Struijk was appointed as the interim CEO of Grant Cache Coal Corporation (“**GCC**”) since it was acquired by the Company with Marubeni Corporation in March 2012. Mr. Max Wang was hired as CEO of GCC to replace Mr. Struijk. Following the successful succession, Mr. Struijk decided to leave Winsway and will pursue outside interests.

Mr. Struijk has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board wishes to express its sincere gratitude to Mr. Struijk for his invaluable contribution to the Company during his period of service.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to further announce that Ms. Ma Li has been appointed as an executive director of the Company with effect from 1 April 2013.

Ms. Ma, aged 43, is the Vice President of the Company who is responsible for the treasury functions and internal administration of the Company. Ms. Ma joined Winsway Group in 1998, where she was mainly responsible for treasury functions. She then became an employee of the Company in 2007 upon our establishment. She graduated from Baotou College of Iron & Steel with a bachelor's degree in Metallurgy in 1991. Ms. Ma also obtained a Master of Engineering degree in 1998 and a Master of Business Administration degree in 2006 from the University of Science and Technology Beijing.

As at the date of this announcement, Ms. Ma has an option representing 8,276,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a letter of appointment with Ms. Ma for an initial term commencing from 1 April 2013 until the next following annual general meeting of the Company and she will be subject to re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Ma will be entitled to receive a director fee of RMB3,300,000 per annum.

Save as disclosed above, Ms. Ma has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment and does not hold any other position with the Company or its subsidiaries. As at the date of this announcement, other than her employment relationship with the Company, Ms. Ma does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Ma that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warmest welcome to Ms. Ma on joining the Board.

## **CHANGES IN COMPOSITION OF THE HEALTH AND SAFETY AND ENVIRONMENTAL COMMITTEE**

Ms. Ma has been appointed as a member of the Health and Safety and Environmental Committee in place of Mr. Apolonius Struijk, who has ceased to be a director of the Company with effect from 1 April 2013. Mr. George Jay Hambro has been appointed as a member of the Health and Safety and Environmental Committee as well with effect from 1 April 2013. Following these appointments, the Health and Safety and Environmental Committee consists of Mr. Daniel J. Miller (chairman), Mr. Yasuhisa Yamamoto, Mr. George Jay Hambro and Ms. Ma. Both Mr. Yasuhisa Yamamoto and Ms. Ma are executive directors of the Company.

## CHANGES IN COMPOSITION OF THE REMUNERATION COMMITTEE

Mr. Ng Yuk Keung has been appointed as a member of the Remuneration Committee in place of Mr. Apolonius Struijk, who has ceased to be a director of the Company with effect from 1 April 2013. Following this appointment, the Remuneration Committee consists of Mr. Wang Wenfu (chairman), Mr. James Downing, and Mr. Ng Yuk Keung.

By Order of the Board  
**Winsway Coking Coal Holdings Limited**  
**Cao Xinyi**  
*Company Secretary*

Hong Kong, 1 April 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Ms. Ma Li and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Daniel J. Miller, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors of the Company are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.*