

Consolidated Statement of Comprehensive Income

For the year ended 31st December 2012

(Expressed in Hong Kong dollars)

	2012 \$ million	2011 \$ million
Profit for the year	9,729	9,075
Other comprehensive income/(loss) for the year		
Exchange differences on translating operations outside Hong Kong, including associates and jointly controlled entities	1,022	183
Net investment hedge	(355)	(355)
Cash flow hedges:		
Effective portion of changes in fair value of hedging instruments recognised during the year	(100)	(267)
Reclassification adjustments for amounts transferred to the income statement	(2)	(1)
Amounts transferred to the initial carrying amount of hedged items	(7)	(22)
Net deferred tax credited to other comprehensive income	15	80
	(94)	(210)
Defined benefit retirement schemes:		
Actuarial losses, net of tax	(32)	(801)
Share of other comprehensive loss of associates:		
Other comprehensive loss	(205)	(2,269)
Net deferred tax credited to other comprehensive income	48	616
	(157)	(1,653)
	384	(2,836)
Total comprehensive income for the year attributable to equity shareholders of the Company	10,113	6,239

The notes on pages 83 to 133 form part of these financial statements.