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## **GENVON GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2389)**

### **VOLUNTARY ANNOUNCEMENT - UPDATE ON THE RESUMPTION AND RELOCATION MATTER**

Reference is made to the announcements of Genvon Group Limited (the "Company") dated 19 September 2012 in relation to the resumption and relocation agreement (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless otherwise defined herein.

The Board wishes to announce that on 2 April 2013, Golden Harbour entered into a supplementary agreement with the Committee of Haian Economic and Technological Development Area (the "Committee"). The Committee agreed to provide additional compensation of RMB16,882,000 (equivalent to approximately HK\$21,103,000) ("Additional Compensation"), the original compensation was amounted to RMB180,739,000 (equivalent to approximately HK\$225,924,000) ("Compensation") and total compensation amounted to RMB197,621,000 (equivalent to approximately HK\$247,027,000).

According to the supplementary agreement, the Compensation and the Additional Compensation shall be payable by the Committee to Golden Harbour in the following revised manner:

1. First installment of Additional Compensation of RMB10,000,000 (equivalent to approximately HK\$12,500,000) payable before 30 April 2013;
2. Second installment of Additional Compensation of RMB6,882,000 (equivalent to approximately HK\$8,603,000) together with the first installment of Compensation of RMB108,443,000 (equivalent to approximately HK\$135,554,000) payable within 10 days once the land was sold and consideration received by the Committee; and
3. The last installment of Compensation of RMB72,296,000 (equivalent to approximately HK\$90,370,000) payable upon completion of relocation and delivery of vacant possession of the PRC Property to the Committee by Golden Harbour after 10 months from the receipt of above mentioned two payments.

The Committee advised that the land is expected to be put for open offer before 30 June 2013.

The Company will issue further announcement to update Shareholders on the resumption and relocation matter as and when appropriate.

By Order of the Board  
**Genvon Group Limited**  
**Wang Zheng Chun**  
*Chairman*  
Hong Kong, 3 April 2013

*As at the date of this announcement, the Board comprises five executive Directors namely Mr. Wang Zheng Chun, Mr. Zheng Wei Chong, Mr. Xu Wen Cong, Mr. Cheung Man and Mr. Liu Hoi Keung, and three independent non-executive Directors namely Mr. Ang Siu Lun, Lawrence, Mr. Ma Kwai Yuen and Mr. Ho Hao Veng .*