

# CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER 2012

	Note	2012 US\$'000	2011 US\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	<b>3,717,804</b>	3,155,865
Investment properties	8	<b>4,899</b>	7,571
Land use rights	9	<b>219,631</b>	223,870
Intangible assets	10	<b>9,995</b>	9,231
Jointly controlled entities	12	<b>599,510</b>	537,700
Loan to a jointly controlled entity	12	<b>5,276</b>	–
Associates	13	<b>1,570,615</b>	1,550,030
Loan to an associate	13	<b>30,702</b>	28,930
Available-for-sale financial asset	14	<b>25,000</b>	17,000
Finance lease receivables	15	<b>13,542</b>	15,259
Deferred income tax assets	16	<b>676</b>	1,690
Derivative financial instruments	17	–	13,948
Other non-current assets	18	<b>73,841</b>	60,668
		<b>6,271,491</b>	5,621,762
<b>Current assets</b>			
Inventories	19	<b>12,746</b>	9,332
Trade and other receivables	20	<b>221,728</b>	259,991
Current income tax recoverable		–	30
Derivative financial instruments	17	<b>8,563</b>	–
Restricted bank deposits	42(b)	<b>907</b>	111
Cash and cash equivalents	42(b)	<b>848,423</b>	580,958
		<b>1,092,367</b>	850,422
<b>Total assets</b>		<b>7,363,858</b>	6,472,184
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	21	<b>35,762</b>	34,805
Reserves		<b>3,852,396</b>	3,531,763
Proposed final dividend		<b>65,862</b>	60,744
		<b>3,954,020</b>	3,627,312
<b>Non-controlling interests</b>		<b>263,373</b>	252,847
<b>Total equity</b>		<b>4,217,393</b>	3,880,159

	Note	2012 US\$'000	2011 US\$'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred income tax liabilities	16	50,678	45,455
Long term borrowings	24	1,826,655	1,573,470
Loans from non-controlling shareholders of subsidiaries	25	121,714	169,812
Other long term liabilities	26	6,749	3,564
		<b>2,005,796</b>	1,792,301
<b>Current liabilities</b>			
Trade and other payables	27	358,200	201,470
Current income tax liabilities		7,427	3,730
Current portion of long term borrowings	24	688,260	420,131
Short term bank loans	24	86,782	174,393
		<b>1,140,669</b>	799,724
<b>Total liabilities</b>		<b>3,146,465</b>	2,592,025
<b>Total equity and liabilities</b>		<b>7,363,858</b>	6,472,184
<b>Net current (liabilities)/assets</b>		<b>(48,302)</b>	50,698
<b>Total assets less current liabilities</b>		<b>6,223,189</b>	5,672,460

On behalf of the Board

**WANG Xingru**

*Vice Chairman and Managing Director*

**WONG Tin Yau, Kelvin**

*Executive Director and Deputy Managing Director*

The accompanying notes on pages 128 to 194 are an integral part of these consolidated financial statements.