

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2012

	Note	2012 US\$'000	2011 US\$'000
Revenues	6	735,500	599,159
Cost of sales		(420,218)	(340,141)
Gross profit		315,282	259,018
Administrative expenses		(91,919)	(89,323)
Other operating income	28	15,237	22,440
Other operating expenses		(11,212)	(12,735)
Operating profit	29	227,388	179,400
Finance income	30	9,211	5,070
Finance costs	30	(77,263)	(58,419)
Operating profit after finance income and costs		159,336	126,051
Share of profits less losses of			
– jointly controlled entities	12(c)	96,461	96,638
– associates	13(d)	126,577	179,290
Gain on disposal of a jointly controlled entity, net of tax	31	–	12,557
Gain on release of exchange reserve upon reclassification from a jointly controlled entity to a subsidiary	44	–	11,841
Profit before income tax		382,374	426,377
Income tax expenses	32	(27,905)	(28,771)
Profit for the year		354,469	397,606
Profit attributable to:			
Equity holders of the Company	33	342,194	388,771
Non-controlling interests		12,275	8,835
		354,469	397,606
Dividends	34	138,474	155,416
Earnings per share for profit attributable to equity holders of the Company			
– basic	35	US12.51 cents	US14.34 cents
– diluted	35	US12.51 cents	US14.33 cents

The accompanying notes on pages 128 to 194 are an integral part of these consolidated financial statements.