

HISTORICAL STATISTICS SUMMARY

Financial statistics		2003	2004
Consolidated income statement	US\$M		
Revenue			
Terminals		9.0	11.1
Container leasing, management, sale and related businesses		250.5	281.8
Container handling, transportation and storage		8.8	7.2
Elimination of inter-segment		–	–
Total		268.3	300.1
EBITDA		274.1	351.1
Depreciation & amortisation		(95.5)	(102.5)
EBIT		178.6	248.6
Interest expenses		(11.9)	(24.8)
Interest income		2.3	3.3
Profit before income tax		169.0	227.1
Operating profit after finance income and costs		109.3	133.4
Profit attributable to equity holders of the Company		154.7	206.6
Breakdown of profit attributable to equity holders of the Company			
Terminal and related businesses		68.0	98.2
Container leasing, management, sale and related businesses		80.8	104.9
Container manufacturing and related businesses		6.2	3.5
Logistics and related businesses		–	11.8
Other operations		9.8	9.8
Net corporate finance income/(costs)		(4.5)	(15.5)
Net corporate expenses		(5.6)	(6.1)
Total		154.7	206.6
Consolidated balance sheet	US\$M		
Consolidated total assets		1,903.3	2,243.0
Consolidated total liabilities		570.5	757.4
Consolidated net assets		1,332.8	1,485.6
Consolidated total debts		478.3	653.3
Consolidated cash balances		283.8	100.6
Consolidated net debts		194.5	552.7
Per share data			
Capital and reserves attributable to the equity holders of the Company per share	US\$	0.61	0.67
Basic earnings per share	US cents	7.20	9.57
Dividend per share	US cents	4.077	5.396
Net asset value per share	US\$	0.62	0.68
Net asset value per share	HK\$	4.839	5.307
Share price (as at 31st December)	US\$	1.327	2.064
	HK\$	10.35	16.10
Ratios			
P/E (as at 31st December)	Times	18.4	21.7
Dividend payout ratio	%	56.6	56.4
Return on total assets	%	8.5	10.0
Return on net assets	%	11.9	14.7
Return on equity holders of the Company	%	12.1	14.7
Net debt-to-equity ratio	%	14.6	37.2
Interest coverage	Times	15.2	10.1
Other information			
Total number of shares issued (as at 31st December)	M	2,148.5	2,183.6
Weighted average number of ordinary shares issued	M	2,147.3	2,160.0
Market capitalisation (as at 31st December)	US\$M	2,851.0	4,507.2

Notes:

- The amount in 2006 & 2007 included the financial effect of put options associated with the CIMC share reform.
- The financial effect of put options associated with the CIMC share reform was excluded in the calculation of dividend payout ratio of year 2006 & 2007.
- Excluded profit from discontinued operation of COSCO Logistics of US\$84,710,000 and US\$25,627,000 respectively in 2010 & 2009.
- The comparative figures from 2003 to 2008 for the breakdown of profit attributable to equity holders of the Company as presented above have been restated as a result of the adoption of Hong Kong Financial Reporting Standard 8 "Operating Segments" issue.

2005	2006	2007	2008	2009	2010	2011	2012
12.5	20.9	43.3	78.7	114.9	190.8	320.1	398.5
299.0	269.0	247.9	252.6	229.8	250.9	276.5	336.2
6.8	7.6	7.7	6.7	4.7	4.8	3.3	3.7
–	–	–	–	–	–	(0.7)	(2.9)
318.3	297.5	298.9	338.0	349.4	446.5	599.2	735.5
499.3	462.6	574.2	413.6	321.4	516.6	621.9	618.3
(107.7)	(88.1)	(84.0)	(92.6)	(98.3)	(111.8)	(142.2)	(167.9)
391.6	374.5	490.2	321.0	223.1	404.8	479.7	450.4
(35.6)	(43.4)	(49.9)	(52.7)	(39.8)	(29.4)	(58.4)	(77.3)
4.4	12.6	10.5	6.9	6.0	6.5	5.1	9.2
360.4	343.7	450.8	275.2	189.3	381.9	426.4	382.3
205.1	169.5	172.8	120.0	66.1	90.4	126.1	159.3
334.9	291.1	427.8	274.7	172.5	361.3	388.8	342.2
161.0	100.6	120.6	120.6	83.5	119.9	184.9	189.0
114.8	166.4	92.3	115.0	71.4	96.3	116.5	139.5
58.7	16.9 ^{Note 1}	123.5 ^{Note 1}	39.3	30.9	91.9	119.8	61.9
15.1	18.4	19.7	25.0	25.6	84.7	–	–
10.3	12.8	98.4	–	–	–	–	–
(15.8)	(13.3)	(14.5)	(9.7)	(9.6)	(1.9)	(0.6)	(1.9)
(9.2)	(10.7)	(12.2)	(15.5)	(29.3)	(29.6)	(31.8)	(46.3)
334.9	291.1	427.8	274.7	172.5	361.3	388.8	342.2
2,855.1	2,987.2	3,871.6	4,213.2	4,635.3	5,251.9	6,472.2	7,363.9
964.8	779.0	1,096.9	1,566.9	1,776.9	1,758.0	2,592.0	3,146.5
1,890.3	2,208.2	2,774.7	2,646.3	2,858.4	3,493.9	3,880.2	4,217.4
835.6	531.6	914.0	1,424.3	1,604.3	1,558.8	2,168.0	2,601.7
179.3	224.7	387.4	429.0	405.8	524.3	581.1	849.3
656.3	306.9	526.6	995.3	1,198.5	1,034.5	1,586.9	1,752.4
0.85	0.97	1.21	1.14	1.21	1.23	1.34	1.42
15.28	13.14	19.09	12.24	7.66	14.17	14.34	12.51
8.650	8.847	9.406	4.896	3.061	5.668	5.736	5.004
0.86	0.99	1.24	1.18	1.26	1.29	1.43	1.51
6.666	7.704	9.637	9.135	9.796	10.015	11.115	11.732
1.830	2.349	2.668	1.021	1.281	1.742	1.167	1.424
14.20	18.26	20.80	7.91	9.93	13.54	9.07	11.04
11.9	17.9	14.0	8.3	16.7	12.3	8.1	11.4
56.6	56.6 ^{Note 2}	56.6 ^{Note 2}	40.0	40.0	40.0	40.0	40.0
13.1	10.0	12.5	6.8	3.9	7.3	6.6	4.9
19.8	14.2	17.2	10.1	6.3	11.4	10.5	8.5
20.0	14.4	17.5	10.4	6.5	11.9	11.1	9.0
34.7	13.9	19.0	37.6	41.9	29.6	40.9	41.6
11.1	8.8	10.0	6.2	5.1 ^{Note 3}	11.1 ^{Note 3}	8.3	5.9
2,199.0	2,228.7	2,244.9	2,245.0	2,262.5	2,711.5	2,711.8	2,786.1
2,192.1	2,214.7	2,240.3	2,245.0	2,252.9	2,550.4	2,711.8	2,735.1
4,024.2	5,234.1	5,988.4	2,291.3	2,897.3	4,723.5	3,166.4	3,968.5

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Operating statistics		2003	2004
Container leasing, management and sale			
Breakdown of rental income	US\$M		
– COSCON		130.6	120.8
– International customers (long term lease)		64.9	88.0
– International customers (master lease)		43.6	47.1
Total		239.1	255.9
Fleet capacity	TEU	808,825	919,128
Breakdown of fleet capacity by customers			
– COSCON (included owned, sale-and-leaseback containers)	TEU	310,444	327,845
– International customers			
Owned containers	TEU	481,701	567,644
Managed containers	TEU	16,680	23,639
– COSCON (included owned, sale-and-leaseback containers)	%	38.4	35.7
– International customers			
Owned containers	%	59.5	61.7
Managed containers	%	2.1	2.6
Breakdown of fleet capacity			
– Dry	TEU	758,783	870,789
– Reefer	TEU	37,400	36,639
– Special	TEU	12,642	11,700
– Dry	%	93.8	94.7
– Reefer	%	4.6	4.0
– Special	%	1.6	1.3
Capital expenditure on containers	US\$M	195.6	270.9
Purchase of containers	TEU	142,218	155,526
Disposal of returned containers	TEU	23,714	39,517
Fleet age	Year	4.3	4.3
Utilisation rate			
– COSCO Pacific (Florens)	%	95.2	97.0
– Industry average	%	89.0	92.0
Number of customers		202	218
Container throughput			
	TEU		
COSCO-HIT Terminal		1,513,559	1,697,212
Yantian Terminal		5,258,106	6,259,515
Shanghai Terminal		3,400,963	3,650,319
Zhangjiagang Win Hanverky Terminal		247,306	328,199
Qingdao Cosport Terminal		244,159	385,856
Dalian Port Container Co., Ltd.		1,644,409	2,172,252
Shanghai Pudong Terminal		1,765,586	2,339,479
Qingdao Qianwan Terminal		1,332,746	4,532,769
COSCO-PSA Terminal		95,830	571,863
Yangzhou Yuanyang Terminal		–	118,079
Yingkou Terminal		–	393,097
Nanjing Longtan Terminal		–	–
Dalian Port Terminal		–	–
Tianjin Five Continents Terminal		–	–
Antwerp Terminal		–	–
Quan Zhou Pacific Terminal		–	–
Guangzhou South China Oceangate Terminal		–	–
Ningbo Yuan Dong Terminal		–	–
Suez Canal Terminal		–	–
Jinjiang Pacific Terminal		–	–
Piraeus Terminal		–	–
Tianjin Euroasia Terminal		–	–
Xiamen Ocean Gate Terminal		–	–
Total		15,502,664	22,448,640

2005	2006	2007	2008	2009	2010	2011	2012
126.4	136.9	140.1	142.4	134.3	123.3	131.5	139.1
104.3	60.9	32.7	44.3	50.3	68.9	100.1	125.3
43.8	21.8	8.5	15.7	13.5	15.0	15.2	16.1
274.5	219.6	181.3	202.4	198.1	207.2	246.8	280.5
1,042,852	1,250,609	1,519,671	1,621,222	1,582,614	1,631,783	1,777,792	1,855,597
377,324	456,877	517,311	551,219	527,891	499,106	547,077	638,631
630,925	163,851	239,742	314,077	332,591	432,613	556,366	586,613
34,603	629,881	762,618	755,926	722,132	700,064	674,349	630,353
36.2	36.5	34.0	34.0	33.4	30.6	30.8	34.4
60.5	13.1	15.8	19.4	21.0	26.5	31.3	31.6
3.3	50.4	50.2	46.6	45.6	42.9	37.9	34.0
993,988	1,198,770	1,470,832	1,570,462	1,532,723	1,587,775	1,731,530	1,810,448
38,020	41,456	38,745	41,183	39,860	35,616	38,658	38,774
10,844	10,383	10,094	9,577	10,031	8,392	7,604	6,375
95.3	95.9	96.8	96.9	96.9	97.3	97.4	97.6
3.6	3.3	2.5	2.5	2.5	2.2	2.2	2.1
1.1	0.8	0.7	0.6	0.6	0.5	0.4	0.3
333.6	480.6	586.3	348.0	61.9	250.4	432.9	371.7
168,592	268,236	326,715	152,752	15,000	111,625	185,231	162,742
27,288	48,071	56,759	34,043	22,863	28,674	9,826	31,671
4.3	4.0	3.8	4.2	5.0	5.4	5.9	6.1
95.5	96.2	94.5	94.6	90.6	97.3	96.1	95.3
90.9	91.8	93.0	94.0	86.0	95.0	95.0	94.8
256	270	280	300	306	300	287	276
1,841,193	1,688,697	1,846,559	1,752,251	1,360,945	1,535,923	1,625,819	1,683,748
7,355,459	8,470,919	9,368,696	9,683,493	8,579,013	10,133,967	10,264,440	10,666,758
3,646,732	3,703,460	3,446,135	3,681,785	2,979,849	3,197,244	-	-
377,121	455,946	601,801	710,831	715,413	889,515	1,065,382	1,228,935
605,791	744,276	1,005,439	1,099,937	1,145,352	1,284,903	-	-
2,334,481	2,464,208	2,873,474	2,742,503	2,906,768	-	-	-
2,471,840	2,650,007	2,723,722	2,779,109	2,291,281	2,450,176	2,388,156	2,151,297
5,443,086	6,770,003	8,237,501	8,715,098	8,961,785	10,568,065	12,426,090	14,045,503
611,013	627,894	833,892	1,247,283	904,829	1,091,639	1,106,262	1,232,954
157,123	222,912	253,772	267,970	221,046	302,617	400,224	401,003
633,573	837,574	1,125,557	950,801	1,023,107	1,196,932	1,303,068	1,600,094
178,686	700,098	950,289	1,160,261	1,058,499	1,245,559	1,600,523	2,035,617
132,984	421,068	850,359	1,656,968	1,509,401	1,668,418	1,900,204	2,216,353
87,462	1,773,141	1,988,456	1,938,580	1,940,933	1,917,873	2,100,321	2,180,184
70,084	599,170	792,459	1,091,657	639,957	795,534	1,168,930	1,101,163
-	241,272	856,784	910,058	936,136	1,050,710	1,186,799	1,201,279
-	-	577,196	2,000,130	2,158,291	3,060,591	3,914,348	4,230,574
-	-	331,361	903,865	1,117,169	1,704,588	2,145,653	2,402,554
-	-	319,153	2,392,516	2,659,584	2,856,854	3,246,467	2,863,167
-	-	-	193,779	274,390	313,585	314,101	358,836
-	-	-	-	166,062	684,881	1,188,148	2,108,090
-	-	-	-	-	574,296	1,350,962	1,705,667
-	-	-	-	-	-	-	271,449
25,946,628	32,370,645	38,982,605	45,878,875	43,549,810	48,523,870	50,695,897	55,685,225