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中國東方航空股份有限公司

CHINA EASTERN AIRLINES CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 00670)

ANNOUNCEMENT COMPLETION OF ISSUANCE OF NEW A SHARES

Reference is made to (i) the circular of China Eastern Airlines Corporation Limited (the “**Company**”) dated 24 September 2012 in relation to, inter alia, the issuance of new A Shares and new H Shares of the Company (the “**Circular**”); (ii) the announcement of the Company dated 9 November 2012 in relation to the poll results of the EGM held on such date; and (iii) the announcement of the Company dated 10 April 2013 relating to the approval of the non-public issue of new A Shares by the CSRC. Terms used herein shall have the same meanings as ascribed to them in the Circular.

The Company is pleased to announce that the issuance of new A Shares is completed. Details of the issuance is as follows:

1. NUMBER OF SHARES ISSUED AND ISSUANCE PRICE

Type of shares	:	RMB ordinary shares (A Shares)
Number of shares issued	:	698,865,000 shares
Issuance price	:	RMB3.28 per share
Total proceeds	:	RMB2,292,277,200

2. NUMBER OF SHARES ISSUED AND LOCK-UP PERIOD

No.	Subscribers	Number of shares issued	Lock-up period
1	中國東方航空集團公司 (China Eastern Air Holding Company) (“ CEA Holding ”)	241,547,927	36 months
2	東航金戎控股有限責任公司 (CES Finance Holding Co. Ltd) (“ CES Finance ”)	457,317,073	36 months
	Total	<u>698,865,000</u>	

3. EXPECTED LISTING DATE

On 16 April 2013, the procedures for registration of the new A Shares with the Shanghai Branch of China Securities Depository & Clearing Co. Ltd. (中國證券登記結算有限責任公司) has been completed. The 698,865,000 new A Shares under this issue are subject to a lock-up period of 36 months from the completion date of the issue and are expected to be listed on 17 April 2016.

4. SHAREHOLDING STRUCTURE PRIOR TO, AND IMMEDIATELY AFTER COMPLETION OF THE ISSUANCE OF THE NEW A SHARES

The shareholding structure of the Company prior to, and immediately after completion of the issuance of the new A Shares is as follows:

Shareholders	Prior to completion of the issuance of the new A Shares <i>Number of shares</i>	Immediately after completion of the issuance of the new A Shares <i>Number of shares</i>
CEA Holding	4,831,375,000 (A Shares)	5,072,922,927 (A Shares)
CES Finance	–	457,317,073 (A Shares)
CES Global	1,927,375,000 (H Shares)	1,927,375,000 (H Shares)
Public		
– A Shares	2,950,838,860	2,950,838,860
– H Shares	1,566,950,000	1,566,950,000
Total	<u>11,276,538,860</u>	<u>11,975,403,860</u>

The Company will make further announcement as and when the issuance of new H Shares is completed.

By order of the Board
CHINA EASTERN AIRLINES CORPORATION LIMITED
Wang Jian
Joint Company Secretary

The Directors as at the date of this announcement are:

Liu Shaoyong (Chairman)
Ma Xulun (Vice Chairman, President)
Xu Zhao (Director)
Gu Jiadan (Director)
Li Yangmin (Director, Vice President)
Tang Bing (Director, Vice President)
Luo Zhuping (Director)
Sandy Ke-Yaw Liu (Independent non-executive Director)
Wu Xiaogen (Independent non-executive Director)
Ji Weidong (Independent non-executive Director)
Shao Ruiqing (Independent non-executive Director)

Shanghai, the PRC
17 April 2013