

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED

光滙石油(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 933)

FACILITY AGREEMENT IMPOSING A SPECIFIC PERFORMANCE OBLIGATION ON THE CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 19 April 2013, the Facility Agreement up to an aggregate principal amount of US\$30,000,000 for a term of three years was entered into between, amongst others, China Development Bank Corporation Hong Kong Branch as lender, Win Business Petroleum Group Limited, a wholly-owned subsidiary of the Company, as borrower and the Company together with the wholly-owned subsidiaries of the Company, Win Business Petroleum Group (Grand Desert) Limited and Win Business Petroleum Group (Dina) Ltd. as the guarantors. Under the Facility Agreement, if Dr. Sit is not or ceases to be a controlling shareholder of the Company, such cessation would constitute an event of default.

This announcement is made by Brightoil Petroleum (Holdings) Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 19 April 2013, a facility agreement up to an aggregate principal amount of US\$30,000,000 (the “Loan”) for a term of three years was entered into between, amongst others, China Development Bank Corporation Hong Kong Branch as lender (the “Lender”), Win Business Petroleum Group Limited, a wholly-owned subsidiary of the Company, as borrower and the Company together with the wholly-owned subsidiaries of the Company, Win Business Petroleum Group (Grand Desert) Limited and Win Business Petroleum Group (Dina) Ltd. as the guarantors (the “Facility Agreement”).

Pursuant to the Facility Agreement, if Dr. Sit Kwong Lam (“Dr. Sit”), Chairman and executive director of the Company, is not or ceases to be a controlling shareholder (as defined under the Listing Rules) of the Company, such cessation would constitute an event of default under the Facility Agreement. The Lender would be permitted to: (i) cancel all or part of the Loan; and/or (ii) declare all or part of the

Loan, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable; and/or (iii) declare that all or part of the Loan become immediately payable on demand.

As at the date of this announcement, Dr. Sit is indirectly interested in 6,557,433,666 shares of the Company, representing approximately 74.80% of the issued share capital of the Company.

The Company will comply with the continuing disclosure obligations under Rules 13.21 of the Listing Rules in its subsequent interim and annual reports for so long as circumstances giving rise to such obligations for Dr. Sit to remain as controlling shareholder of the Company continue to exist.

By Order of the Board
Brightoil Petroleum (Holdings) Limited
Sit Kwong Lam
Chairman

Hong Kong, 19 April 2013

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Per Wistoft Kristiansen; (ii) one non-executive Directors, namely Mr. Dai Zhujiang; and (iii) three independent non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.

** For identification purpose only*