

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**WINSWAY®**

**WINSWAY COKING COAL HOLDINGS LIMITED**

**永暉焦煤股份有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

**CHANGE OF CHIEF FINANCIAL OFFICER  
AND  
2013 BUSINESS STRATEGY**

The Board announces the resignation of Mr. Xie Wenzhao as the chief financial officer of the Company and the appointment of Ms. Cao Xinyi as the chief financial officer of the Company with effect from 1 May 2013.

In line with the Company's policy of keeping the market informed of its activities, the Company announces a summary of its business strategy plan for the year 2013.

**CHANGE OF CHIEF FINANCIAL OFFICER**

The board of directors (the "**Board**") of Winsway Coking Coal Holdings Limited (the "**Company**") announces that due to Mr. Xie Wenzhao ("**Mr. Xie**") will take up the appointment of chief executive officer of Wonderful Sky Financial Group Holdings Ltd. (stock code: 1260), Mr. Xie has tendered his resignation as the chief financial officer of the Company with effect from 1 May 2013. The Board wishes to express its sincere gratitude to Mr. Xie for his valuable contribution to the Company during his period of service and wish him well in his future endeavours.

Mr. Xie has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to further announce that Ms. Cao Xinyi ("**Ms. Cao**") has been appointed as the chief financial officer of the Company with effect from 1 May 2013.

Ms. Cao, aged 29, is also the secretary to the Board, who since joining Winsway has been closely involved with the financial affairs of the Company and has a great deal of experience in respect of investors' relationship. Before joining Winsway in 2009, Ms. Cao worked at PricewaterhouseCoopers from 2005 to 2009. She graduated from the City University of Hong Kong with a bachelor's degree in Business Administration in 2005. Ms. Cao is a member of the Hong Kong Institute of Certified Public Accountants.

## **2013 BUSINESS STRATEGY**

In line with the Company's policy of keeping the market informed of its activities, the Company announces a summary of its business strategy plan for the year 2013.

### **GCC Business**

The Company has spent efforts to reduce production costs since the acquisition of Grande Cache Coal Corporation (the "GCC") in 2012. In 2013, the Company will continue to work together with Marubeni Corporation to further progress the cost reduction.

### **Logistics and Storage Services**

The Company will further increase the provision of logistics and storage services to its customers in order to enable it to earn a steady revenue stream through the provision of integrated services including border crossing, logistics, transportation and coal processing services for customers.

### **Working Capital Management**

In 2013, the Company will be focusing on the control of inventory levels, shorten its cash conversion cycle and making appropriate adjustment on the policies relating to credit purchase and credit sale in order to maintain a sustainable and appropriate level of working capital.

By Order of the Board  
**Winsway Coking Coal Holdings Limited**  
**Cao Xinyi**  
*Company Secretary*

Hong Kong, 30 April 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Ms. Ma Li and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Daniel J. Miller, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors of the Company are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.*