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HOPEWELL HOLDINGS LIMITED

合和實業有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 54)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF HOPEWELL HONG KONG PROPERTIES LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

PRELIMINARY INDICATIVE OFFER PRICE RANGE PER HHP SHARE

The Board wishes to announce that the preliminary indicative Offer Price range per HHP Share under the Global Offering is HK\$15.3 to HK\$17.8 (exclusive of brokerage fee, SFC transaction levy and the Stock Exchange trading fee).

Shareholders and other investors should note that the preliminary indicative Offer Price range per HHP Share under the Global Offering as stated in this announcement is subject to change and the final indicative Offer Price range per HHP Share under the Global Offering (including the HHP Shares offered under the Preferential Offering and the Employee Preferential Offering) will be stated in the Prospectus.

It is estimated that the net proceeds to be received from the Global Offering will be approximately HK\$5,428.3 million (assuming an Offer Price of HK\$16.55 per HHP Share, which is the mid-point of the indicative Offer Price range, and assuming the Over-allotment Option is not exercised), after deducting underwriting commissions and fees (taking no account of any discretionary incentive fee) and estimated expenses payable by the Company in connection with the Global Offering.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcements of the Company dated 8 February 2013, 3 May 2013, 6 May 2013, 9 May 2013, 15 May 2013, 23 May 2013 and 29 May 2013 and the circular of the Company dated 6 May 2013 in relation to the Proposed Spin-off.

PRELIMINARY INDICATIVE OFFER PRICE RANGE PER HHP SHARE

The Board announces that the preliminary indicative Offer Price range per HHP Share under the Global Offering is HK\$15.3 to HK\$17.8 (exclusive of brokerage fee, SFC transaction levy and the Stock Exchange trading fee).

Shareholders and other investors should note that the preliminary indicative Offer Price range per HHP Share under the Global Offering as stated in this announcement is subject to change and the final indicative Offer Price range per HHP Share under the Global Offering (including the HHP Shares offered under the Preferential Offering and the Employee Preferential Offering) will be stated in the Prospectus.

It is estimated that the net proceeds to be received from the Global Offering will be approximately HK\$5,428.3 million (assuming an Offer Price of HK\$16.55 per HHP Share, which is the mid-point of the indicative Offer Price range, and assuming the Over-allotment Option is not exercised), after deducting underwriting commissions and fees (taking no account of any discretionary incentive fee) and estimated expenses payable by the Company in connection with the Global Offering.

GENERAL

Shareholders and potential investors should note that as of the date of this announcement, the Board and the HHP Board have not made a final decision as to whether and when the Proposed Spin-off will be launched. The decisions of the Board and the HHP Board to proceed with the Proposed Spin-off are also dependent on a number of factors, including but not limited to, the approval of the Listing Committee which may or may not be obtained. Accordingly, there is no assurance that the Proposed Spin-off will take place or as to when it will take place.

Given the uncertainty as to whether the Proposed Spin-off will take place, and if it does, when it will take place, Shareholders and potential investors are therefore urged to exercise caution when dealing in or investing in the securities of the Company. If in any doubt, Shareholders and other persons contemplating dealing in securities of the Company and potential investors are recommended to consult their professional advisers.

In connection with the Global Offering, the price of the HHP Shares may be stabilised in accordance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate. Any decision to apply for the HHP Shares under the Global Offering should be based solely on the information provided in the Prospectus.

DEFINITIONS

Unless otherwise stated, capitalised terms in this announcement shall have the same respective meanings given to them in the circular of the Company dated 6 May 2013.

By Order of the Board
Hopewell Holdings Limited
Richard Cho Wa LAW
Company Secretary

Hong Kong, 30 May 2013

As at the date of this announcement, the Board comprises eight Executive Directors namely, Sir Gordon Ying Sheung WU (Chairman), Mr. Eddie Ping Chang HO (Vice Chairman), Mr. Thomas Jefferson WU (Managing Director), Mr. Josiah Chin Lai KWOK (Deputy Managing Director), Mr. Albert Kam Yin YEUNG, Mr. Eddie Wing Chuen HO Junior, Mr. William Wing Lam WONG and Ir. Leo Kwok Kee LEUNG; two Non-Executive Directors namely, Lady WU Ivy Sau Ping KWOK and Mr. Carmelo Ka Sze LEE; and five Independent Non-Executive Directors namely, Mr. Guy Man Guy WU, Ms. Linda Lai Chuen LOKE, Mr. Sunny TAN, Dr. Gordon YEN and Mr. Ahito NAKAMURA.