

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

**CHANGES OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR,
CHAIRMAN OF NOMINATION COMMITTEE,
MEMBER OF CORPORATE GOVERNANCE COMMITTEE AND
AUTHORIZED REPRESENTATIVE IN HONG KONG**

The board of directors (the "Board") of China Resources Land Limited (the "Company") announces that with effect from 17 June 2013:

- (1) Mr. Wang Yin has resigned as Chairman of the Board, Executive Director, Chairman of Nomination Committee, a member of Corporate Governance Committee of the Company and the Company's authorized representative in Hong Kong;
- (2) Mr. Wu Xiangdong has been appointed as Chairman of the Board and Chairman of Nomination Committee and has resigned as Managing Director of the Company;
- (3) Mr. Tang Yong has been appointed as Executive Director and Managing Director of the Company, a member of Corporate Governance Committee of the Company and the Company's authorized representative in Hong Kong; and
- (4) Mr. Wang Hongkun has been appointed as Executive Director, Vice Chairman of the Company and a member of Corporate Governance Committee of the Company.

The Board of the Company announces that with effect from 17 June 2013, Mr. Wang Yin has resigned as Chairman of the Board, Executive Director, Chairman of Nomination Committee and a member of Corporate Governance Committee of the Company in order to concentrate on his role as Vice Chairman of China Resources (Holdings) Company Limited ("CRH"). In addition, pursuant to Part XI of the Hong Kong Companies Ordinance, Mr. Wang Yin has also resigned as the Company's authorized representative in Hong Kong. Mr. Wang Yin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that

needs to be brought to the attention of the shareholders of the Company.

The Board of the Company further announces that with effect from 17 June 2013,

- (1) Mr. Wu Xiangdong has been appointed as Chairman of the Board and Chairman of Nomination Committee of the Company;
- (2) Mr. Tang Yong has been appointed as Executive Director, a member of Corporate Governance Committee of the Company and the Company's authorized representative in Hong Kong;
- (3) Mr. Tang Yong has been appointed as Managing Director of the Company in place of Mr. Wu Xiangdong; and
- (4) Mr. Wang Hongkun has been appointed as Executive Director, Vice Chairman of the Company and a member of Corporate Governance Committee of the Company.

The biographical details of two new Directors are as follows:

Mr. Tang Yong (“Mr. Tang”), aged 41, joined the Company in 2001 and was a Senior Vice President of the Company and the General Manager of China Resources Land Chengdu Region. Mr. Tang has a Bachelor's Degree of Engineering in Industrial and Electrical Automation from Tongji University, China and a Master's Degree in Business Administration from the University of San Francisco in the United States. Mr. Tang has experience in property management and corporate management. Mr. Tang joined CRH in 1993, and had worked for China Resources Property Management Limited.

Save as disclosed above, Mr. Tang has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company's group. Save as disclosed above, Mr. Tang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Tang has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The Director's fee payable to Mr. Tang as Executive Director is determined by shareholders of the Company at annual general meeting. At the annual general meeting of the Company held on 5 June 2013, it was approved that the Director's fee for the year ending 31 December 2013 be determined at HK\$80,000 for each Executive Director. Besides, Mr. Tang is entitled to receive the monthly salary of HK\$146,300 which was determined with reference to his duties and responsibilities with the Company. As at the date hereof, Mr. Tang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang Hongkun (“Mr. Wang”), aged 45, joined the Company in 2011 and was a

Senior Vice President of the Company and the General Manager of China Resources Land Hainan Region. Mr. Wang has a Bachelor's Degree in Chemical Engineering and a Master's Degree in Biochemical Industry from Tianjin University. Mr. Wang joined CRH in 1993 and was the Deputy General Manager of its Enterprise Development Department, and also was Vice President of China Resources Vanguard Co., Ltd. and the director of China Resources Development & Investment Company Limited, with comprehensive experiences in the management of multi-industries as well as investment management.

Save as disclosed above, Mr. Wang has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company's group. Save as disclosed above, Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wang has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The Director's fee payable to Mr. Wang as Executive Director is determined by shareholders of the Company at annual general meeting. At the annual general meeting of the Company held on 5 June 2013, it was approved that the Director's fee for the year ending 31 December 2013 be determined at HK\$80,000 for each Executive Director. Besides, Mr. Wang is entitled to receive the monthly salary of HK\$146,300 which was determined with reference to his duties and responsibilities with the Company. As at the date hereof, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang Yin for his valuable contribution to the Company in the past, whilst extending a warm welcome to Mr. Tang and Mr. Wang in joining the Board of the Company.

By Order of the Board
China Resources Land Limited
Peter LO Chi Lik
Company Secretary

Hong Kong, 17 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wu Xiangdong (Chairman), Mr. Tang Yong (Managing Director) and Mr. Wang Hongkun (Vice Chairman); the non-executive directors of the Company are Mr. Yan Biao, Mr. Du Wenmin, Mr. Ding Jiemin, Mr. Wei Bin, Mr. Huang Daoguo and Mr. Chen Ying; and the independent non-executive directors of the Company are Mr. Wang Shi, Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter and Mr. Frederick Ma Si Hang.