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世紀陽光

世紀陽光集團控股有限公司

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yang Yuchuan has been appointed as an executive director of the Company with effect from 1 July 2013.

The board of directors (the “**Board**”) of Century Sunshine Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yang Yuchuan (“**Mr. Yang**”) has been appointed as an executive director of the Company with effect from 1 July 2013.

Mr. Yang, aged 49, graduated from Shanghai Jiao Tong University in the People’s Republic of China with a bachelor’s degree in engineering (majoring in Refrigeration of the School of Mechanical Engineering) in 1985. In 1993, Mr. Yang obtained a master’s degree of business administration from McLaren School of Business, University of San Francisco in the United States of America. Mr. Yang worked at Partners Capital Securities Limited as a director and responsible officer and was responsible for the operation of the company from April 2006 to March 2007 and from June 2008 to May 2013. From April 2007 to May 2013, he was the chief operating officer and responsible officer of Sunshine Asset Management (HK) Limited and was responsible for the operation and investments of the company. Partners Capital Securities Limited and Sunshine Asset Management (HK) Limited were subsidiaries of the Company for the period of 31 August 2010 to 29 November 2012. Mr. Yang has been a non-executive director of TTG Mobile Coupon Services Limited, a company listed on the Australian Securities Exchange (stock code: TUP) since December 2011.

Mr. Yang entered into a service agreement with the Company for a fixed term of 3 years commencing from 1 July 2013, subject to retirement and re-election in accordance with the articles of association of the Company. The service agreement may be terminated by 3 months' prior written notice given by either Mr. Yang or the Company at any time during the term of the agreement. Under Mr. Yang's service agreement, he is entitled to a fixed salary of HK\$600,000 per annum. In addition, Mr. Yang is also entitled to a discretionary management bonus calculated as a percentage of the audited consolidated net profit of the group attributable to the shareholders (after tax and minority interests and the payment of such management bonus but before extraordinary and exceptional items), which percentage shall be determined by the Board provided that the aggregate amounts of the bonuses payable to all executive directors of the Company in respect of each financial year of the Company shall not exceed 5% of such profit. The remuneration of Mr. Yang is subject to the annual review of the Board with reference to his contribution in terms of time, effort and his expertise.

Mr. Yang does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement and Mr. Yang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement. As at the date of this announcement, the spouse of Mr. Yang is interested in 22,795,949 shares of the Company and a corporation controlled by Mr. Yang is interested in 229,597,221 shares of the Company. Therefore, Mr. Yang is deemed to be interested in such parcels of shares of the Company, being a total of 252,393,170 shares of the Company (representing approximately 9.75% of the issued share capital of the Company as at the date of this announcement), under Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, Mr. Yang does not have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement and Mr. Yang did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, and there are no matters concerning Mr. Yang that needs to be brought to the attention of the shareholders of the Company nor is there any other information regarding Mr. Yang required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Yang to the Board.

By order of the Board

Chi Wen Fu

Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the directors of the Company are:

*Executive directors: Mr. Chi Wen Fu, Mr. Shum Sai Chit and
Ms. Chi Bi Fen*

Non-executive director: Mr. Guo Mengyong

*Independent non-executive directors: Mr. Kwong Ping Man, Mr. Liu Hoi Keung and
Mr. Sheng Hong*