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HANERGY SOLAR GROUP LIMITED 漢能太陽能集團有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 566)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that it is expected that the results of the Group for the six months ended 30 June 2013 will show an increase of more than 80% in profit in comparison with the corresponding six months ended 30 June 2012.

As the results of the Group for the six months ended 30 June 2013 have not been finalized or audited and the figures are subject to adjustments and further review by the Company, the Board is not in a position to quantify the exact financial effects at this stage. This positive profit alert announcement is only based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2013, which have not been audited and may be subject to adjustments.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Hanergy Solar Group Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO").

The board (the "Board") of directors ("Directors") of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the results of the Group for the six months ended 30 June 2013 will show an increase of more than 80% in profit in comparison with the corresponding six months ended 30 June 2012. The Directors are of the view that such increase is primarily due to a number of reasons including but not limited to:

- (1) the increase in revenue resulted from a substantial increase in the turnkey production capacity delivered to our customer in the six months ended 30 June 2013.
- (2) as a result of the technological updates of the Group mentioned in previous announcements of the Company, the production efficiency of the Group has improved which also results in an increase in the gross profit margin.

As the results of the Group for the six months ended 30 June 2013 have not been finalized or audited and the figures are subject to adjustments and further review by the Company, the Board is not in a position to quantify the exact financial effects at this stage. Further details of the results of the Group will be disclosed in the Company's announcement of the interim results which is expected to be published in or around the end of August 2013. This positive profit alert announcement is only based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2013, which have not been audited and may be subject to adjustments.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Hanergy Solar Group Limited

Frank Mingfang Dai

Chairman and Chief Executive Officer

Hong Kong, 1 August 2013

As at the date of this announcement, the executive Directors are Mr. Frank Mingfang Dai (Chairman and Chief Executive Officer), Dr. Li Yuan-min (Vice-chairman and Chief Technology Officer), Mr. Hui Ka Wah, Ronnie J.P. (Finance Director and Senior Vice-President), Mr. Chen Li and Mr. Li Guangmin; and the independent non-executive Directors are Ms. Zhao Lan, Mr. Wong Wing Ho and Mr. Wang Tongbo.