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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase in loss attributable to owners of the Company for the six months ended 30 June 2013 compared to the loss of HK\$330 million for the corresponding period in 2012. This announcement is based only on the preliminary review of the management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GCL-Poly Energy Holdings Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance ("**SFO**", Cap. 571 of the Laws of Hong Kong).

The board of the directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase in loss attributable to owners of the Company for the six months ended 30 June 2013 compared to the loss of HK\$330 million for the corresponding period in 2012.

The expected loss for the six months ended 30 June 2013 was primarily attributable to (i) the decline in the selling prices of polysilicon and wafer compared with that for the same period last year; and (ii) the impairment and provisions are expected to be made against intangible assets, inventory, accounts receivables and production facilities of the Group.

The average selling prices of polysilicon and wafer for the first six months of 2013 were relatively lower than that for the same period last year. However, the selling prices had marked the bottom in December 2012 and began moving upward. Having stimulated by the Sino-European resolution of trading dispute over photovoltaic products, a series of supporting policies announced by the Chinese Government and the announcement of China's preliminary ruling on antidumping and countervailing investigations against polysilicon originated from the US and Korea, a trend of industry consolidation in China was appeared and the price system was becoming reasonable. All the above factors together with the increasing global solar energy demand are expected to bring the selling price of polysilicon and wafer in China to a stable upward trend.

During the first six months of 2013, the production costs of polysilicon and wafer of the Company continued to reduce through technology improvement. Currently, the production and sale of polysilicon and wafer of the Company are both active.

The information contained in this announcement is based only on the preliminary review of the management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors. The Group expects to announce its unaudited interim results for the six months ended 30 June 2013 in late August 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Hong Kong, 9 August 2013

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Baodong, Ms. Sun Wei and Mr. Zhu Yufeng as executive directors; Mr. Zhou Yuan and Mr. Zhang Qing as non-executive directors; Mr. Qian Zhixin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhongsu and Mr. Yip Tai Him as independent non-executive directors.