

**CICC-SZSE 100 INDEX TRACKER *,
(A SUB-FUND OF CICC INDEX TRUST*)**

*** This is a synthetic ETF**

Unaudited Interim Report

For the period ended 28 June 2013

(Stock Code: 3051)

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REPORT OF THE MANAGER

The Index Tracker ceased trading on the Stock Exchange of Hong Kong Limited (the “SEHK”) as from 29 June 2012 (the “**Trading Cessation Date**”), but it still remains its listing status in SEHK and SFC authorization status until the completion of the proposed termination, Deauthorisation and Delisting.

For more details in relation to the Proposed Termination, Cessation of Trading, Voluntary Delisting and Deauthorisation, please refer to the Announcements and Notices dated 29 May 2012 and 29 June 2012 and subsequent announcements via the SEHK’s website or the Manager’s website (<http://www.cicc.com.cn/etf/>).

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

as at 28 June 2013

	Note	28 June 2013 HKD	31 December 2012 HKD
Assets			
Cash and cash equivalents		1,886,306	2,104,394
Total assets		1,886,306	2,104,394
Liabilities			
Current taxation	(1)	1,265,219	1,265,219
Accrued expenses and other payables		621,087	839,175
Total liabilities		1,886,306	2,104,394
Net assets attributable to unitholders		-	-
Total equity		-	-
Number of units in issue		375,000	375,000
Net asset value per unit		0.0000	0.0000

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

for the period ended 28 June 2013

		28th June 2013 HKD	29th June 2012 HKD
	Note		
Dividend income		–	81,081
Net gain on investments at fair value through profit or loss		–	217,223
Net foreign exchange gain/(loss)		–	(2,650)
		<hr/>	<hr/>
Net investment gain		–	295,654
		<hr/>	<hr/>
Management fees		–	44,591
Trustee's fees		23,400	420,000
Maintenance and servicing fees		–	288,301
Transaction costs		–	79,565
Auditor's remuneration		50,500	81,000
Legal fee		49,188	1,342,934
Other operating expenses		14,100	76,753
Provision for termination related expense and on-going maintenance costs up to the de-authorization and delisting date ("Provision")	(2)	(137,188)	1,322,961
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Operating expenses		–	3,656,105
		<hr/>	<hr/>
Loss before taxation		–	(3,360,451)
Taxation charged		–	(32,567)
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Loss and total comprehensive income for the period		–	(3,393,018)
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STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

for the period ended 28 June 2013

	28th June 2013 HKD	29th June 2012 HKD
Net assets at the beginning of the period	—	9,237,268
Subscription of units	—	—
Redemption of units	—	—
	—	—
Loss and total comprehensive income for the period	—	(3,393,018)
Net assets at the end of the period	—	5,844,250

CASH FLOW STATEMENT (UNAUDITED)

for the period ended 28 June 2013

	28th June 2013 HKD	29th June 2012 HKD
Operating activities		
Proceeds from sale of investments, net of withholding tax	–	10,158,647
Dividend income received, net of withholding tax	–	60,850
Maintenance and servicing fees paid	–	(238,290)
Management fee paid	–	(47,392)
Trustee's fees paid	(23,400)	(415,484)
Transaction costs paid	–	(32,799)
Legal fee paid	(49,188)	(1,494,752)
Decrease in other payable	(129,900)	(219,803)
Other operating expenses paid	(15,600)	(30,503)
	<hr/>	<hr/>
Net cash (used in)/generated from operating activities	(218,088)	7,740,474
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Financing activities		
Payment on redemption of units	–	–
Proceeds from issue of units	–	–
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Net cash used in financing activities	–	–
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Net (decrease)/increase in cash and cash equivalents	(218,088)	7,740,474
Cash and cash equivalents at the beginning of the period	2,104,394	1,100,131
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Cash and cash equivalents at the end of the period	1,886,306	8,840,605
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NOTES TO THE INTERIM REPORTS (UNAUDITED)

1 Taxation

	28 June 2013 HKD	31 December 2012 HKD
PRC Capital Gain withholding tax provision withheld by:-		
The Index Tracker	1,265,219	1,265,219
Participatory Note Issuers	1,240,826	1,240,826
Total	<u>2,506,045</u>	<u>2,506,045</u>

2 Provision

		28 June 2013 HKD	29 June 2012 (Trading Cessation Date) HKD
Provision per the Announcement and Notice Dated 29 May 2012	(a)	1,500,000	1,500,000
Operating expenses incurred during the period from:-			
30 May 2012 to 29 Jun 2012		(177,039)	(177,039)
30 Jun 2012 to 31 Dec 2012		(623,110)	–
1 Jan 2013 to 28 Jun 2013		(137,188)	–
Provision for termination related expenses and on-going maintenance costs up to the de-authorization and delisting date		<u>562,663</u>	<u>1,322,961</u>

- (a) This Provision mainly included estimated legal fee related to termination, audit fee, trustee fee and regulatory maintenance fees up to the de-authorisation and delisting date.

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

for the period ended 28 June 2013

	Holdings as at 31 December 2011 Units	Additions Units	Disposals Units	Holdings as at 29 June 2012 (Trading Cessation Date) Units
Participatory notes	804,907	20,009	824,916	—
	Holdings as at 31 December 2012 Units	Additions Units	Disposals Units	Holdings as at 28 June 2013 Units
Participatory notes	—	—	—	—

PERFORMANCE RECORD (UNAUDITED)

Highest and lowest net asset value per unit

Financial period ended	Highest net asset value per unit HKD	Lowest net asset value per unit HKD
28 June 2013	0.0000	0.0000
31 December 2012	27.8867	0.0000
29 June 2012 (Trading Cessation Date)	27.8867	15.5847
31 December 2011	41.7643	24.1119
30 June 2011	41.7643	33.8669
31 December 2010 (since inception)	44.8900	29.3985

Net asset value and net asset value per unit

Financial period ended	Total net asset value HKD	Net asset value per unit HKD
28 June 2013	—	0.0000
31 December 2012	—	0.0000
29 June 2012 (Trading Cessation Date)	5,844,250	15.5847
31 December 2011	9,237,268	24.6327
30 June 2011	13,449,781	35.8661
31 December 2010	171,424,567	40.3352

REPORT ON INVESTMENT OVERWEIGHT

The Fund has ceased trading in Stock Exchange of Hong Kong Limited (the “**SEHK**”) with effect from 9:00am (Hong Kong time) on 29 June 2012 (the “**Trading Cessation date**”) as approved by SEHK.

All Based Securities of the Fund had been liquidated effective on the Trading Cessation Date. From the Trading Cessation Date onwards, the Fund ceases to track the performance of the Underlying Index.

MANAGEMENT AND ADMINISTRATION

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(Issued by China International Capital Corporation Hong Kong Asset Management Limited, the Manager of the Index Tracker.)